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SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is 07-02-1998 and the parties are as follows:

TRUSTOR ("Grantor"):
ROBERT B. JONES AND PHYLLIS E. JONES, HUSBAND AND WIFE,
AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

whose address is:

1661 MACKLAND MINDEN, NV 89423

TRUSTEE: AMERICAN SECURITIES COMPANY OF NEVADA, 18700 NW Walker Rd., Bldg. 92, Beaverton, OR 97006

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of DOUGLAS

, State of Nevada, described as follows:

PARCEL NO. 3, AS SHOWN ON THAT CERTAIN PARCEL MAP FOR MACKLAND AND CATTLE COMPANY, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA ON JULY 26, 1984, AS FILE NO. 104170, OF OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA.

with the address of 1661 MACKLAND MINDEN, NV 89423 and parcel number of -25-546-04 1320-31-511-028 together with all rights, easements, appurtances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals, or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.
- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 11, 1997 as Document Number 0406446 in Book 0297 at Page 1267 of the Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada, are hereby incorporated into, and shall govern, this Security Instrument.

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W297A (10/97)

NEVADA - DEED OF TRUST

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

| h A A | | 7-3-98 |
|---|-------------------|--|
| ROBERT B JONES | Grantor | Date 7-3-98 |
| PHILLIS E JONES | Grantor | Date |
| | Grantor | Date |
| | Grantor | Date |
| ACKNOWLEDGMENT: (Individual) | | |
| STATE OF <u>Levale</u> | , COUNTY OF faces | ear Jss. |
| This instrument was acknowledged before me on | July 3, 1998 by | |
| Robert & Jones and | e Phyllis & | Jones. |
| Paris R. D. | \ \ (| |
| Signature of notarial officer | | |
| /- / | / / / , | |
| Tile of D. 100 d. D. | | |
| Title and Rank (Optional) | \ \ | |
| My commission expires: Que 1. 1998 | | |
| | / / | |
| PATRICIA R. REDMAN | | (Seal) |
| Notary Public — Nevada Douglas County | | |
| My Appointment Expires Aug. 7, 1998 | | |
| <u>Еписания и поменя помена поменя поме</u> | | |
| When recorded roturn to: | | |
| Wells Fargo Bank, N.A. | . t | A REQUESTED AY |
| Attn: Lien Perfection P.O. Box 5140 | Na | HIGH WILL RECORDS OF DOUBLAS GO., HEVADA |
| Portland, OR 97208-5140 | | DOUGLAS CO., NEVADA |

W297B (4/18/97)

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RECORDER
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