SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

WHEN RECORDED MAIL TO:

NORMAN D GRATTAN
CHARLENE L GRATTAN
1044 VERDE WAY
GARDNERVILLE NV 89410
Escrow # N/A

First Interstate Bank of Nevada, N.A., is the Owner and Holder of the note and Deed of Trust dated MAY 24, 1990 executed by NORMAN D GRATTAN AND CHARLENE L GRATTAN, HUSBAND AND WIFE AS JOINT TENANTS, as trustors, to FIRST NEVADA TITLE COMPANY, as Trustee, for the benefit of First Interstate Bank of Nevada, N.A., as Beneficiary, which Deed of Trust was recorded in the Office of the County Recorder of DOUGLAS County, Nevada, as Document No. 227309, Book 690, Page(s) 142, on JUNE 1, 1990.

NOW, THEREFORE, the undersigned present Beneficiary hereby substitutes American Securities Company of Nevada, as Trustee in lieu of the above named trustee under said Note and Deed of Trust, American Securities Company of Nevada hereby accepts appointment as Trustee under said Deed of Trust; and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Note and Deed of Trust does hereby reconvey unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Note and Deed of Trust.

SUBSTITUTION	OF TRUSTEE
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RECONVEYANCE

American Securities Company of Nevada

SUSAN TODD, AUTHORIZED SIGNER

SUSAN TODD, AUTHORIZED SIGNER

STATE OF ORE

OREGON

COUNTY OF WASHINGTON

) SS

On June 22, 1998 personally appeared before me, a Notary Public, SUSAN TODD, AUTHORIZED SIGNER, who acknowledged that she executed the above instrument.

Notary Public

(Seal) OFFICIAL SEAL

MARCIE PETERSEN

NOTARY PUBLIC - OREGON

COMMISSION NO.042843

MY COMMISSION EXPIRES APR. 02, 1999

LOAN NO. 812-745-065946-8001 MP

REQUESTED BY

Welle Fox 50 Bank

IN OFFICIAL RECORDS OF

DOUGLAS CO. NEVADA

'98 JUN 29 P4:05

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SORECORDER
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NV-SUBST.DOC (02/98)