

NOTICE OF DEFAULT AND ELECTION TO SELL

204349 MTD

Order No. TSL-19668F

TO WHOM IT MAY CONCERN:

WHEREAS, ANNE GILBERT as Trustor did execute a Deed of Trust wherein STEWART TITLE GUARANTY COMPANY is Trustee for United States of America, acting through the Farmers Home Administration, Untied States Department of Agriculture Beneficiary, as security for payment of their Promissory Note made, executed and delivered on May 26, 1992, to said Beneficiary, and which said Deed of Trust was recorded in the Official Records of Douglas County, Nevada, on MAY 28, 1992, as Document No. 279723, in Book 592, Pages 5038 - 5042 and Re-Recorded on AUG 12, 1992, as Document No. 285679, in Book 892, Pages 1631 - 1635; and

WHEREAS, TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation is the present Trustee, by Substitution of Trustee recorded in the Official Records of Douglas County, Nevada, on Sept. 29, 1998, as Document No. 450578, Book 998 Page 6125; and

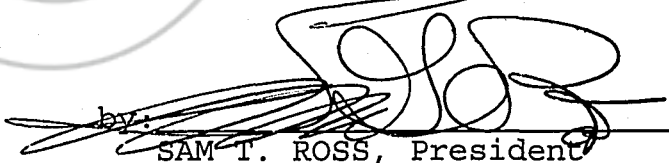
WHEREAS, a breach of the obligation for which said Deed of Trust is security has occurred in that default has been made in the payment of the installments of principal and/or interest totalling \$14,023.86 as of September 23, 1998, and in the payment of such subsequent installments that became due, in the payment of any late charges which may be due, also in the payment of any Real and/or Personal property Taxes which may be delinquent and the premiums for Policy or Policies of Fire Insurance which may be due or overdue and all costs in connection with this foreclosure, including but not limited to reasonable Attorneys Fees, Trustees Fees, Trustees Sale Guarantee and all expenses of Trustee.

NOTICE IS HEREBY GIVEN that the Beneficiary has elected to consider all unpaid balance of principal and the interest accrued thereon to be due in consequence of said default, all in accordance with the terms of said Promissory Note and Deed of Trust and the Beneficiary has elected to sell or cause to be sold the Real and Personal Property described in said Deed of Trust, to satisfy said obligation.

YOU MAY HAVE the right to cure the default and reinstate the obligation secured by the Deed of Trust described herein. To determine if reinstatement is possible or to get any information on this foreclosure, contact the office of TITLE SERVICE AND ESCROW COMPANY, 34 S. Main St. Suite A Yerington, NV 89447, Telephone 702-463-3518, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

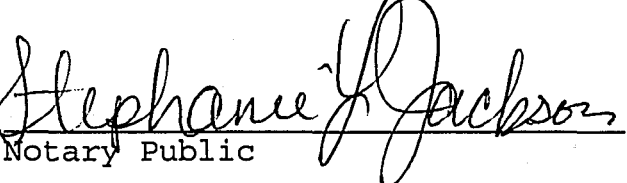
DATED September 28, 1998

TITLE SERVICE AND ESCROW COMPANY

by: 
SAM T. ROSS, President

STATE OF NEVADA)
) ss.
COUNTY OF LYON)

On September 28, 1998, personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), SAM T. ROSS who acknowledged to me that he executed the within instrument.


Notary Public

RECORDERS USE

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 SEP 29 P3:20

LINDA SLATER
RECORDER
\$ 7.00 PAID ko DEPUTY



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BK0998PG6126