

RPTT #3

Recording Requested by
and When Recorded, Mail To:

✓ Jeffrey K. Rahbeck
P.O. Box 435
Zephyr Cove, NV 89448

Mail Tax Statements To:

George and Lucretia Yonano

QUITCLAIM DEED

THIS INDENTURE, made this 29th day of May, 1998, by and between LAKERIDGE GENERAL IMPROVEMENT DISTRICT, party of the first part, and GEORGE L. YONANO and LUCRETIA YONANO, husband and wife, as joint tenants with right of survivorship, party of the second part.

W I T N E S S E T H:

That the said party of the first part, in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America, to them in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, hereby releases and forever quitclaims unto the said party of the second part forever, that certain piece and parcel of littoral real property described on Exhibit "A," attached hereto, to become a part of Lot 10, Lakeridge Estates unit #1, APN 03-180-10, reserving those rights, covenants or easements set forth on Exhibit "B," attached hereto.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said party of the second part, and to the survivor forever.

IN WITNESS WHEREOF, the party of the first part has executed this conveyance the day and year first above written.

LAKERIDGE GENERAL IMPROVEMENT
DISTRICT

By James E. Peake
JAMES E. PEAKE, Chairman

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On this 29th day of May, 1998,
personally appeared before me, a Notary Public, JAMES E. PEAKE,
who acknowledged that he executed the foregoing instrument.

Terry Lundergreen
NOTARY PUBLIC

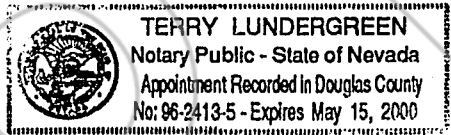


EXHIBIT "A"

Job # 98016
3/13/98

DESCRIPTION I.G.I.D. to YONANO

All that real property situate in the County of Douglas, State of Nevada, described as follows:

All that portion of Section 34, Township 14 North, Range 18 East, as shown on the Revised Plat of Lakeridge Estates No. 1, filed for record on February 23, 1959 as Document No. 14083, more particularly described as follows:

Beginning at the Southwest corner of Lot 10 of the above referenced Lakeridge Estates #1;

thence Westerly at a bearing of North 73°04'40" West 40.63 feet, more or less, to a point on the approximate Low Water Line of Lake Tahoe at elevation 6,223 feet, Lake Tahoe Datum;

thence Northerly along said Low Water Line 167.06 feet, more or less, to a point on the Westerly Boundary of said Lot 10, which bears South 18°16'30" West 10.06 feet from the Northwest corner of said Lot 10;

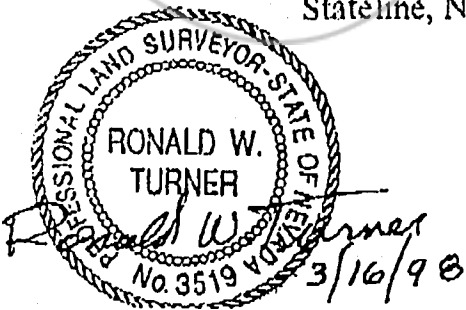
thence South 18°16'30" East 113.84 feet to the Point of Beginning;

The Basis of Bearing for this description is identical to that of the above referenced Lakeridge Estates No. 1, Document No. 14083.

Containing 2,169 square feet more or less.

Note: Refer this description to your title company before incorporating into any legal document.

Prepared by: Turner & Associates, Inc.
Land Surveying
P.O. Box 5067
Stateline, NV 89449



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EXHIBIT "B"

The conveyance of the real property described on Exhibit "A," is subject to the following perpetual rights, covenants or easements which run with the land, as follows:

1. That Lakeridge General Improvement District ("LGID") reserves and retains an access easement (ingress and egress) for any and all of the following:

A. So that LGID is considered having littoral rights or is a property owner for the purpose of maintaining and repairing LGID's pier/pavilion or for establishing a buoy field for use by Lakeridge property owners/residents.

REQUESTED BY
Lakeridge GID
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 MAY 29 AM 11:51

5

0440856

BK0598PG6130

LINDA SLATER
RECORDER

\$ 11.00 PAID K2 DEPUTY