

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE

YOU WILL PLEASE TAKE NOTICE that DAVID S. INDELICATO, have leased to WILLIAM G. MCDUFFEE and KATHY MCDUFFEE, husband and wife and BARBARA MAGGI, an unmarried woman all that real property in the County of DOUGLAS, State of Nevada, being Assessor's Parcel Number 27-612-10, specifically described as:

SEE ATTACHED EXHIBIT "A"

The foregoing lease gives WILLIAM G. MCDUFFEE and KATHY MCDUFFEE, husband and wife and BARBARA MAGGI, an unmarried woman an Option to Purchase the leased premises. If escrow upon the Option to Purchase does not close on or before October 1, 1998 and no extension of close of escrow has been recorded by the Lessors, the Option to Purchase shall be deemed of no further legal efficacy and the undersigned agree that this document shall constitute notice that the option has expired and is no longer enforceable.

"Close of Escrow" is defined to be the date on which the Deed is recorded from DAVID S. INDELICATO, WILLIAM G. MCDUFFEE and KATHY MCDUFFEE, husband and wife and BARBARA MAGGI, an unmarried woman

A copy of the Lease is on file with Western Title Company, Inc., 1626 Highway 395, Minden, Nevada 89423.

Dated September 10, 1998

STATE OF NEVADA)
County of Douglas)SS.

LESSORS:
WILLIAM G. MCDUFFEE
KATHY MCDUFFEE BARBARA MAGGI
LESSEES:
DAVID S. INDELICATO

This instrument was acknowledged before me on September 28, 98

WILLIAM G. MCDUFFEE
KATHY MCDUFFEE
BARBARA MAGGI
DAVID S. INDELICATO

WHEN RECORDED MAIL TO:

Sandy Storke
Notary Public



FOR RECORDER'S USE

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 28, in Block F, as said lot and block are shown on that certain map entitled "AMENDED MAP OF RANCHOS ESTATES", filed for record on October 30, 1972, in Book 1072, Page 642, as Document No. 62493.

A.P.N. 27-612-10

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$ PAID DEPUTY