GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That

RAYMOND E. SULLIVAN, JR., a married man who acquired title as a single man

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

RONALD J. SHROADS and LESLIE ANN SHROADS, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

The Ridge Tahoe, Plaza Building, Prime Season, Week #37-141-08-03, Stateline, NV 89449

See Exhibits 'A' and 'B' attached hereto and by this reference made a part hereof. Exhibit 'B' is attached to more accurately describe the Timeshare Condominium Estate being conveyed.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: June 16, 1998

TRACEY SULLIVAN, wife of the Grantor herein joins in the execution of this conveyance for the purpose of releasing any interest, Community Property or otherwise, which she may have or be presumed to have in the above described property.

Maymord E. Sullivan, Jr.

Hally Sullivan

Tracey Sullivan

STATE OF Rhode Island } ss
COUNTY OF }

(This area above for official notarial seal)

SEA

This instrument was acknowledged before me on Joly 1, 1998, by, Raymond E. Sullivan, Jr.

TRACKY SULLIVAN

Signature Notary Public

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by commission expires on 11/28/2000

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

R. & L. Shroads

205 Willow Creek Dr.

Folsom, CA 95630

MAIL TAX STATEMENTS TO:

The Ridge Tahoe

P.O. Box 5790

Stateline, NV 89449

0444050

BK0798PG1763

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE

An undivided 1/51st interest in and to that certain condominium as follows:

- An undivided 1/106th interest as tenants-in-common, in and to Lot 37 as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium (A) Plan recorded as Document No. 182057, Official Records of Douglas County, State of Nevada.
- (B) Unit No. as shown and defined on said last 141 Condominium Plan.

PARCEL TWO

- (A) a non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe developments in deed rerecorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East M.D.B.& M.; and
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL THREE

A non-exclusive right to use the real property known as "Common Area" as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, range 19 East, M.D.B.& M. for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in book 173 Page 229 of Official Records and in modifications thereof: (1) recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records; (2) recorded July 2, 1976, as Document No 1472 in Book 776 Page 87 of Official Records; and (3) recorded July 26, 1989, as Document No. 207446, in Book 789, Page 3011.

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 30, 35, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - 10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, Range 19 East M.D.B.& M. for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 and as amended from time to time of of Official Records of Douglas County, State of Nevada.

PARCEL FIVE

The Exclusive right to use any UNIT of the same Unit Type as described in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461 of Official Records of Douglas the Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to subparagraph (A) of Parcel One and Parcels Two, Three and Four above for of the purposes provided for in the Fourth Amended and Restated Declaration of covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the _______ season, as said quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above described exclusive right may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A Portion of APN 42-284-15

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided and to Lot 37 as shown on Tahoe Village Unit 1/106th interest in No. 3-13th Amended Map, recorded December 31, 1991, as Document No. Document No. 269053, Official Records of rerecorded as 268097. Douglas County, State of Nevada, excepting therefrom Units 039 080 (inclusive) and Units 141 through 204 (inclusive) as through that certain Condominium Plan Recorded July 14, 1988, as shown on ment No. 182057; and (B) Unit No. 141 as shown and defined said Condominium Plan; togehter with those easements appurtenant Document thereto and such easements described in the Fourth Amended and Declaration of Time Share Conditions and Restated Covenants. The Ridge Tahoe recorded February 14, 1984, as Restrictions for 58, as amended, and in the Declaration of Ridge Tahoe Phase Five recorded August 18, 1988, Document No. 096758, as Annexation of The as amended, and as described in as Document No. 184461, Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; right to use said interest in Lot 37 only, for with the exclusive in the Prime "Season" as defined in and in one week each year accordance with said Declarations.

A portion of APN: 42-284-15



STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO.. NEVADA

'98 JUL 10 A10:14

0444050 BK0798PG1765 LINDA SLATER
PAID DEPUTY