SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

WHEREAS, that certain Deed of Trust described below provides that the holder of the Note secured by said Deed of Trust may appoint a successor Trustee thereunder appointed; and

WHEREAS, the indebtedness secured by said Deed of Trust having been fully paid and satisfied:

NOW THEREFORE, the undersigned, being the present legal owner and holder of the indebtedness secured by said Deed of Trust, does hereby substitute and appoint itself as successor Trustee, and as Trustee does hereby reconvey, without warranty, to the person or persons entitled thereto, all the estate, title, and interest held by it, as Trustee, under said Deed of Trust, to the property described therein.

Trustor: Joseph L. Carrillo

Trustee: New Century Mortgage Corporation Mortgagee: New Century Mortgage Corporation

Date of Deed: 10-24-1996 Date Recorded: 11-01-1996

Book: 1196 Page: 0058

Instrument Number: 400105

AND MORE PARTICULARLY DESCRIBED ON SAID DEED OF TRUST OR MORTGAGE REFERRED TO HEREIN

in the records of DOUGLAS County, State of Nevada, and more particularly described on said Deed of Trust referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this 12-19-1997.

NovaStar Mortgage, Inc.

au Farooq Essa Vice Président

State of KS

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County of Johnson

On this 12-19-1997 before me, the undersigned authority, a Notary Public duly commissioned and qualified in and for the State and County aforesaid, personally came and appeared Farooq Essa address being 1900 W. 47th Place, Suite 205, Westwood, KS 66205, personally known to me, who, being by me duly sworn, acknowledged her/himself to be they ice President of NovaStar Mortgage, Inc.,, that said instrument was signed and sealed on behalf of said comporation by all due authority and in his/her authorized capacity, and that by his/her signature on the instrument, the entity upon behalf of which the person acted, executed the instrument as its free and voluntary act and deed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public: Bobette Casey/DenEGRAT SOBETTE CASEY/DEMANEST Notary Public - State of Kansas My Appt. Expires 5 28 3001

Document Prepared By:

When recorded mail to: NovaStar Mortgage, Inc. 1900 W. 47th Place, Suite 205

Westwood, KS 66205 Payoff Department Property Address:

1956 Rock Bottom Road

Gardnerville, Project #: 20586 Assignor #: 20586

Pool #:

PIN/Tax ID #:

Investor #:

REOUTS IED, BY 70 IN OFFICIAL RECORDS OF DOUGLAS CO.. NEVADA

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LINDA SLATER RECORDER PAIDK DEPUTY