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This Declaration of Extinguishment and Relinquishment of Land Coverage and Development Rights is made this 11th day of August, 1998, by the State of Nevada, Division of State Lands.

WHEREAS, Chapter 585, Statutes of Nevada 1985, established a program to preserve the resources and natural beauty of the Tahoe basin by acquiring from private owners land and associated rights which could otherwise be developed; and

WHEREAS, the Tahoe Bond Act was approved by the voters in November 1986; and WHEREAS, the real property described below was acquired under the Tahoe Bond Act; and WHEREAS, it is the intent of the State of Nevada, Division of State Lands, to extinguish and relinquish the land coverage and development rights appurtenant to this real property in order to preserve the resources and natural beauty of the Tahoe basin.

NOW THEREFORE, the State of Nevada, owner of that certain real property described below, does hereby extinguish and relinquish any land coverage and development rights appurtenant to the following real property:

All that certain real property situate in the County of Douglas, State of Nevada, described as follows:

All that real property situate in the Southeast one-quarter of Section 15, Township 13 North, Range 18 East, M.D.M., Douglas County, Nevada, described as follows:

COMMENCING at the Southeast corner of said Section 15; thence Westerly along the Section line common to Sections 15 and 22, a distance of 1,513.39 feet, more or less, to a point in the Northeasterly right-of-way line of U.S. Highway 50, as described in the conveyance to the State of Nevada, recorded July 18, 1933, in Book T of Deeds at Page 436, Douglas County, Nevada records; thence North 47° 36' 00" West along said Northeasterly line, a distance of 1,900.00 feet (recorded 1,901.17 feet, per Document No. 39481) to the TRUE POINT OF BEGINNING; thence North 47° 36' 00" West, a distance of 202.87 feet (recorded 202.77 feet, per Document No. 39481); thence North 12° 02' 54" East, a distance of 303.12 feet (recorded North 13° 30' 00" East, 298.56 feet, per Document No. 0975); thence North 77° 00' 00" East, a distance of 311.40 feet to the most Westerly corner of the property conveyed to NEIL E. SCHULTZ, et al, recorded October 25, 1965, in Book 35, of Official



Records, at Page 376, Douglas County; thence South 47° 44' 50" East, a distance of 170.24 feet (recorded South 47° 36' 00" East, 170.24 feet) to the most Westerly corner of Villager Townhouses, recorded August 29, 1977, Document No. 12403; thence South 52° 35' 03" East (recorded South 52° 31' 06" East), a distance of 9.01 feet; thence South 42° 24' 00" West, a distance of 519.12 feet (recorded 517.71 feet per Document No. 39481) to the TRUE POINT OF BEGINNING.

Said land more fully shown on that certain Record of Survey for NEVADA ALLIED INC. portion of Section 15, Township 13 North, Range 18 East, M.D.M., by RONALD W. TURNER, R.L.S. #3519, dated July 18, 1980, and recorded September 25, as Document No. 48927.

Assessor's Parcel Number 005-230-04

STATE OF NEVADA **Division of State Lands** 

**APPROVED** as to Form:

FRANKIE SUE DEL PAPA **Attorney General** 

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PAMELA B. WILCOX

Administrator and Ex-Officio

State Land Registrar

Deputy Attorney General

STATE OF NEVADA

**CARSON CITY** 

On Huguest

1998, personally appeared before me, a notary public, PAMELA B. WILCOX, Administrator and Ex-Officio State Land Registrar, Division of State Lands, who acknowledged that she executed the above instrument.

NOTARY PUBLIC

My Appt. Exp. Nov. 1, 2001

WHEN RECORDED MAIL TO:

'98 AUG 25 A10:47

Division of State Lands 333 West Nye Lane, Room 118 Carson City, Nevada 89706-0857

0447730

LINDA SLATER

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

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SS.

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