

1 RECORDING REQUESTED BY &
2 WHEN RECORDED MAIL TO:

3 Gordon DePaoli, Esq.
4 Woodburn & Wedge
5 P.O.Box 2311
6 Reno, NV 89505

7 **MEMORANDUM OF LEASE**

8 **WITNESSETH:**

9
10 **WHEREAS PARK CATTLE COMPANY ("Landlord"), a Nevada corporation and**
11 **HARVEYS CASINO RESORTS, formerly known as HARVEYS WAGON WHEEL, INC.**
12 **("Tenant"), a Nevada corporation, have previously entered into a Lease Agreement dated July 9,**
13 **1973, as amended by that certain Modification of Lease dated April 27, 1979 and Second**
14 **Amendment to Lease dated February 28, 1985, record of notice of which is granted pursuant to**
15 **that certain Memorandum of Lease dated February 28, 1985 and recorded in the Official Records**
16 **of Douglas County, Nevada on March 18, 1985 in Book 385 at Page 1631 as Document No.**
17 **114959 (the "Parking Lease") pursuant to which, among other things, Landlord has granted to**
18 **Tenant a leasehold interest in a parcel of real property a description of which is attached hereto**
19 **and by this reference incorporated herein as Exhibit "A" (the "Premises").**

20
21 **WHEREAS Landlord and Tenant have entered into a Third Amendment to the Parking**
22 **Lease dated June 1, 1997 wherein, among other things, the term of said lease was extended until**
23 **March 31, 2045.**

24
25 **WHEREAS Landlord and Tenant have entered into an Assignment of Leases (the**
26 **"Assignment") dated June 1, 1997, wherein Tenant assigned all right and interest in the Parking**
27 **Lease to HARVEYS TAHOE MANAGEMENT COMPANY, INC., a Nevada corporation, a**
28 **wholly-owned subsidiary of Tenant.**

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PLEASE TAKE NOTICE THAT:

The Premises described in Exhibit "A" hereto are leased to HARVEYS TAHOE MANAGEMENT COMPANY, INC. pursuant to the original Lease Agreement dated July 9, 1973, the Amendments thereto and the Assignment for a term continuing until March 31, 2045.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease on this 11th day of February, 1998 ^{MND}

PARK CATTLE COMPANY

By: Gordon H. De Paoli
Its: Secretary
GORDON DePAOLI

HARVEYS CASINO RESORTS, INC.

By: Charles W. Scharer
Its: Chairman, Pres & CEO
CHARLES W. SCHARER

HARVEYS TAHOE MANAGEMENT COMPANY, INC.

By: Charles W. Scharer
Its: President
CHARLES W. SCHARER

krj/harveys/agrmts/mcmolse.prk

PARK-HARVEYS
LEASE AREA LEGAL DESCRIPTION
11.805 AC. PARCEL

2/20/85

LEGAL DESCRIPTION

A parcel of land located within a portion of Section 27, Township 13 North, Range 18 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

COMMENCING at a point lying at the intersection of the California-Nevada state line and the westerly right-of-way line of U.S. Highway 50;

thence N. 48°42'34" W., 990.12 feet along the California-Nevada state line to the POINT OF BEGINNING;

thence N. 48°42'34" W., 117.90 feet along the California-Nevada state line;

thence N. 30°18'30" E., 172.01 feet;

thence N. 70°15'01" W., 157.23 feet;

thence N. 29°43'25" W., 86.29 feet;

thence N. 00°50'44" E., 33.27 feet;

thence N. 62°26'55" W., 72.14 feet to a point on the easterly right-of-way line of Stateline Loop Road;

thence N. 23°57'13" E., 121.09 feet along said easterly right-of-way line;

thence along said easterly right-of-way line 144.33 feet along the arc of a curve to the right having a central angle of 07°04'04" and a radius of 1170.00 feet (chord bears N. 27°29'15" E., 144.24 feet);

thence S. 62°03'50" E., 1396.61 feet to a point on the westerly right-of-way line of U.S. Highway 50;

thence S. 27°57'22" W., 296.01 feet along the westerly right-of-way of U.S. Highway 50;

thence N. 62°02'38" W., 289.93 feet;

thence N. 80°14'14" W., 709.00 feet to the POINT OF BEGINNING.

Parcel contains 11.805 acres or less.

0434235

BK0398PG1300

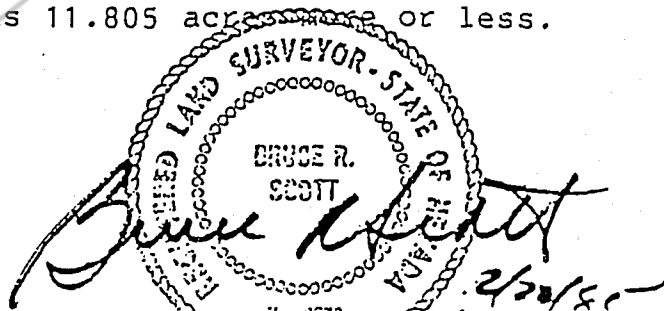


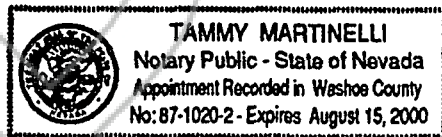
EXHIBIT A

1 STATE OF Nevada)
2 : ss.
3 COUNTY OF Washoe)

4 On this 17th day of February, in the year 199⁸7, before me
5 Tommy Martinelli, personally appeared Gordon DePauli, personally known to me (or
6 proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to
7 the within instrument, and acknowledged to me that he executed the same in his authorized
8 capacity, and that by his signature on the instrument the person, or the entity upon behalf of which
9 the person acted, executed the instrument.
10

11 WITNESS my hand and official seal.

12
13 Tommy Martinelli
14 Notary Public

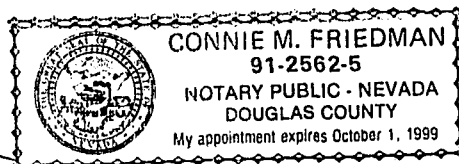


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16 STATE OF Nevada)
17 :ss:
18 COUNTY OF Douglas)

19 On this 24th day of February, in the year 199⁸7, before me
20 Connie M. Friedman, personally appeared Charles W. Schorff, personally known to me (or
21 proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to
22 the within instrument, and acknowledged to me that he executed the same in his authorized
23 capacity, and that by his signature on the instrument the person, or the entity upon behalf of which
24 the person acted, executed the instrument.
25

26 WITNESS my hand and official seal.

27
28 Connie M. Friedman
Notary Public

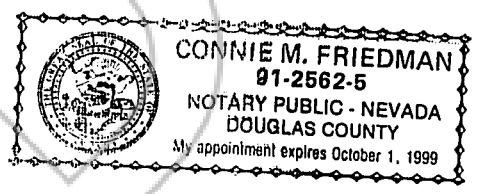


1 STATE OF Nevada)
2 COUNTY OF Douglas) :SS:
3

4 On this 24th day of February, in the year 1997⁸, before me
5 Connie M. Friedman, personally appeared Charles W. Sider personally known to me (or
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8 capacity, and that by his signature on the instrument the person, or the entity upon behalf of which
9 the person acted, executed the instrument.
10

11 WITNESS my hand and official seal.

12 Connie M. Friedman
13 Notary Public



24
25 REQUESTED BY
Scarpello + Alling
26 IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

27 '98 MAR -6 AIO :56

28 LINDA SLATER
RECORDER
\$ 11.00 PAID K2 DEPUTY