



1 **DECLARATION OF EXTINGUISHMENT AND RELINQUISHMENT OF LAND**
2 **COVERAGE AND DEVELOPMENT RIGHTS**

3 This Declaration of Extinguishment and Relinquishment of Land Coverage and Development
4 Rights is made this 11th day of August, 1998, by the State of Nevada, Division
5 of State Lands.

6 WHEREAS, Chapter 585, Statutes of Nevada 1985, established a program to preserve the
7 resources and natural beauty of the Tahoe basin by acquiring from private owners land and associated
8 rights which could otherwise be developed; and

9 WHEREAS, the Tahoe Bond Act was approved by the voters in November 1986; and

10 WHEREAS, the real property described below was acquired under the Tahoe Bond Act; and

11 WHEREAS, it is the intent of the State of Nevada, Division of State Lands, to extinguish and
12 relinquish the land coverage and development rights appurtenant to this real property in order to preserve
13 the resources and natural beauty of the Tahoe basin.

14 NOW THEREFORE, the State of Nevada, owner of that certain real property described below,
15 does hereby extinguish and relinquish any land coverage and development rights appurtenant to the
16 following real property:
17

18 All that certain real property situate in the County of Douglas, State of Nevada, described as
19 follows:
20

21 All that real property situate in the Southeast one-quarter of Section 15, Township 13 North,
22 Range 19 East, M.D.M., Douglas County, Nevada, described as follows:

23 COMMENCING at the Southeast corner of said Section 15; thence Westerly along the Section
24 line common to Section 15 and 22, a distance of 1513.39 feet, more or less, to a point in the
25 Northeasterly right-of-way line of U.S. Highway 50, as described in the conveyance to the State of
26 Nevada, recorded July 18, 1933, in Book T of Deeds at Page 436, Douglas County, Nevada records;
27 thence North 47° 36' 00" West along said Northeasterly line, a distance of 1600.00 feet to the TRUE
28 POINT OF BEGINNING; thence North 47° 36' 00" West, a distance of 300.00 feet; thence North 42°
24' 00" East, a distance of 519.12 feet to a point on the Westerly line of Villager Townhouses, recorded
August 29, 1977, Document No. 12403; thence along said Westerly line, South 52° 35' 03" East, a
distance of 310.14 feet; thence South 42° 24' 00" West, a distance of 545.28 feet to the TRUE POINT
OF BEGINNING.

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Said land more fully shown on that certain Record of Survey for NEVADA ALLIED INC., portion of Section 15, Township 13 North, Range 18 East, M.D.M., by RONALD W. TURNER, R.L.S. #3519, dated July 18, 1980, and recorded September 25, 1980 as Document No. 48927.

Assessor's Parcel Number 005-290-11

STATE OF NEVADA
Division of State Lands

APPROVED as to Form:

FRANKIE SUE DEL PAPA
Attorney General

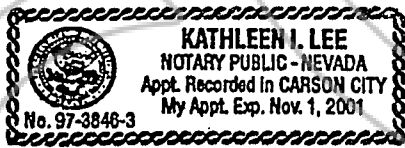
By: [Signature]
PAMELA B. WILCOX
Administrator and Ex-Officio
State Land Registrar

By: [Signature]
GEORGE TAYLOR
Deputy Attorney General

STATE OF NEVADA)
CARSON CITY) ss.

On August 11th, 1998, personally appeared before me, a notary public, PAMELA B. WILCOX, Administrator and Ex-Officio State Land Registrar, Division of State Lands, who acknowledged that she executed the above instrument.

[Signature]
NOTARY PUBLIC



RECORDED BY
State of Nevada
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

WHEN RECORDED MAIL TO:

Division of State Lands
333 West Nye Lane, Room 118
Carson City, Nevada 89706-0857 **0447731**

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LINDA SLATER
RECORDER