

This FINANCING STATEMENT is presented for filing pursuant to the Nevada Uniform Commercial Code.

1. DEBTOR (LAST NAME FIRST) <b>WALT LEE CONSTRUCTION COMPANY, INC.</b>		1A. SOCIAL SECURITY OR FEDERAL TAX NO. <b>88-0186198</b>
1B. MAILING ADDRESS <b>PO BOX 1441</b>	1C. CITY, STATE <b>GARDNERVILLE, NV</b>	1D. ZIP CODE <b>89410</b>
1E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT THAN 1B)	1F. CITY, STATE	1G. ZIP CODE
2. ADDITIONAL DEBTOR (IF ANY) (LAST NAME FIRST)		2A. SOCIAL SECURITY OR FEDERAL TAX NO.
2B. MAILING ADDRESS	2C. CITY, STATE	2D. ZIP CODE
2E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT THAN 2B)	2F. CITY, STATE	2G. ZIP CODE
3. DEBTOR(S) TRADE NAMES OR STYLES (IF ANY) <b>WALTER M. LEE</b>		3A. FEDERAL TAX NO.
4. ADDRESS OF DEBTOR(S) CHIEF PLACE OF BUSINESS (IF ANY) <b>PO BOX 1441</b>		2A. CITY, STATE <b>GARDNERVILLE, NV</b> 2B. ZIP CODE <b>89410</b>
5. SECURED PARTY NAME <b>NEVADA BANKING COMPANY</b> MAILING ADDRESS <b>1374 U.S. HIGHWAY 395 NORTH</b> CITY <b>GARDNERVILLE</b> STATE <b>NV</b> ZIP CODE <b>89410</b>		5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. <b>88-0170659</b>
6. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE		6A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.

7. This FINANCING STATEMENT covers the following types or items of property (If crops or timber, include description of real property on which growing or to be grown and name of record owner of such real estate, if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted.  
**See Attached Exhibit to UCC Financing Statement dated February 13, 1998.**

7A. \_\_\_\_\_ SIGNATURE OF RECORD OWNER

7B. \_\_\_\_\_ (TYPE) RECORD OWNER OR REAL PROPERTY

7C. \$ \_\_\_\_\_ MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

8. Check <input checked="" type="checkbox"/> If Applicable	A <input checked="" type="checkbox"/> Proceeds of collateral are also covered	B <input checked="" type="checkbox"/> Products of collateral are also covered	C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected	D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction
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9. Check  If Applicable  DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403

10. (Date) FEBRUARY 17, 1998

WALT LEE CONSTRUCTION COMPANY, INC.

By: Walter M. Lee Owner (TITLE)  
Walter M. Lee  
NEVADA BANKING COMPANY

By: Susan C. Power Assistant Branch Manager (TITLE)  
Susan C. Power

12. This Space for Use of Filing Officer (Date, Time, File Number and Filing Officer)

08365

0432967

11. Return Copy to

NAME **NEVADA BANKING COMPANY**  
ADDRESS **1374 U.S. HIGHWAY 395 NORTH**  
CITY, STATE AND ZIP **GARDNERVILLE, NV 89410**

# EXHIBIT TO UCC-1 FINANCING STATEMENT

February 13, 1998

**DEBTOR**

WALT LEE CONSTRUCTION COMPANY, INC. SSN / Tax ID # 88-0186198

**MAILING ADDRESS:**

PO BOX 1441, GARDNERVILLE, NV 89410

**ADDITIONAL FILING NAME:**

WALTER M. LEE

**COLLATERAL DESCRIPTION:**

All Equipment; together with the following specifically described property: 1966 FORD DUMP TRUCK, 2 TON, TYPE DU, MODEL F750, WITH 16' FLAT DUMP BED WITH 5 YARD DUMP, VIN F75FU769869; 1970 KW 10 WHEEL DUMP TRUCK, TYPE TR, MODEL W925, WITH 14' WILLIAMSON 10 YARD DUMP, VIN 116268; 1989 BOB CAT SKID STEER LOADER, MODEL 743, VIN 39936; 1969 FRUEHAUF 40' VAN, VIN MEJ747504; RAMAX COMPACTOR, MODEL 1404, SERIAL NO. 314111; 1988 SULLAIR COMPRESSOR, MODEL 185, DPG2WJD, SERIAL NO. 004-938808EMG; CASE ROLLER, MODEL 252, SERIAL NO. B40847511; BAKER FORKLIFT, SERIAL NO. 485989; CASE EXCAVATOR, MODEL 9040, SERIAL NO. DAC0400055; CASE LOADER, MODEL 821, SERIAL NO. JAK0023811; CASE LOADER, MODEL 570LXT, SERIAL NO. JJG0223858; CASE BACKHOE, MODEL 580SL, SERIAL NO. JJG0196143; CASE BACKHOE, MODEL 580SL, SERIAL NO. JJG0195715.

ASSIGNMENT OF PROCEEDS OF CONTRACT BY AND BETWEEN WALT LEE CONSTRUCTION, INC., CONTRACTOR, AND THE WASHOE TRIBE OF NEVADA AND CALIFORNIA, OWNER, DATED JANUARY 13, 1998, IN THE AMOUNT OF \$98,125.00 TO COMMENCE AND COMPLETE CONSTRUCTION OF SIMPSON/SNOWSHOE THOMPSON DIVERSION STRUCTURES AND EMBANKMENTS.; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

This Exhibit is executed on the same date as the UCC-1 Financing Statement by NEVADA BANKING COMPANY and the undersigned.

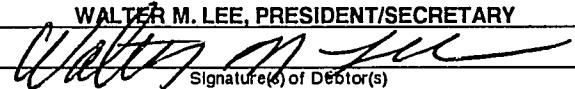
WALTER M. LEE, PRESIDENT/SECRETARY

NEVADA BANKING COMPANY

By: 

Signature(s) of Secured Party (ies)

Susan C. Potter, Assistant Branch Manager

  
Signature(s) of Debtor(s)  
Walter M. Lee, Owner

0432967

BK0298PG3388

REQUESTED BY  
Nevada Banking Co  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'98 FEB 19 A11 :09

0432967

BK 0298PG3389

LINDA SLATER  
RECORDER  
\$17<sup>00</sup> PAID ke DEPUTY