BOUNDARY LINE ADJUSTMENT GRANT DEED

This deed is made effective as of the Aday of January, 1998, by HERBIG PROPERTIES LIMITED, a Nevada limited partnership, and CRESTMORE VILLAGE APARTMENTS LIMITED PARTNERSHIP, a Nevada limited partnership (hereinafter separately referred to as "Herbig Properties" and "Crestmore Village" and collectively referred to as "Grantor") and HERBIG PROPERTIES LIMITED, a Nevada limited partnership (hereinafter referred to as "Grantee").

WITNESSETH:

WHEREAS, Herbig Properties is the owner of those certain parcels of land located in Douglas County, Nevada and more particularly described as set forth on Exhibit "A" attached hereto and incorporated herein by this reference (hereinafter the "Parcels").

WHEREAS, Crestmore Village may have some limited interest in one or more of the Parcels.

WHEREAS, Herbig Properties and Crestmore Village desire to adjust the boundaries of the Parcels such that the Parcels will hereafter have the descriptions more particularly described and set forth on Exhibit "B" attached hereto and incorporated herein by this reference (hereinafter the "Adjusted Parcels").

WHEREAS, Herbig Properties and Crestmore Village desire to vest fee simple title in the Adjusted Parcels solely in Herbig Properties.

NOW, THEREFORE, in consideration of the sum of \$10.00 in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, Grantor does hereby grant, bargain and sell unto the Grantee and to its successors and assigns forever, all the right, title and interest in the Adjusted Parcels, specifically that certain real property situate, lying and being in the County of Douglas, State of Nevada, and more particularly described on Exhibit "B" attached hereto and incorporated herein by this reference.

TOGETHER WITH the appurtenances and all rents, issues and profits thereof, and all right, title and interest of the Grantor therein or thereto, or which it may hereafter acquire.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the Grantee, its successors and assigns forever.

0430886

IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.

GRANTOR:

HERBIG PROPERTIES LIMITED, a Nevada limited partnership, by its general partner

THE HERBIG FAMILY 1991 TRUST, dated June 26, 1991

By: Herman H. Harbig Trustee

Anneliese Herbig, Trustee

CRESTMORE VILLAGE APARTMENTS LIMITED PARTNERSHIP, a Nevada limited partnership, by its general partner

PICERNE CRESTMORE VILLAGE APARTMENTS, LLC, a Nevada limited liability company

By:

Robert M. Picerne, Manager

STATE OF NEVADA)
) ss
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on January 8th, 1998, by Herman H. Herbig and Anneliese Herbig, Trustees of the Herbig Family 1991 Trust, dated June 26, 1991. general partner of Herbig Properties Limited, a Nevada limited partnership.

NOTARY PUBLIC

(My Commission Expires: 09:11:98)

STATE OF FLORIDA SS. COUNTY OF SEMINOLE

OFFICIAL SEAL LIND BIAGGI NOTAF

This instrument was acknowledged before me on January 1998, by Robert M. Picerne as Manager of Picerne Crestmore Village Apartments, LLC, a Nevada limited liability company, on behalf of said company as general partner of Crestmore Village Apartments Limited Partnership, a Nevada limited partnership.

(My Commission Expires:

KRISTIN S BROWN My Commission CC561218 Expires Jun. 13, 2000

Recording Requested by and Return to:

Don L. Ross, Esq. Woodburn and Wedge P.O. Box 2311 Reno, NV 89505

APN's:

Send Tax Statements To:

Herbig Properties Limited Partnership 500 Muller Lane Minden, NV 89423

3

EXHIBIT "A"

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1:

The West half of the lot numbered One of the Northwest Quarter of Section 3.

PARCEL 2:

All that portion of the Southeast Quarter of the Northwest Quarter of Section 3, Township 12 North, Range 20 East, M.D.B. &M., lying West of the ditch known as the "Company Ditch".

PARCEL 3:

All that portion of the Southwest Quarter of Section 3, Township 12 North, Range 20 East, M.D.B & M., described as follows:

Beginning at the Southwest corner of the Northwest Quarter of said Section 3, thence South along the County Road, a distance of 257 feet to a point, said point being more particularly described as the Northwest corner of that parcel conveyed by Johan George Heidtman and Theresa Heidtman to Henry Storke and Ada Anna Storke, by deed recorded in Book W of Deeds, Page 66, Douglas County, Nevada Records, thence East along the North line of the said parcel conveyed by Heidtman to the West Bank of the "Company Ditch", thence North along the West Bank of the "Company Ditch" to a point on the Quarter Section line common to the Northwest Quarter and the Southwest Quarter of said Section 3, thence West along said Quarter Section line to the point of beginning.

A.P.N.'S 25-160-40 AND 25-160-41

558-04-97 01/06/98 Revised 01/14/98

DESCRIPTION Adjusted Parcel 1

All that real property situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located within portions of the Northwest one-quarter (NW4) and Southwest one-quarter (SW4) of Section 3, Township 12 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the West 1/16 corner of Section 3, T.12N., R.20E., and Section 34, T.13N., R.20E., M.D.M., a found 5/8" rebar with aluminum cap stamped "Do.Co." in well as shown on Record of Survey No. 23 for Douglas County recorded January 4, 1991 in the office of Recorder, Douglas County, Nevada as Document No. 242238;

thence South 00°28'21" West, 1302.20 feet to a found 5/8" rebar with tag RLS 5665, the POINT OF BEGINNING;

thence along the westerly line of the parcel shown as A.P.N. 25-160-08 on the Record of Survey for Stoddard Jacobsen recorded January 22, 1986 in the office of Recorder, Douglas County, Nevada as Document No. 129795 South 17°48′57″ East, 420.85 feet to a found 5/8″ rebar with tag RLS 5665;

thence continuing along said westerly line South 17°48'57" East, 1316.24 feet;

thence along the northerly line of Carson Valley Industrial Park North 86°36′53″ West, 1571.06 feet;

thence North 00°23′56″ West, 422.11 feet;

thence North 66°48'16" West, 33.08 feet;

thence North 84°09'09" West, 273.78 feet to a point on the west line of said Section 3;

thence along said west line of Section 3 North 00°39'29" East, 497.14 feet;

thence South 89°38'24" East, 395.23 feet;

thence North 00°21'36" East, 614.37 feet to a point on an existing fence line, the property boundary as described in Affidavit of Acknowledgement of Property Boundary recorded October 20, 1997 in the office of Recorder, Douglas County, Nevada in Book 1097, at Page 3757 and Book 1097, at Page 3760;

0430886 RKO198PG3086 thence along said existing fence line and property boundary South 89°19'44" East, 937.82 feet to the POINT OF BEGINNING, containing 50.14 acres, more or less.

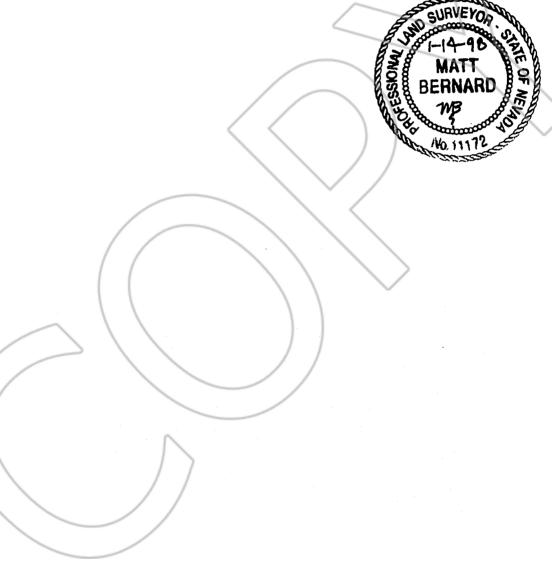
Note: Refer this description to your title company

before incorporating into any legal document.

Prepared By: R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2294

Minden, Nevada 89423



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DESCRIPTION Adjusted Parcel 2

All that real property situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located within a portion of the Northwest onequarter (NW4) of Section 3, Township 12 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the West 1/16 corner of Section 3, T.12N., R.20E., and Section 34, T.13N., R.20E., M.D.M., a found 5/8" rebar with aluminum cap stamped "Do.Co." in well as shown on Record of Survey No. 23 for Douglas County recorded January 4, 1991 in the office of Recorder, Douglas County, Nevada as Document No. 242238;

thence South 00°28'21" West, 1302.20 feet to a found 5/8" rebar with tag RLS 5665;

thence along an existing fence line, the property boundary as described in Affidavit of Acknowledgement of Property Boundary recorded October 20, 1997 in the office of Recorder, Douglas County, Nevada in Book 1097, at Page 3757 and Book 1097, at Page 3760 North 89°19'44" West, 937.82 feet to the POINT OF BEGINNING;

thence South 00°21'36" West, 614.37 feet;

thence North 89°38'24" West, 295.23 feet to a point on the west line of said Section 3;

thence along said west line of Section 3 North 00°39'29" East, 616.51 feet;

thence along said existing fence line and property boundary South 89°19'44" East, 392.03 feet to the POINT OF BEGINNING, containing 5.56 acres, more or less.

Note: Refer this description to your title company

before incorporating into any legal document.

Prepared By: R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2294

Minden, Nevada 89423



0430886 BKO198PG3088

DESCRIPTION Adjusted Parcel 3

All that real property situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located within portions of the Northwest one-quarter (NW4) and Southwest one-quarter (SW4) of Section 3, Township 12 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the West 1/16 corner of Section 3, T.12N., R.20E., and Section 34, T.13N., R.20E., M.D.M., a found 5/8" rebar with aluminum cap stamped "Do.Co." in well as shown on Record of Survey No. 23 for Douglas County recorded January 4, 1991 in the office of Recorder, Douglas County, Nevada as Document No. 242238;

thence South 00°28'21" West, 1302.20 feet to a found 5/8" rebar with tag RLS 5665;

thence along the westerly line of the parcel shown as A.P.N. 25-160-08 on the Record of Survey for Stoddard Jacobsen recorded January 22, 1996 in the office of Recorder, Douglas County, Nevada as Document No. 129795 South 17°48′57″ East, 420.85 feet to a found 5/8″ rebar with tag RLS 5665;

thence continuing along said westerly line South 17°48'57" East, 1316.24 feet;

thence along the northerly line of Carson Valley Industrial Park North 86°36′53″ West, 1571.06 feet to the POINT OF BEGINNING;

thence continuing along said northerly line of Carson Valley Industrial Park North 86°36′53″ West, 311.35 feet to a point on the west line of said Section 3;

thence along said west line of Section 3 North 00°39'29" East, 444.66 feet;

thence South 84°09'09" East, 273.78 feet; thence South 66°48'16" East, 33.08 feet;

thence South 00°23′56″ East, 422.11 feet to the POINT OF BEGINNING, containing 3.08 acres, more or less.

Note: Refer this description to your title company before incorporating into any legal document.

Prepared By: R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2294

Minden, Nevada 89423

0430886 BKO198PG3089 ANDERSTED BY
IN OFFICIAL RECORDS OF
DOUGLAS CO... NEVADA

'98 JAN 21 P3:39

LINDA SLATER
RECORDER
PAID & DEPUTY

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