RECORDING REQUESTED BY:

Tahoe Regional Planning Agency Post Office Box 1038 Zephyr Cove, Nevada 89448

WHEN RECORDED MAIL TO:

Tahoe Regional Planning Agency Post Office Box 1038 Zephyr Cove, Nevada 89448 Attn: Kara Russell, Assistant Planner

998/03

THIS INSTRUMENT IS BEING RECORDED ÀS ÀN ACCOMMODATION ONLY. NO LIABILITY, EXPRESS OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN. FIRST AMERICAN TITLE COMPANY OF NEVADA

DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR COVERAGE ASSIGNMENT ("DEED RESTRICTION")

RECITALS

1. Declarants are the owners of certain real property located in Douglas County, State of Nevada, described as follows:

See EXHIBIT "B" attached hereto, assigned new Assessor's Parcel Number APN 05-220-17 (hereinafter "Sending Parcel") on April 29, 1997.

2. The Declarants have received approval from the Tahoe Regional Planning Agency (TRPA) on September 10, 1998 to transfer 1,201 square feet of land coverage from the Sending Parcel to the Receiving Parcel, described as follows:

See EXHIBIT "A" attached hereto, Assessor's Parcel Number 05-114-14 (hereinafter "Receiving Parcel")

- 3. Both the Sending Parcel and the Receiving Parcel are located in the Tahoe Region as described in the Tahoe Regional Planning Compact (P.L. 96-551, 94 Stat. 3233, 1980), which region is subject to the regional plan and ordinances adopted by the TRPA pursuant to the Tahoe Regional Planning Compact.
- 4. As a condition of the above approval, Chapter 20 of the TRPA Code of Ordinances requires that the appropriate deed restriction be recorded documenting both the transfer of coverage and the requirement that the portion of the Sending Parcel from which the coverage has been transferred be retired permanently and restored and maintained in a natural or near-natural state. The deed restriction must likewise document that the area of the transferred land coverage on the Sending Parcel must be protected from soil

Deed Restriction APN 05-220-17 Walter E. & Sally J. Hartman, & Falcon Capital, LLC Page 2 of 4

disturbance, and that provisions must be made for the future maintenance of the Sending Parcel.

DECLARATIONS

- Declarants hereby declare that, for the purpose of calculating land coverage and applying TRPA ordinances relating to land coverage, the Sending Parcel described above is and shall be, deemed by TRPA to have transferred and retired 1,201 square feet of unused allowable land coverage.
- 2. Declarants hereby declare that, as a result of this transfer, there is 15,742 square feet of unused allowable land coverage remaining on the Sending Parcel.
- 3. Declarants also hereby declare that the portion of the Sending Parcel from which the coverage has been transferred shall be retired permanently and restored and maintained in a natural or near natural state. Declarants likewise declare that Declarants shall protect the said portion of the Sending Parcel from soil disturbance and that provisions shall be made for the future maintenance of that portion of the Sending Parcel.
- 4. This Deed Restriction shall be deemed a covenant running with the land, or an equitable servitude, as the case may be, and shall constitute benefits and burdens to the Sending Parcel and the Receiving Parcel and shall be binding on the Declarants and Declarants' assigns and all persons acquiring or owning any interest in the Sending Parcel and the Receiving Parcel.
- 5. This Deed Restriction may not be modified or revoked without the prior express written and recorded consent of the TRPA or its successor agency, if any. TRPA is deemed and agreed to be a third party beneficiary of this Deed Restriction and as such can enforce the provisions of this Deed Restriction.

IN WITNESS WHEREOF, Declarants have executed this Deed Restriction this the day and year written above.

and your witten above.			
Declarants' Signatures:			
Walter & Hountern	Dated:	9-15-98	
Walter E. Hartman	_		
STATE OF NEVADA			
COUNTY OF Doug 1AS) SS.			
On this 15Hday of STATEMBER	1000 hofor	o ma narcanally annoared	

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Deed Restriction APN 05-220-17 Walter E. & Sally J. Hartman, & Falcon Capital, LLC Page 3 of 4

satisfactory evidence to be the person whose name(s) is/asse subscribed to the within instrument, and acknowledged to me that he/sho/they executed the same in his/hor/their-authorized capacity(ies), and that by his/her/their-signature(s) on the instrument the person(s) or the entity upon their behalf of which the person(s) acted executed the instrument. GORDON R. LANE Notary Public - State of Nevada Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES AUG. 29, 1999 Dated: STATE OF NEUADA SS. COUNTY OF Douglas) On this 15th day of Seprember, 1998, before me, personally appeared personally known to me, or proved to me to be on the basis of satisfactory evidence to be the person whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon their behalf of which the person(s) acted executed the instrument. GORDON R. LANE Notary Public - State of Nevada

Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES AUG. 29, 1999

Dated:

9-19-98

Falcon Capital, LLC Glenn Hartman

STATE OF NEVADA SS COUNTY OF Douglas

On this 19th day of Septembble, 1998, before me, personally appeared ___ personally known to me, or proved to me to be on the basis of satisfactory evidence to be the person whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized

Deed Restriction APN 05-220-17 Walter E. & Sally J. Hartman, & Falcon Capital, LLC Page 4 of 4

capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon their behalf of which the person(s) acted executed the instrument.

NOTARY PUBLIC

APPROVED AS TO FORM

Tahoe Regional Planning Agency
John R. Marshall

STATE OF NEUROA) SS.

On this 11th day of September, 1998, before me, personally appeared personally known to me, or proved to me to be on the basis of satisfactory evidence to be the person whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon their behalf of which the person(s) acted executed the instrument.

NOTARY PUBLIC

JUDY A. McINTIRE
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 94-4490-5 - EXPIRES JUNE 6, 2002

GORDON R. LANE

Notary Public - State of Nevada

Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES, AUG. 29, 1999

TH 96015

DESCRIPTION APR 05-779-07 to APR 05-301-09

All that real property situate in the County of Douglas, ., State of Nevada, described as follows:

All that portion of Section 15, Township 12 North, Range 18 East, M.D.M., more particularly described as follows:

Beginning at the Northeast corner of Lot 1, Block B. Round Mill Village Unit Ro.3, filed for record as Document 836'85; thence North 24 30'40" East 711.76 feet; there South 27 19'52" East 330.00 feet to a point on the North line of that percel of land described in Book 83, Page 243, as Locument No. 50668, Official Douglas County Records; thence South 29'19'53" East 54.19 feet; thence South 60 27'12" Mest 165.40 feet; thence South 60 27'12" Mest 165.40 feet; thence North 60 28'18" fast 68.00 feet; thence North 60 28'18" line 68 feet to the Westerly line of that percel of land described in Book 876, Page 2877, as Document No.387137 Official Douglas County Records; thence along said Mesterly line South 51 12'17' East 129.77 feet to the Northerly corner of Lot 11, Block 8 of said Round Hill Village Unit No.3: thence along the Northerly boundary of said Unit No.3: South 36 38'01" Mest 381,34 feet; thence South 47 02'16" Mest 216.89 feet; thence North 47 02'16" Mest 216.89 feet; thence North 24 53'45" Mest 105.71 feet to the Point of Seginning.

The basis of bearing for this description is the bearing "Horth 89 47'57" Nest along the East 1/2 mile of the North line of said Section 15, per R O.S., Document No.313400.

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LINDA SLATER
RECORDER
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0411111 8K0497PG3466 All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1:

Lot 9, in Block B, as shown on the map of ROUND HILL VILLAGE UNIT NO. 3, filed in the office of the County Recorder of Douglas County, Nevada, on November 24, 1965.

EXCEPTING THEREFROM that certain portion of Lot 9, described as beginning at the front corner common to said Lots 9 and 10; said point being the TRUE POINT OF BEGINNING; thence along the lot line common to Lots 9 and 10, North 39*37'40" West, 60.00 feet; thence leaving said lot line South 14*00'00" West, 13.45 feet; thence parallel with said lot line South 39'37'40" East, 53.96 feet to a point on the front lot line of Lot 9; thence along said front lot line North 40*15'00" East, 11.00 feet to the Point of Beginning.

PARCEL 2:

All that portion of Lot 10, in Block B, as shown on the map of ROUND HILL VILLAGE UNIT NO. 3, filed in the office of the County Recorder of Douglas County, Nevada, on November 24, 1965.

COMMENCING at the rear corner common to Lots 9 and 10; thence along the lot line common to Lots 9 and 10, South 39°37'40" East, 38.00 feet to the TRUE POINT OF BEGINNING; thence leaving said lot line North 66°00'00" East, 20.00 feet; thence parallel with said lot line South 39°37'40" East, 21.04 feet; thence South 08°00'00" West, 26.07 feet to said lot line; thence Northerly along said lot line North 39°37'40" West, 44.00 feet to the Point of Beginning.

A.P.N. 05-301-09



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RECORDER

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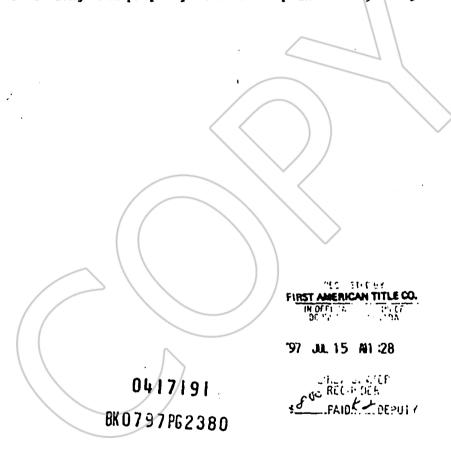
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EXHIBIT 'A" DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A portion of lots 15 and 16, Block E, as shown on that certain map entitled AMENDED MAP OF SUBDIVISION NO. 2, ZEPHYR COVE PROPERTIES filed for record August 5, 1929, as Document 267, Official Records, Douglas County, Nevada, filed as Document No. 5127 on November 10, 1938. Said Parcel "A" more particularly described as follows:

Beginning at the most Northerly corner of Lot 16 as said lot is shown on said record map; thence South 36°30' East 60.00 feet along the Northeasterly property line of Lot 16 to the property corner common to Lots 15 and 16; thence continuing South 36°30' East a 60.00 feet along the property line of Lot 15 as said lot is shown on said recorded map to the most Easterly corner of said Lot 15; thence South 53°30' West 62.50 feet along said Southeasterly property line to a point, thence North 35°30' West 120.00 feet to a point on the Northwesterly property line of Lot 16; thence North 53°30' East 62.50 feet along said property line to the point of beginning.



FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF

BOUGLAS CO., NEVADA

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LINDA SLATER RECORDER \$/3 PAID DEPUTY