

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That JAMES L. LEONG, a married man and CYNTHIA A. LEONG, a married woman, who acquired title as husband and wife in consideration of \$ 10.00, lawful money of the United States of America, or other valuable consideration, the receipt of which is hereby acknowledged, does by these presents, Grant, Bargain, Sell and Convey to

JAMES L. LEONG AND LYDIA LEONG, husband and wife as Joint Tenants

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area, County of Douglas, State of Nevada, Bounded and described as follows:

Timeshare Week # 05-033-15

more completely described in EXHIBIT "A" attached hereto and made a part hereof.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and any Declaration of Timeshare Covenants, Conditions and Restrictions of record.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and their assigns forever.

IN WITNESS WHEREOF, the Grantor(s) has executed this conveyance this 9th day of December, 1997

Handwritten signatures of James L. Leong and Cynthia A. Leong over their printed names.

STATE OF CALIFORNIA)
COUNTY OF MADERA)

On December 9th 1997, personally appeared before me, a Notary Public, Cynthia Anne Brandt who acknowledged that she executed the above instrument.

Handwritten signature of Notary Public and the text 'Notary Public'.



The Grantor(s) declare(s): Documentary transfer tax is \$ 4.55 1/4 INT #11 - Exempt 3/4 INT. () computed on full value of property conveyed, or () computed on full value less liens and encumbrances of record.

SPACE BELOW FOR RECORDER'S USE

MAIL TAX STATEMENTS TO: Ridge Sierra, P.O. Box 859, Sparks, NV 89432

WHEN RECORDED MAIL TO: James L. Leong, 3107 W. Gettysburg, Fresno, CA 93711

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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

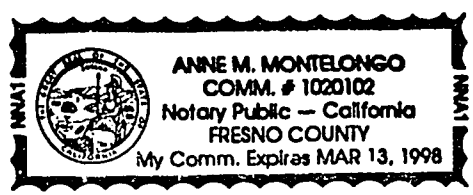
County of Fresno

On January 6, 1998 before me, Anne M. Montelongo, Notary Public

personally appeared James L. Leong

Name(s) of Signer(s)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Anne M. Montelongo
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Grant, Bargain, Sale Deed

Document Date: December 9, 1997 Number of Pages: _____

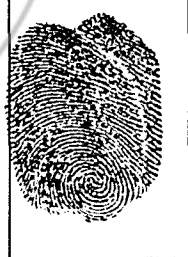
Signer(s) Other Than Named Above: Cynthia A. Leong

Capacity(ies) Claimed by Signer(s)

Signer's Name: James L. Leong

- Individual
- Corporate Officer
Title(s): _____
- Partner -- Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT OF SIGNER
Top of thumb here



Signer Is Representing:

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner -- Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT OF SIGNER
Top of thumb here

Signer Is Representing:

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EXHIBIT "A"

Time Interest No. 05-033-15

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/6th interest, as tenants in common, in and to the Common Area of Lot 21 of TAHOE VILLAGE Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. A3, as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas, as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above, during one "use week" within the PRIME "use season" as that term is defined in the First Amended Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R's.

Ptn. APN 40-360-12

REQUESTED BY
James Leary
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 JAN 12 P12:08

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LINDA SLATER
RECORDER
\$ 9.00 PAID to DEPUTY