## RECORDING REQUESTED BY

FIRST AMERICAN TITLE INSURANCE COMPANY AND WHEN RECORDED MAIL TO

Mountain Concepts, Inc. Attention: Stuart Spear

P. O. Box 1832

Zephyr Cove, NV 89448

Attn: Trustee Offices

Space above this line for recorder's use

Title Order No. 116277

Trustee Sale No. 18285

Reference No. MTN CONCEPTS

202784 MTO

## **NOTICE OF RESCISSION**

Of Declaration of Default and Demand for Sale and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That U. S. TRUST DEED SERVICES, INC.,

is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: MOUNTAIN CONCEPTS INC., a Nevada corporation

BENEFICIARY: BURTON L. LERMAN as to an undivided 11/21st interest and SELMA LERMAN as to a 10/21st interest

Recorded on 01/31/97 as Document No. 0405859Book 0197 Of Official Records in the office of the Recorder of DOUGLAS Page 4614 County, Nevada, describing the land therein:

## AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

## **NOW THEREFORE:**

Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given. Said Notice was

Recorded on 03/19/98 as Document No. 435404	Book 398	
Page <u>4261</u> Of Official Records in the office Nevada.	of the Recorder of DOUGLAS	County,
DATE: 04/30/98	•	
U. S. TRUST DEED SERVICES, INC. as Trustee		
Senelle Wallace, Assistant Secretary	X	

(NVRESC01)

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STATE OF California COUNTY OF Sacramento		\		
On 4-30-98 before me, L. Gaine Genelle Wallace	es , a	Notary Pu	iblic in and for	said county, personally appeared personally known to
me (or proved to me on the basis of satisfactory evid acknowledged to me that he/she/they executed the instrument the person(s), or the entity upon behalf of	same in his/her/their au	uthorized o	apacity(ies), and th	at by his/her/their signature(s) on the

WITNESS my hand, and official seal.

Notary Public in and for said County and State

L GAINES
Comm. # 1155945
NOTARY PUBLIC - CALIFORNA
Sacramento County
Lly Comm. Expires Sep. 19, 2001

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
PAID & DEPUTY