

When Recorded Mail to:

Kingsbury Crossing Owners Association
C/O The Whitney Company
12 Arizona Circle
Carson City, Nv 89701

RELEASE AND DISCHARGE OF LIEN

The undersigned did, on the 18th day of July 1997, record in Book #797, Page #3156, as Document No. 417507, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Assessment And Claim of Liens, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property, each owned by the Bank of California as referenced on Exhibit "A" attached hereto, situate in the county of Douglas, state of Nevada, more particularly described as follows:

AN UNDIVIDED ONE THREE THOUSAND TWO HUNDRED and THIRTEENTH INTEREST (1/3213) as a tenant in common of that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of the North 1/2 of the Northwest 1/4 of Section 26, Township 13 North, Range 18 East, M.D.B.&M. described as follows:

Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records, at page 172, Douglas County, Nevada, as document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278 of Official Records, at page 591, Douglas County, Nevada, as Document No. 17578.

Excepting from the real property the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

Also Excepting from the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283 at Page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, Official Records of Douglas County, Nevada as Document No. 78917, and second amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No. 84425 and third amendment to Declaration of Timeshare Use recorded October 14, 1983 in Book 1083 at Page 2572, Official Records of Douglas County Nevada, as Document No. 89535, ("Declaration"), during a "Use Period", within the High season within the "Owner's Use Year", as defined in the Declaration, together with a Nonexclusive right to use the common areas as defined in the Declaration.

Subject to all Covenants, conditions, restrictions, limitations, easements, rights-of-way of record. Assessment Parcel No. 07-130-19

NOW, THEREFORE, for valuable consideration, the undersigned does by these presents release, satisfy and discharge said liens claimed on the above-described property by reason of such recorded lien claim.

DATED this 19th day of May, 1998.

Kingsbury Crossing Owners Association,
a Nevada non-profit corporation

By: Woody G. Cary, Inc.

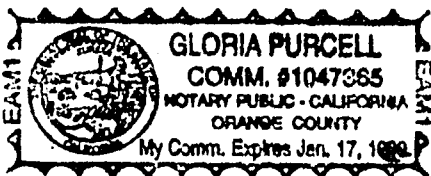
Woody G. Cary, its Agent
Woody G. Cary, President

STATE OF California)
: ss.
COUNTY OF Orange)

On this day 19th day of May, 1998, before me, the undersigned, a notary public, personally appeared Woody G. Cary, known to me to be President of Tricom Management, Inc. and the Agent of Kingsbury Crossing Owners Association, who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily, and for the uses and purposes therein mentioned on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by official seal the day and year hereinabove written.

G.P.
NOTARY PUBLIC



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BK0698PG6607

EXHIBIT "A"

Bank of California (47992140) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993254) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991663) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993486) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991995) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993853) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991787) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991919) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992972) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992703) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992990) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991928) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991457) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993355) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992876) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992526) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993100) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992959) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993277) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992303) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991442) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00

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Exhibit "A" continued

Bank of California (47991522) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993113) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993324) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993623) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991994) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992022) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992846) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992874) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992909) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47991441) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992745) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992439) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992717) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992623) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992696) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47993069) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00
Bank of California (47992965) C/O Kingsbury Crossing Owners Assoc. P.O. Box 6600 Stateline, NV 89449	Amount Owed	\$3,284.00

REQUESTED BY
Kingsbury Crossing DA
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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RECORDER
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