

TRUSTEE'S DEED UPON SALE

INTERVAL NO. 50-009-23-03

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called Trustee does hereby grant and convey, but without covenant or warranty, express or implied, to Ridge View Joint Venture, a Nevada joint venture, herein called Grantee, the real property in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by JAMES R. GARUFI, a married man as his sole and separate property, as Trustor, recorded on September 10, 1997, as Document No. 421287 in book 997, Page 1793 of Official Records in the Office of the Recorder of Douglas County, Nevada and pursuant to the Notice of Default recorded on June 15, 1998, as Document No. 441924 in book 698, Page 3169 of Official Records of said county. Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing on September 23, 1998, in the RECORD-COURIER, a legal newspaper, and at least twenty days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in three, or more, places in the County where said sale was to be held and where said property is located.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on October 16, 1998, to said Grantee, being the highest bidder therefore, for \$9,018.50 cash, lawful money of the United States in full satisfaction of the indebtedness then secured by said Deed of Trust.

Dated: 19th day of October, 1998

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation

State of Nevada)
) SS
County of Douglas)

By: W. Shepley Curtis
W. Shepley Curtis, Assistant Secretary

SEAL

On the 19th day of October, 1998, before me, a notary public in and for said state, personally appeared W. Shepley Curtis who is the Assistant Secretary of STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

Teri Hyman
Notary Public



Documentary Transfer Tax \$12.35
Grantee was the Foreclosing Beneficiary
Consideration \$9,018.50
 Computed on the consideration or value of property conveyed

WHEN RECORDED, MAIL TO:
Stewart Title of Douglas County
1702 County Road, Suite B
Minden, NV 89423

MAIL TAX BILLS TO:
Ridge View Homeowners Association
P.O. Box 5790
Stateline, NV 89449

0452187
BK 1098PG4110

EXHIBIT "A" (50)

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(A) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document NO. 66828, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Records of Survey of Boundary Line Adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(B) Unit No. 009 as shown and defined on said Seventh Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas of Tahoe Village Unit No. 1, as set forth on said Ninth Amended Map of Tahoe Village, Unit No. 1, recorded on September 21, 1990, in Book 990, at Page 2906, as Document No. 235007, Official Records of Douglas County, State of Nevada.

Parcel 3: the exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above during one "use week" within the "SWING use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned "use season".

A Portion of APN 40-300-09.

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 OCT 21 P12:54

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LINDA SLATER
RECORDER
\$800 PAID K2 DEPUTY