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Tadeusz Kowalski
106 Longfellow Dr.
Bethlehem, NH 03574-4507

RPTT # 11

WARRANTY DEED

THIS INDENTURE made this 14th day of April, 1998 between TADEUSZ KOWALSKI AND N.CLAIRE KOWALSKI, husband and wife, of 106 Longfellow Drive, Bethlehem, N.H., 03574, Grantors and IAN M. KOWALSKI, married man of 640 Plantation Lane, Roswell, Georgia, 30075, Grantee.

WITNESSETH

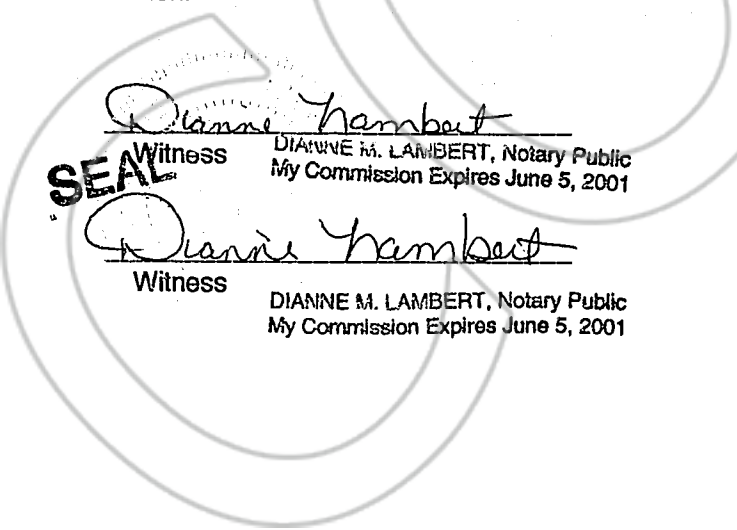
That Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, paid to the Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grants, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situate in Douglas County, State of Nevada, more particularly described on Exhibit "A", a copy of which is attached hereto and incorporated herein by this reference:

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appurtenant and the reversion and reversions, remainder and remainders, rents, issues and profits hereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights of way, agreements and Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions recorded March 4, 1985, as Document No. 114254 Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and their assigns forever.

IN WITNESS WHEREOF, the Grantor has executed his conveyance the day and year first hereinabove written.

 Dianne Lambert
Witness
DIANNE M. LAMBERT, Notary Public
My Commission Expires June 5, 2001

Dianne Lambert
Witness
DIANNE M. LAMBERT, Notary Public
My Commission Expires June 5, 2001

Tadeusz Kowalski
Tadeusz Kowalski, Grantor

N. Claire Kowalski
N. Claire Kowalski, Grantor

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STATE OF NEW HAMPSHIRE
COUNTY OF GRAFTON

On this the 14th day of April, 1998, before me, the undersigned officer, personally appeared the above-named Tadeusz Kowalski and N. Claire Kowalski, who are known to me to be the persons whose names are subscribed to the within instrument, and acknowledged that they executed the same for the purposes therein contained.

(Seal)

SEAL

Diana Brown Hepner
Notary Public

My commission expires:

DIANA BROWN HEPNER, Notary Public
My Commission Expires November 30, 1999

EXHIBIT "A"
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Records of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 007 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "winter use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

Portion of APN 40-300-07

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COPY

REQUESTED BY
Tadeusz Kowalski
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$ 9.00 PAID K2 DEPUTY