

Recording Requested By:
American Reconveyance Corporation

When Recorded Return To:

FT MORTGAGE COMPANIES
8001 STEMMONS FREEWAY
DALLAS, TX 75247-

#98020449

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

FT Mortgage Companies- (Releases) #:0004554952 "STEVENSON" Lender ID:209392/0855823690

FT MORTGAGE COMPANIES D/B/A SUNBELT NATIONAL MORTGAGE is the Owner and Holder of the Note secured by the Deed of Trust dated 07/09/1997, made by PAUL STEVENSON AND ROSE A. STEVENSON, as Trustor, with STEWART TITLE as Trustee, for the benefit of FT MORTGAGE COMPANIES D/B/A SUNBELT NATIONAL MORTGAGE, A KANSAS CORPORATION as Beneficiary, which said Deed of Trust was recorded on 07/23/1997 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0417656 Book 0797, Page 3485, wherein said Owner and Holder hereby substitutes RICHMOND/MONROE D/B/A AMERICAN RECONVEYANCE CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 181 Clubhouse Avenue, Zephyr Cove, NV, 89448

IN WITNESS WHEREOF, FT MORTGAGE COMPANIES D/B/A SUNBELT NATIONAL MORTGAGE as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

FT MORTGAGE COMPANIES D/B/A SUNBELT NATIONAL MORTGAGE

On August 10, 1998

By: Peggy Coleman

PEGGY COLEMAN, VICE PRESIDENT



RICHMOND/MONROE D/B/A AMERICAN RECONVEYANCE CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By RICHMOND/MONROE D/B/A AMERICAN RECONVEYANCE CORPORATION as Trustee

On August 10, 1998

By: [Signature]

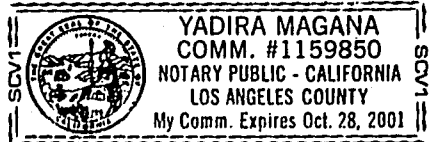
STANLEY GAINSFORTH, PRESIDENT

STATE OF California
COUNTY OF Los Angeles

ON August 10, 1998, before me, Yadira Magana, a Notary Public in and for Los Angeles County, in the State of California, personally appeared Peggy Coleman, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Yadira Magana
Yadira Magana

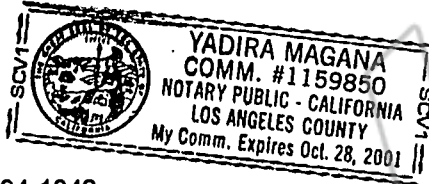


STATE OF California
COUNTY OF Los Angeles

ON August 10, 1998, before me, Yadirra Magana, a Notary Public in and for Los Angeles County, in the State of California, personally appeared STANLEY GAINSFORTH, PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Yadirra Magana
Yadirra Magana



ARC, 25600 Rye Canyon Rd., Valencia, CA 91355 (805) 294-1342
YRG*19980716-0003 NVDOUGL DOUGLAS NV BAT: 99999/0004554952 KXNVSBRT

COOPER

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 AUG 25 AIO :23

0447718

BK0898PG4880

LINDA SLATER
RECORDER
\$ 11.00 PAID *AS* DEPUTY