

TRUSTEE'S DEED

THIS DEED is made this 15th day of July, 1998, by Stewart Title of Douglas County, a Nevada Corporation, by W. Shepley Curtis, Assistant Secretary, having a mailing address of 1702 County Rd. Suite B, Minden, Nevada 89423, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under that certain deed of trust dated November 17, 1996 executed by Mark H. Madsen and Janice B. Madsen, husband and wife as joint tenants with right of survivorship for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 1196, at Page 4931 as Document Number 401929, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on July 10, 1998, to Grantee, the highest bidder, for U.S. \$16,058.18, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on March 5, 1998, in Book 398 at Page 0836 as Document Number 434047 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing June 17, 1998, and a copy of said Notice of Trustee's Sale was posted for not less than twenty (20) days in three or more places in the County where said sale was to be held and where said property is located.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Stewart Title of Douglas County,  
a Nevada Corporation

SEAL

By W. Shepley Curtis  
W. Shepley Curtis, Assistant Secretary

STATE OF NEVADA )  
County of Douglas ) SS.

On July 15th, 1998, personally appeared before me, a Notary Public, W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada Corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Teri Hyman  
Notary Public

Mail Tax Statements To:  
Harich Tahoe Developments  
P.O. Box 5790  
Stateline, Nevada 89449

Documentary Transfer Tax: \$21.45  
(complete the following if applicable)

- Grantee was the foreclosing Beneficiary; Consideration was \$16,058.18; unpaid debt was \$16,058.18;
- Computed on the consideration less liens or encumbrances remaining at the time of the sale.

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An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit No. 031 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-31

REQUESTED BY  
STEWART TITLE of DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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LINDA SLATER  
RECORDER  
800 PAID *Bh* DEPUTY