LOAN NO.5080030990-3

OTHER REF.

T.S. NO. 6661

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST IMPORTANT NOTICE

NOTICE IS HEREBY GIVEN: WESTWOOD ASSOCIATES, A CALIFORNIA CORPORATION

, is duly appointed Trustee under a Deed of Trust dated

executed by

DANIEL S. MEYER, A SINGLE MAN

as Trustor, to secure certain obligations in favor of

WEYERHAEUSER MORTGAGE COMPANY

as beneficiary, Recorded 12/22/1995 as Inst. # 377408 of Official Records in the office of the Recorder of DOUGLAS As more fully described on said Deed of Trust.

Book 1295 Page 3542 County, Nevada, describing the land therein:

including 1 note(s) for the sum of \$242,500.00

that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

THE INSTALLMENT WHICH BECAME DUE ON 02/01/1998 PLUS LATE CHARGES AND ALL SUBSEQUENT INSTALLMENTS AND LATE CHARGES; ATTORNEYS FEES INCURRED IN THE PROTECTION OF THE SECURITY HEREIN; AND ANY RECURRING OBLIGATIONS.

that by reason thereof, the undersigned, present beneficiary, under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

> CITICORP MORTGAGE, INC. C/O S.B.S. TRUST DEED NETWORK P.O. BOX 2709 **HUNTINGTON BEACH, CA 92647-2709**

Phone: (714)901-8800

If you have any questions, you should contact a lawyer or the Governmental agency which may have insured your loan.

S.B.S. TRUST DEED NETWORK, AS AGENT FOR

THE BENEFICIARY

DATE: 05/22/1998

STATE OF CA

Kerry

COUNTY OF ORANGE

. Murphy

S.B.S. TRUST DEED NETWORK

HUNTINGTON BEACH, CA 92647-2709

S.S.

day of May, 1998 , personally appeared before me, a Notary Public, personally known or proved to me to be the person whose name

instrument, who acknowledged that he/she executed the above instrument. is subs

VAN TRAN Commission # 1027256 Notary Public — California **Orange County** My Comm. Expires Apr 27, 1999

22nd

On this

NOTARY PUBLIC

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

MARQUISTIFLE & ESCROW, INC.

IN OFFICIAL RECURDS OF

198 JUN-2 P2:54

0441119

NEV-004 (11/91)

P.O. BOX 2709

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