When recorded return to: First American Title Company Foreclosure No. 504307

THIS NOTICE IS BEING RE-RECORDED TO INITIATE A NEW TIME PERIOD.

203003 mTD

NOTICE OF DEFAULT AND ELECTION TO SELL

TO: MARISSA M. COUGHLAN 25129 Malibu Road Malibu, CA 90265

PLEASE TAKE NOTICE that PINEWILD CONDOMINIUM HOMEOWNERS ASSOCIATION pursuant to Nevada Revised Statutes 117. and provisions of the Covenants, Conditions and Restrictions recorded March 9, 1977 in Book 377 of Official Records at page 411, as Document No. 07465 and Amendment of Amended Declaration recorded June 7,1979 in Book 679 of Official Records at page 473, 465 and 469 declares the Assessment lien heretofore recorded July 14,1997 as Document No. 0417063 of Official Records of the County of Douglas, State of Nevada to be in default and hereby elects to sell the following described real property in order to satisfy the assessment lien:

Unit No. 44, as shown on the official plat of Pinewild, a condominium, filed for record in the office of the County Recorder, Douglas County, Nevada, on June 26, 1973 in Book 673, page 1089 as Document no. 67150. APN 005-211-44

The amount for which an assessment lien is claimed as of the date of this Notice is as follows:

Assessments, dues & liens

\$13,034.95

Foreclosure fees

500.00

Total

\$13,534.95

FAILURE TO PAY TO PINEWILD CONDOMINIUM HOMEOWNERS ASSOCIATION, said amount plus additional amounts as may accrue, within sixty (60) days following recordation of this Notice, shall result in the sale of the above described real property in the time and manner prescribed by law.

Dated: March 12, 1998

PINEWILD CONDOMINIUM HOMEOWNERS ASSOC.

BY:

NOM

C G N4+

State of Nevada County of Douglas

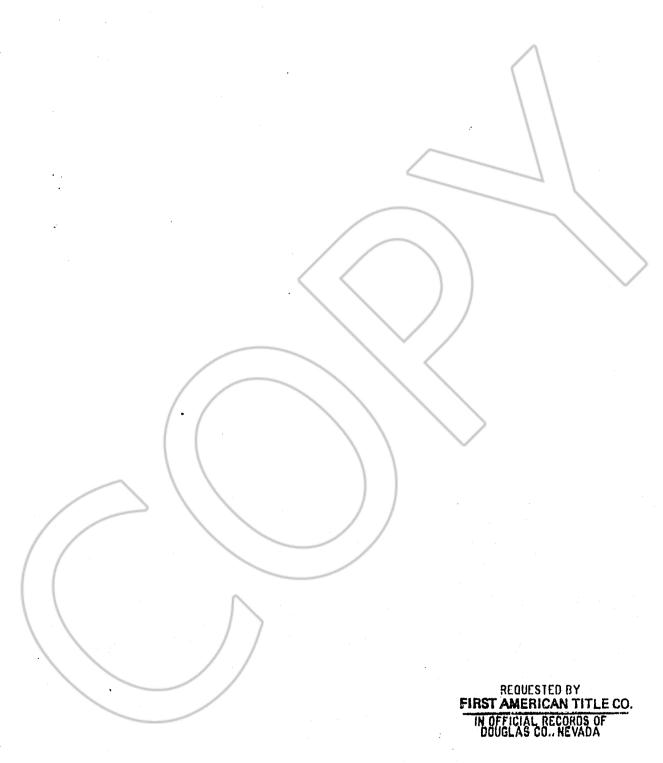
On $\frac{3|30|98}{8}$, 1998 personally appeared before me, a notary public in and for said State, known to me to be the person who executed the foregoing instrument.

Notary Public



0441000

0436914



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LINDA SLATER
RECORDER

SPAID TO DEPUTY



0441000 BK0698PG0116 LINDA SLATER
RECORDER

PAIDK DEPUTY