201458 m70

FILE NO. - 111346

LOAN NO. - 881-812484

NOTICE OF RESCISSION OF NOTICE OF BREACH AND DEFAULT

TRUSTOR - JL GUSSENHAVEN

NOTICE IS HEREBY GIVEN: That NORTHWEST MORTGAGE SERVICES, INC. is duly appointed Trustee under the Deed of Trust wherein PAUL G. CHADBAND is the original trustor and OLD STONE MORTGAGE CORPORATION is the original beneficiary, that recorded August 22, 1986 as Instrument No. 139570 in Book 886 Page 2678 of the official records of the recorder's office of Douglas County, Nevada.

WHEREAS: The beneficiary under that certain deed of trust hereinabove described, heretofore delivered to the trustee thereunder a written Declaration of Default and Demand for Sale; and WHEREAS, Notice was heretofore given by the beneficiary, of breach of the obligations for which said deed of trust is security and of election to cause to be sold the property therein described,

NOW THEREFORE, Notice is hereby given that the beneficiary and/or the trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell Under Deed of Trust; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said deed of trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the beneficary and/or the trustee, under said deed of trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said deed of trust and all obligations secured thereby are here reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given.

Said notice was recorded on NOVEMBER 24, 1997 as Instrument No. 0427037 in Book 1197 page 4739 of the official records in the office of the recorder's office of Douglas County, Nevada.

DATED: January 9, 1998

NORTHWEST MORTGAGE SERVICES, INC.

STATE OF CALIFORNIA } SS COUNTY OF SAN DIEGO } Authorized Signature

On January 9, 1998, before me, the undersigned Notary Public for and State personally appeared GARY WISHAM, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature Notary Public

Space below this line for recorder's use

(NOTARIAL SEAL)

KATHRYN L. HOLMES

COMM. # 1057467

NOTARY PUBLIC-CALIFORNIA

SAN DIEGO COUNTY

My Comm. Exp. Apr. 30, 1999

RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO:

NORTHWEST MORTGAGE SERVICES, INC. P.O. BOX 601520

SAN DIEGO, CA 92160-1520

REQUESTED BY

FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOMGLAS CO., NEVADA

'98 JAN 20 P3:43

0430801 BK0198PG2819 LINDA SLATER
RECORDER

PAID DEPUTY