SUBSTITUTION OF TRUSTEE

WHEREAS, on August 30, 1991, David L. Bullmore, an unmarried man executed that certain deed of trust dated August 30, 1991 to Stewart Title of Douglas County, A Nevada Corporation as trustee ("Initial Trustee") for the benefit of Harich Tahoe Developments, a Nevada general partnership, beneficiary, encumbering real property situated in Douglas County, Nevada, which deed of trust was recorded in the Official Records of said County on October 9, 1991 in Book 1091 at Page 1530 as Document Number 262255 (the "Deed of Trust"); and

WHEREAS, Harich Tahoe Developments, as beneficiary of the Deed of Trust and holder of the promissory note which the Deed of Trust secures, substituted Resorts Financial Services, a Nevada general partnership as the named trustee to succeed and replace the aforementioned trustee, desires to substitute Stewart Title of Douglas County, a Nevada corporation as the named trustee therein to succeed and replace Resorts Financial Services.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that, effective the date hereof, Harich Tahoe Developments does hereby substitute and replace as trustee Stewart Title of Douglas County, a Nevada Corporation, having an address of 1702 County Road, Suite B, Minden, Nevada, and Stewart Title of Douglas County shall succeed to all the rights, powers, authorities, duties and obligations granted to the Initial Trustee in said Deed of Trust and by law.

IN WITNESS WHEREOF, this Substitution of Trustee is executed this 9th day of July, 1998.

Harich Tahoe Developments, a Nevada general partnership

by Lakewood Development Inc.

a Nevada Corporation, Managing General Partner

By: /lean

Tom Skraby Vice President

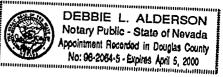
STATE OF NEVADA

COUNTY OF DOUGLAS

SS

On this 9th day of July, 1998, before me a notary public, in and for said county and state, personally appeared Tom Skraby, who is the Vice President of Lakewood Development Inc., a Nevada Corporation, managing general partner of Harich Tahoe Developments, a Nevada general partnership, personally known to me to be the person who executed the above instrument on behalf of the said partnership, and acknowledged to me that he executed the same for the purposes therein stated.

Notary Public



WHEN RECORDED MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1702 County Road, Suite "B" Minden, NV 89423

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO... NEVADA

'98 JUL 10 A9:54

0444012 BK0798PG1714 LINDA SLATER
RECORDER
PAIDK 2 DEPUTY