

76299756

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

T.S. No: A306195 Unit Code: A Loan No: 856849/SKIMAN

NOTICE IS HEREBY GIVEN THAT: WESTERN RECONVEYANCE CO. is duly appointed Trustee under the following described deed of trust:

Trustor JAMES P. SKIMAN, DIANE M. SKIMAN

Recorded January 28, 1997 as Instr. No. 405628 in Book 0197 Page 3925 of Official Records in the office of the Recorder of DOUGLAS County;

Said Deed of Trust secures certain obligations including one Note for the sum of \$214,600.00

That the beneficial interest under such deed of trust and the obligations secured thereby are presently held by the beneficiary; That a breach of, and default in, the obligations for which such deed of trust is security has occurred in that payment has not been made of:

THE INSTALLMENT OF PRINCIPAL, INTEREST AND IMPOUNDS WHICH BECAME DUE DECEMBER 1, 1997 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST AND IMPOUNDS. PLUS LATE CHARGE(S). PLUS PROPERTY INSPECTION FEE(S) IN THE AMOUNT OF \$8.25.

That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED 3/11/98

WESTERN RECONVEYANCE CO., BY T.D. SERVICE COMPANY, AS AGENT FOR THE TRUSTEE

BY Michele Timmerman BY _____
MICHELE TIMMERMAN
ASSISTANT SECRETARY

We are assisting the Beneficiary to collect a debt and any information we obtain will be used for that purpose whether received orally or in writing.

STATE OF CALIFORNIA)
COUNTY OF ORANGE)SS

On 03/11/98 before me, M. Y. MANDA personally appeared MICHELE TIMMERMAN, ASSISTANT SECRETARY personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature M. Y. Manda (Seal)



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T.S. No: A306195 Unit Code: A
Loan No: 856849/SKIMAN

COOPY

Space below this line for recorder's use _____

RECORDING REQUESTED BY

T.D. SERVICE COMPANY

and when recorded mail to

T.D. SERVICE COMPANY
1750 E FOURTH ST, SUITE 800
PO BOX 11988
SANTA ANA, CA 92711-1988

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 MAR 13 P12:04

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LINDA SLATER
RECORDER

\$ 8.00 PAID *KE* DEPUTY