

98051489-70

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

98051227

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 30400102184610998

This Agreement is made this 17th day of August 1998, by and between U.S. Bank National Association ND as successor in interest to U.S. Bank of Nevada, a Nevada Banking Corporation ("Bank") and CTX Mortgage Company ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated July 23rd, 1996, granted by Michael C Mellows and Lynda R Mellows, husband and wife as joint tenants ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada on July 26th, 1996, as Document No. 392952, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 11-23, 19 96, granted by the Borrower, and recorded in the same office on 11-3, 19 98, as 453258, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$260,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection.

Legal Description:

Lot 6, in Block c, as set forth on the final Map of Mackland Unit No. 2 "Phase B" filed for record in the office of the County Recorder of Douglas County, State of Nevada, on September 25, 1989 in Book 989 at Page 3256, Douglas County, Nevada as Document NO. 211622 (APN: 1320-31-516-007 / old APN: 25-456-08)
Property
Address 1639 Faldia Drive, Minden, NV 89423

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND as successor in interest to U.S. Bank of Nevada, a Nevada Banking Corporation

Jeannie M Pflugrath

By: Jeannie M. Pflugrath
Title: Operations Officer

STATE OF North Dakota)
COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 17th day of August, 1998, by (name) Jeannie M. Pflugrath, the (title) Operations Officer of (bank name) U.S. Bank National Association ND as successor in interest to U.S. Bank of Nevada, a Nevada Banking Corporation a national bank association, on behalf of the association.

STEVE REGSTAD
Notary Public, STATE OF NORTH DAKOTA
My Commission Expires MARCH 20, 2004

Steve Regstad
Notary Public

0453259
BK 1198PG0692

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 NOV -3 P4:02

0453259

BK 1198PG0693

LINDA SLATER
RECORDER
\$ 8.00 PAID 10 DEPUTY