Trustee Sale No. 98-F0017

Reference No. 0037087

IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: PROFESSIONAL LENDERS ALLIANCE, LLC

is duly appointed Trustee under a Deed of Trust dated 09/05/96 , executed by ARTHUR HENRY MORAN AND BELINDA MORAN, HUSBAND AND WIFE

as Trustor, to secure certain obligations in favor of PACIFIC AMERICAN MORTGAGE COMPANY, ATTN: REINSTATEMENTS, C/O PROFESSIONAL LENDERS ALLIANCE, LLC, 5 HUTTON CENTRE DRIVE, SUITE 1050, SANTA ANA, CA 92707 (714)432-7715 Ext. 270

under a Deed of Trust recorded on 09/11/96 as document no. 396204 in book <u>0996</u> of Official Records in the Office of the Recorder of County, DOUGLAS page 1484 State of Nevada,

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: THE UNPAID PRINCIPAL BALANCE OF \$91,455.95 PLUS ACCRUED INTEREST WHICH BECAME DUE ON 08/13/98.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

09/21/98 DATE:

PROFESSIONAL LENDERS ALLIANCE, LLC

PROFESSIONAL LENDERS ALLIANCE CORPORATION

PACHECO, TRUSTEE SALE OFFICER

foruto STATE OF NEVADA

COUNTY OF COUNTY

STEPHANIC PACHECO This instrument was acknowledged before me on

Trustee Sales Officer's of Professional Foreclosure Corporation.

WITNESS my hand and official sea

Notary Public in and for said County and State

BRIAN COX Comm. # 1150303 NOTARY PUBLIC - CALIFORNIA Orange County Comm. Expires Aug. 7, 2001

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

PROFESSIONAL LENDERS ALLIANCE, LLC 5 HUTTON CENTRE DRIVE, SUITE 1050 SANTA ANA, CA 92707

WESTERN TITLE COMPANY, INC.

'98 OCT 12 P12:25

Attn: Foreclosure Department

0451495

LINDA SLATER RECORDER 5 700 PAID AB DEPUTY

BK 1098PG2029