203999MTO

When recorded return to: First American Title Company Foreclosure No. 508990

RELEASE OF LIEN RESCISSION OF NOTICE OF DEFAULT

KNOW ALL MEN BY THESE PRESENTS:

The lien claimed by SEQUOIA VILLAGE HOMEOWNERS ASSOCIATION against WILLIAM G. GORDON and MARYANN GORDON and the Notice of Default and Election to Sell upon the following described real property in the County of Douglas, State of Nevada, described as follows:

Lot 38, in Building E, as set forth on the map of SEQUOIA VILLAGE TOWNHOUSES-1 filed for record in the office of the County Recorder of Douglas County, Nevada on November 14, 1979, as Document No. 38712, and as corrected by Certificate of Amendment recorded July 14, 1980, as Document No. 46136.

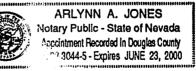
is hereby released, the claim and default thereunder having been fully paid and satisfied, and that certain Notice of Lien recorded as Document No. 439089 on May 7, 1998 of Official Records and that certain Notice of Default and Election to Sell recorded as Document No. 447546 on August 21, 1998 of Official Records of Douglas County, Nevada are hereby satisfied and discharged.

October 13, 1998

SEQUOIA VILLAGE HOMEOWNERS ASSOCIATION

State of Nevada County of Douglas

On October 23, 1998 appeared Susan Egas known to me to be the person who executed the foregoing instrument.



0452682 BK 1098PG5561 PERSTAMERICAN TITLE CO.
IN OFFICIAL RECORDS OF DOUGLAS CO.. NEVADA

198 OCT 27 ATT: 20

LINDA SLATER RECORDER
SPAIDLE DEPUTY