

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated July 17, 1996, and executed by Daryl Wetherbee and Sally Wetherbee, husband and wife as joint tenants as Trustor, to secure certain obligations in favor of Virginia Clark Temple, Trustee of the Virginia Clark Temple Trust as comprehensively amended April 3, 1992 as beneficiary, recorded August 2, 1996, in Book 896, at Page 370, as Document No. 393472, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$5,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Nonpayment of the entire unpaid principal balance in the amount of \$5,000.00 which became all due and payable on September 2, 1998. Together with interest at the rate of 10% from September 2, 1998. Also accrued late charges in the amount of \$500.00. ALSO TOGETHER with any attorney fees, advances and ensuing charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink, at 702-828-5500.

DATED: October 19, 1998

STATE OF NEVADA)
COUNTY OF DOUGLAS) ss

Virginia Clark Temple
Virginia Clark Temple, Trustee

This instrument was acknowledged before me on 10-19-98
by Virginia Clark Temple.

Mary H. Kelsh
NOTARY PUBLIC 98052329

Phil Frink 98158393
Trustee Sale Officer Foreclosure No.



REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

WHEN RECORDED RETURN TO:
STEWART TITLE OF NORTHERN NEVADA
3400 Kauai Ct. Ste 103
Reno, NV 89509

'98 OCT 23 A10:08

0452321

BK 1098PG4569

LINDA SLATER
RECORDER
\$7.00 PAID *kd* DEPUTY