GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That K.I. SELINIDIS and MARIE E. SELINIDIS, husband and wife

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to DEMETER, INC., a Texas Corporation

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

The Ridge Tahoe, Cascades Building, Every Year Use,
Week #42-284-49-02, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: July 22, 1998

K.I. Selinidis

Marie E. Selinidis

STATE OF TEXAS

COUNTY OF ZEF & ERSON

This instrument was acknowledged before me on 101/31, 1993 by K.I. Selinidis and Marie E. Selinidis

(This area above for official notarial seal)

announcement and the second

HOWARD CRAFTON JE

Notary Public STATE OF TEXAS My Comm. Exp. 03/24/2001

Signature Notary Public

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

Demeter, Inc.

3741 Memorial Blvd.

Port Arthur TX 77640

MAIL TAX STATEMENTS TO:

Ridge Tahoe P.O.A.

P.O. Box 5790

Stateline, NV 89449

0446258

BK 0 8 9 8 PG 0 7 9 5

An undivided 1/51st interest as tenants in common in and to certain real property and improvements as follows: (A) undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th amended Map, recorded April 1, 1994, Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 284 as shown and defined said map; together described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge. Tahoe Phase recorded May 4, 1995, as Document No. 361461, and as amended by the Second Amendment of Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 372905, and as described in the First Amended Document No. Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13 - foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map; thence S. 14°00'00" W., along said Northerly line, 14.19 feet; thence N. 52°20'29" W., 30.59 feet; thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

A portion of APN: 42-010-40

REQUESTED BY

STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COLLNEVADA

'98 AUG -5 A9:48

0446258 BK0898PG0796 LINDA SLATER RECORDER PAID KODEPUTY