

FULL RECONVEYANCE

STEWART TITLE OF DOUGLAS COUNTY, a Nevada Corporation, as Trustee under Deed of Trust dated May 27, 1997 executed by ESSAM KHASHOGGI, TRUSTEE OF THE ELK TRUST (U/D/T 12/23/86)

and recorded on May 30, 1997 as Instrument No. 413779 in Book 597 at Page 5417, in the office of the Recorder of DOUGLAS County, Nevada describing land in said County Trustor(s)

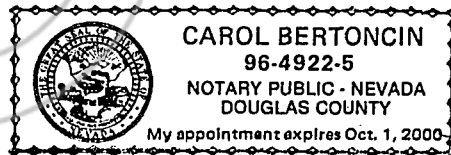
having received from the holder of the obligation thereunder a written request to reconvey, reciting all sums secured by said Deed of Trust have been fully paid, and said Deed of Trust and the note or notes secured thereby having been surrendered to said Trustee for cancellation, does hereby RECONVEY, without warranty, to the person or persons legally entitled thereto, the estate now held by it thereunder.

In Witness Whereof, STEWART TITLE OF DOUGLAS COUNTY as Trustee, has caused its corporate name and seal to be affixed by its ASSISTANT VICE PRESIDENT thereunto duly authorized.

DATE: April 16, 1998

STEWART TITLE OF DOUGLAS COUNTY, Trustee
BY: DEIRDRE RANDOLPH
ASSISTANT VICE PRESIDENT

STATE OF NEVADA }
COUNTY OF DOUGLAS } ss.



This instrument was acknowledged before me on 04/16/98 by DEIRDRE RANDOLPH, as ASSISTANT VICE PRESIDENT OF STEWART TITLE OF DOUGLAS COUNTY

(This area above for official notarial seal)

Signature Carol Bertoncini
Notary Public

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

RECORDING REQUESTED BY:
STEWART TITLE COMPANY
WHEN RECORDED MAIL TO:
C/O JOHN DAUD
1555 ROBLE DR
SANTA BARBARA, CA 93310

'98 APR 16 P4:12

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BK0498PG2996

LINDA SLATER
RECORDER
\$ 7.00 PAID K2 DEPUTY