GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That DALE IGNATIEFF, a single man and JOCELYNE FIGUEIREDO, a single woman

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

ERLAN H. PEDERSEN, an unmarried man

unincorporated area and to the heirs and assigns of such Grantee forever, all that real property situated in the County of Douglas State of Nevada, bounded and described as follows: The Ridge Tahoe, Plaza Building, Prime Season, Week #37-195-24-02, Stateline, NV 89449

See Exhibits 'A' and 'B' attached hereto and by this reference made a Exhibit 'B' is attached to more accurately describe the part hereof. Timeshare Condominium Estate being conveyed.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: August 27, 1998

frozince

COUNTY OF Westminsk

This instrument was acknowledged before me on by Dale Ignatieff and Jocelyne

Figueiredo

CHERYL BENNEWITH

Notary Public 22366 McIntosh Ave Maple Ridge, B.C. V2X 3C1 467-5555

(This area above for official notarial seal)

Signature

Notary Public

CL.My commission does not

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

Erlan H. Pedersen 1975 Madrona Ave. S.

Salem, OR 97302

MAIL TAX STATEMENTS TO:

The Ridge Tahoe P.O. Box 5790

Stateline, NV 89449

0449820

RK N 9 9 8 PG 3 9 4 6

A TIMESHARE ESTATE CONFRISED OF:

PARCEL ONE

An undivided 1/51st interest in and to that certain condominium as follows:

- An undivided 1/106th interest as tenants-in-common, in and to Lot 37 as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008, Official Records of Douglas County, State of Mevada. Except therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium Plan recorded as Document No. 182057 Official Records of Plan recorded as Document No. 182057, Official Records of State of Nevada.
- Douglas County, S as shown and defined on said last Unit No. (B) Condominium Plan.

PARCEL TWO

- easement for roadway and public utility a non-exclusive (A) purposes as granted to Harich Tahoe developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, 19 East M.D.B.& M.; and Range
- An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on (B) the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL THREE

A non-exclusive right to use the real property known as "Common Area" as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, range 19 East, M.D.B.& M. for all those purposes provided for in the Declaration of Covenants Conditions and Page victors and Page victors. of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in book 173 Page 229 of Official Records and in modifications thereof: (1) recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records; (2) recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records; and (3) recorded July 26, 1989, as Document No. 207446, in Book 789, Page 3011.

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 30, 35, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - 10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, Range 19 East M.D.B.& M. for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants. Conditions and Restrictions. recorded February Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 and as amended from time to time of of Official Records of Douglas County, State of Mevada.

PARCEL FIVE

The Exclusive right to use any UNIT of the same Unit Type as described in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461 of Official Records of Douglas the Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for of the purposes provided for in the Fourth Amended and Restated Declaration of covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the prime season, as said quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above described exclusive right may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A Portion of APN 42-288-05

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 Douglas and Units 141 through 204 (inclusive) as through 080 (inclusive) that certain Condominium Plan Recorded July 14, 1988, as shown on No. 182057; and (B) Unit No. 195 as shown and defined Document said Condominium Plan; togehter with those easements appurtenant such easements described in the Fourth Amended and thereto and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as 096758, as amended, and in the Declaration of Document No. The Ridge Tahoe Phase Five recorded August 18, 1988, Annexation of 184461, as amended, and as described in the as Document No. Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for "Season" as defined in and in one week each year in the Prime accordance with said Declarations.

A portion of APN: 42-288-05



STEWART TITLE OF COUNTY
DOUGLAS CO. NEVADA

'98 SEP 21 A9:42

0449820 BK0998PG3948 LINDA SLATER
PAID 2 DEPUTY