

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That ELMER W. HIGBEE AND DONNA GOOD HIGBEE, husband and wife

in consideration of \$ 10.00, lawful money of the United States of America, or other valuable consideration, the receipt of which is hereby acknowledged, does by these presents, Grant, Bargain, Sell and Convey to

JERARD GRANT AND MARGARET GRANT; husband and wife
11 Wildhorse Valley Road
Novato, California 94947

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area, County of Douglas, State of Nevada, Bounded and described as follows:

Timeshare Week # 04-025-17-82

more completely described in EXHIBIT "A" attached hereto and made a part hereof.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and any Declaration of Timeshare Covenants, Conditions and Restrictions of record.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and their assigns forever.

IN WITNESS WHEREOF, the Grantor(s) has executed this conveyance this 23rd day of June, 1998.

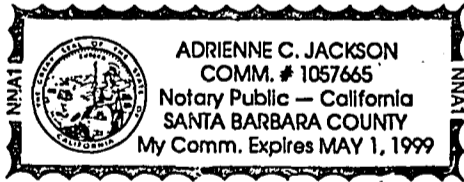
Signatures of Elmer W. Higbee and Donna Good Higbee with printed names below.

STATE OF CALIFORNIA )
COUNTY OF Santa Barbara ) ss

SEAL

On 23rd June 1998, personally appeared before me, a Notary Public, Elmer W. Higbee and Donna Good Higbee who acknowledged that they executed the above instrument.

Signature of Notary Public Adrienne C. Jackson



Notary Seal

The Grantor(s) declare(s): Documentary transfer tax is \$ 4.55 (x) computed on full value of property conveyed, or ( ) computed on full value less liens and encumbrances of record.

SPACE BELOW FOR RECORDER'S USE

MAIL TAX STATEMENTS TO: Ridge Sierra, P.O. Box 859, Sparks, NV 89432

WHEN RECORDED MAIL TO: Donna Higbee, 4046 Primavera Road, #3, Santa Barbara, CA 93110

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EXHIBIT 'A'

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/102nd interest in and to that certain condominium estate described as follows:

(a) An undivided 1/6th interest as tenants in common, in and to the Common Area of Lot 20 of Tahoe Village Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. A1 as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "alternate use week" in Even numbered years within the Prime "use season" as that term is defined in the Second Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 183661, and as Amended by that certain Addendum recorded as Document No. 184444, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R'S.

A portion of APN 40-360-01

REQUESTED BY  
*Donna Higbee*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'98 JUN 29 AM 11:16

LINDA SLATER  
RECORDER  
PAID *to* DEPUTY

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