RECORDING REQUESTED BY & WHEN RECORDED MAIL TO:

Gordon DePaoli, Esq. Woodburn & Wedge P.O. Box 2311 Reno, NV 89505

MEMORANDUM OF LEASE

WITNESSETH:

WHEREAS PARK CATTLE COMPANY ("Landlord"), a Nevada corporation and HARVEYS CASINO RESORTS, formerly known as HARVEYS WAGON WHEEL, INC. ("Tenant"), a Nevada corporation, have previously entered into that certain El Dorado County, California Open Space Net Lease Agreement dated February 28, 1985, record of notice of which is granted pursuant to that certain Memorandum of Lease dated February 28, 1985, which is recorded in the Official Records of El Dorado County, California on March 18, 1985 in Book 2410 at Page 345 as Document No. 9294 (the "El Dorado Greenbelt Lease"). pursuant to which, among other things, Landlord has granted to Tenant a leasehold interest in a parcel of real property a description of which is attached hereto and by this reference incorporated herein as Exhibit "A". (the "Premises")

WHEREAS Landlord and Tenant have entered into a First Amendment to the El Dorado Greenbelt Lease dated June 1, 1997 wherein, among other things, the term of said lease was extended until March 31, 2045.

WHEREAS Landlord and Tenant have entered into an Assignment of Leases (the "Assignment") dated June 1, 1997, wherein Tenant assigned all right and interest in the El Dorado Greenbelt Lease to HARVEYS TAHOE MANAGEMENT COMPANY, INC., a Nevada corporation, a wholly-owned subsidiary of Tenant.

Scarpello & Alling, Ltc 276 Kingsbury Grade Sulte 2000 Lake Tahoe, NV 8944 (702) 588–6676

PLEASE TAKE NOTICE THAT: The Premises described in Exhibit "A" hereto are leased to HARVEYS TAHOE MANAGEMENT COMPANY, INC. pursuant to the original Lease Agreement dated February 28, 1985, the Amendments thereto and the Assignment for a term continuing until March 31, 2045. IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease on this day of FEbruary PARK CATTLE COMPANY By: HARVEYS CASINO RESORTS, INC. CHARLES W. SCHARER HARVEYS TAHOE MANAGEMENT COMPANY, INC. Its: CHARLES W. SCHARER krj/harveys/agrmts/memolse.edc

PARK-HARVEYS PARCEL "B" CALIFORNIA PROPERTY LEASE

1/31/85

LEGAL DESCRIPTION

A parcel of land located within a portion of Section 27, Township 13 North, Range 18 East, MDB&M, El Dorado County, California, being more particularly described as follows:

COMMENCING at a point lying at the intersection of the California-Nevada state line and the westerly right-of-way line of U.S. Highway 50;

thence N. 48°42'34" W., 1104.38 feet along the California-Nevada state line to the POINT OF BEGINNING;

thence S. 88°32'23" W., 290.89 feet along the Northerly right-of-way line of Stateline Avenue;

thence along the easterly right-of-way line of Stateline Loop Road, 37.84 feet along the arc of a curve to the right having a central angle of 103°24'37" and a radius of 20.00 feet (chord bears N. 37°15'44" W., 32.44 feet);

thence continuing along the easterly right-of-way line of Stateline Loop Road, 75.86 feet along the arc of a non-tangent compound curve having a central angle of 07°00'36" and a radius of 620.00 feet (chord bears N. 20°26'55" E., 75.81 feet);

thence N. 23°57'13" E., 125.90 feet to a point on the California-Nevada state line;

thence departing said easterly right-of-way line of Stateline Loop Road, S. 48°42'34" E., 309.89 feet along the California-Nevada state line to the POINT OF BEGINNING.

Parcel contains .780 acres more or less.

EXHIBIT "A"

KRJ\HARVEYS\MISC\LEGALDE2.PRK

1	STATE OF Nevada_)
2	COUNTY OF Washoe)
3	.8
4	On this 11th day of February, in the year 1991, before me
5	hmmy Matinelli, personally appeared morton Defacti, personally known to me (or
6	proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to
7	the within instrument, and acknowledged to me that he executed the same in his authorized
8	
9	capacity, and that by his signature on the instrument the person, or the entity upon behalf of which
10	the person acted, executed the instrument.
11	WITNESS my hand and official seal.
12	THAT M
13	Notary Public TAMMY MARTINELLI Notary Public - State of Nevada Appointment Recorded in Washoe County
14	No: 87-1020-2 - Expires August 15, 2000
15	STATE OF M
16	STATE OF Meyado) :ss:
17	COUNTY OF Douglas)
18	On this 24 ⁺¹ day of February, in the year 1997, before mo
19	() VIACER
20	conniem. Feiedman, personally appeared Churles W., personally known to me (or
21	proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to
22	the within instrument, and acknowledged to me that he executed the same in his authorized
23	capacity, and that by his signature on the instrument the person, or the entity upon behalf of which
24	the person acted, executed the instrument.
25	WITNESS my hand and official seal.
26	CONNIE M. FRIEDMAN
27	91-2562-5 NOTARY PUBLIC - NEVADA DOUGLAS COUNTY
28	Notary Public My appointment expires October 1. 1999
iling, Ltd Grade	0434234

Scarpello & Alling, Ltd 176 Kingsbury Grade Sulte 2000 Lake Tahoe, NV 8944

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STATE OF Nevada) :ss: COUNTY OF Douglas On this 34th day of February, in the year 1997, before me onie M. Feiednes personally appeared Clastes W. I deer personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal. CONNIE M. FRIEDMAN 91-2562-5 Notary Public NOTARY PUBLIC - NEVADA **DOUGLAS COUNTY** My appointment expires October 1, 1999 MAR -6 A10:54