

GRANT OF EASEMENT AND RIGHT-OF-WAY

THIS GRANT OF EASEMENT, dated this 8th day of January, 1998, is by and between HERBIG PROPERTIES LIMITED, a Nevada limited partnership, and CRESTMORE VILLAGE APARTMENTS LIMITED PARTNERSHIP, a Nevada limited partnership, (hereinafter collectively referred to as "Grantor") and DOUGLAS COUNTY, NEVADA (hereinafter referred to as "Grantee").

WITNESSETH:

WHEREAS, in consideration of the sum of \$10.00 in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, Grantor does hereby grant unto the Grantee and to its successors and assigns forever, a permanent easement and right-of-way for the following purposes, namely: the right to enter upon the hereinafter described land and grade, level, fill, drain, pave, build, maintain, repair and rebuild a road, together with such culverts, ramps, and cuts as may be necessary on, over, and across ground embraced within the right-of-way which is located in the County of Douglas, State of Nevada, and more particularly described as set forth in Exhibit "A" attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD the said easement and right-of-way unto the Grantee and to its successors and assigns forever.

(THIS SPACE INTENTIONALLY LEFT BLANK)

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IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.

GRANTOR:

HERBIG PROPERTIES LIMITED, a Nevada limited partnership, by its general partner

THE HERBIG FAMILY 1991 TRUST, dated June 26, 1991

By: Herman H. Herbig
Herman H. Herbig, Trustee

By: Anneliese Herbig
Anneliese Herbig, Trustee

CRESTMORE VILLAGE APARTMENTS LIMITED PARTNERSHIP, a Nevada limited partnership, by its general partner

PICERNE CRESTMORE VILLAGE APARTMENTS, LLC, a Nevada limited liability company

By: Robert M. Picerne
Robert M. Picerne, Manager

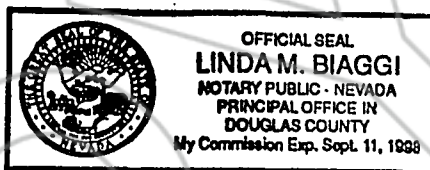
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STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on January 8th, 1998, by Herman H. Herbig and Anneliese Herbig, Trustees of the Herbig Family 1991 Trust, dated June 26, 1991, general partner of Herbig Properties Limited, a Nevada limited partnership.

Linda M. Biaggi
NOTARY PUBLIC
(My Commission Expires: 09-11-98)



STATE OF FLORIDA)
) ss.
COUNTY OF SEMINOLE)

This instrument was acknowledged before me on January 7th, 1998, by Robert M. Picerne as Manager of Picerne Crestmore Village Apartments, LLC, a Nevada limited liability company, on behalf of said company as general partner of Crestmore Village Apartments Limited Partnership, a Nevada limited partnership.

Kristin S Brown
NOTARY PUBLIC
(My Commission Expires: _____)



KRISTIN S BROWN
My Commission CC561218
Expires Jun. 13, 2000

Recording Requested by
and Return to:

✓ Don L. Ross, Esq.
Woodburn and Wedge
P.O. Box 2311
Reno, NV 89505

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DESCRIPTION
Right of Way Offered
for Dedication
(Portion of Elges Avenue)

All that real property situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land for right-of-way purposes located within portions of the Northwest one-quarter (NW¼) and Southwest one-quarter (SW¼) of Section 3, Township 12 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the West 1/16 corner of Section 3, T.12N., R.20E., and Section 34, T.13N., R.20E., M.D.M., a found 5/8" rebar with aluminum cap stamped "Do.Co." in well as shown on Record of Survey No. 23 for Douglas County recorded January 4, 1991 in the office of Recorder, Douglas County, Nevada as Document No. 242238;

thence North 89°20'34" West, 1325.63 feet to the northwest corner of said Section 3;

thence along the west line of said Section 3 South 00°39'29" West, 1301.87 feet to the property boundary as described in Affidavit of Acknowledgement of Property Boundary recorded October 20, 1997 in the office of Recorder, Douglas County, Nevada in Book 1097, at Page 3757 and Book 1097, at Page 3760, the POINT OF BEGINNING;

thence along said property boundary South 89°19'44" East, 38.06 feet;

thence along a line 60 feet offset from and parallel to the west line of Elges Avenue South 00°21'36" West, 1345.67 feet;

thence along the arc of a curve to the right having a radius of 150.00 feet, central angle of 37°26'52" and arc length of 98.04 feet;

thence South 37°48'28" West, 24.22 feet;

thence along said west line of Section 3 North 00°39'29" East, 1456.33 feet to the POINT OF BEGINNING, containing 1.36 acres, more or less.

Note: Refer this description to your title company before incorporating into any legal document.

Prepared By: R.O. ANDERSON ENGINEERING, INC.
P.O. Box 2294
Minden, Nevada 89423



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REQUESTED BY
Anderson Engineering
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 JAN 21 P3:37

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LINDA SLATER
RECORDER

\$ 11.60 PAID KJ DEPUTY