Order No. Escrow No. Foreclosure No. 98-05126 Loan No.

WHEN RECORDED MAIL TO:

First American Title Company P.O.Box'531

Reno, NV 89504 Attn: Sharon Ford

SPACE ABOVE THIS LINE FOR RECORDER'S USE

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by BARRY L. HUDSON and CHERYL D. MYERS, joint tenants

To FIRST AMERICAN TITLE COMPANY OF NEVADA, formerly NEVADA TITLE GUARANTY COMPANY, Trustee, , as Document No. 0409989 recorded April 4, 1997 dated March 28, 1997 , in Book 497 of Official Records, in the office of the County Recorder of Douglas County, Nevada, in favor of ALFRED V. SCHMIDT, an securing among other obligations, a note for \$ 176,711.61 unmarried man

or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has principal and interest instalment in the sum of \$1413.00 due been a default in the payment of September 1, 1998 together with all subsequent instalments; any and all late charges; advances by beneficiary; taxes and/or assessments due; attorneys fees and foreclosure fees and costs.

FIRST AMERICAN TITLE COMPANY OF NEVADA was substituted as Trustee under the above

Deed of Trust by Substitution of Trustee recordedas document no
Douglas County Records.
There is now owing and unpaid upon said note the sum of \$ 170,928.11 principal, and interest thereon from
August 1, 1998
Ty rescan of said breach and default, it is hereby declared that the whole of said uppeid amount of said note and all other successions.

by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause the

FIRST AMERICAN TITLE COMPANY OF NEVADA as substituted

uwi

Trustee thereunder,

to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said Trustee a written declaration of said breach and default and a written demand for the sale of said property.

Dated:

November 13, 1998

STATE OF NEVADA **COUNTY OF**

Washoe

SS.

November 13, 1998 before me, the undersigned, a Notary Public in and for said

State, personally appeared _

Sharon L. Ford

whose name

known to me to be the person subscribed to the within instrument and acknowledged that she executed the same.

WITNESS my hand and official seal.

LUCY McGUIRE

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 98-2088-2 - Expires April 24, 2002 0454295

BK 1 1 9 8 PG 3 7 8 3

FIRST AMERICAN TITLE COMPANY OF NEVADA as Trustee

president Ford,

REQUESTED BY

FIRST AMERICAN TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'98 NOV 17 P3:10

RECORDER STATE LIND'A SLATER PAIDEPUTY

1813 (12/73)