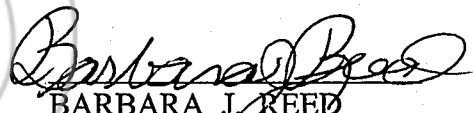


COUNTY OF DOUGLAS
STATE OF NEVADA
TREASURER'S OFFICE

I hereby certify that the real estate hereinafter described, situate in the County of Douglas, and State of Nevada, has this day been redeemed by Genoa Lakes Venture

by the payment to me of the delinquent taxes for the fiscal year (s) 95/96-96/97, plus the penalties and costs in the amount of \$2,588.52, being the amount due thereon as provided by law, to wit:


IN WITNESS THEREOF, I
have set my hand and seal this
1st day of July, 1998


BARBARA J. REED
Douglas County Treasurer
& Ex-Officio Tax Receiver

SEAL

REQUESTED BY
DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 JUL 24 P2:29

0445274
LINDA SLATER
RECORDER
\$ 7.00 PAID  DEPUTY
BK0798PG5249