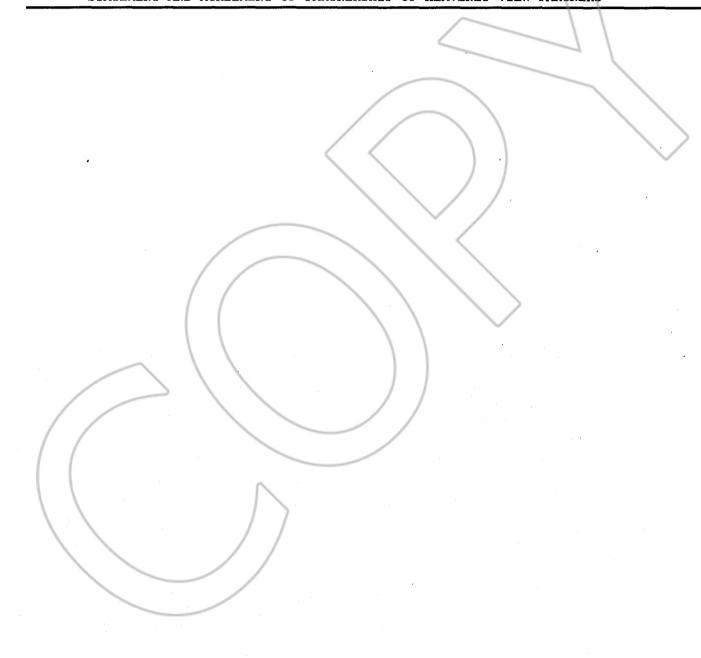
RECORDING REQUESTED BY CHICAGO TITLE COMPANY AND WHEN RECORDED MAIL TO

HEAVENLY VIEW PARTNERS
5186 CARROLL CANYON ROAD, SUITE
100
SAN DIEGO, CA 92121
ATTN: BEVERLY SCHULER

Escrow No. 8358130 - U46 Order No. M77741TO

SPACE ABOVE THIS LINE FOR RECORDER'S USE

STATEMENT AND AGREEMENT OF PARTNERSHIP OF HEAVENLY VIEW PARTNERS



THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(Additional recording fee applies)

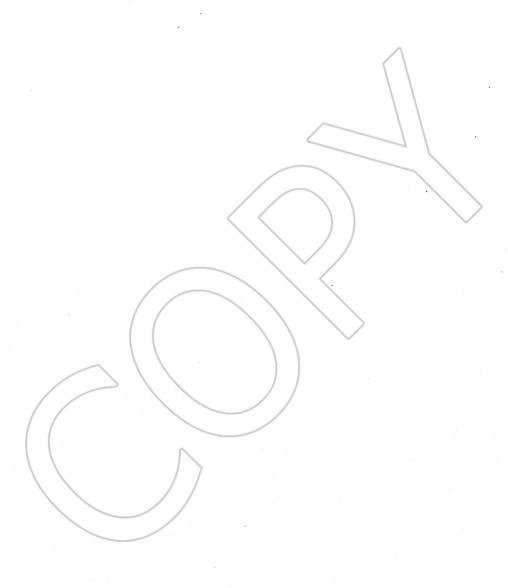
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STATEMENT AND AGREEMENT OF PARTNERSHIP

HEAVENLY VIEW PARTNERS

OF

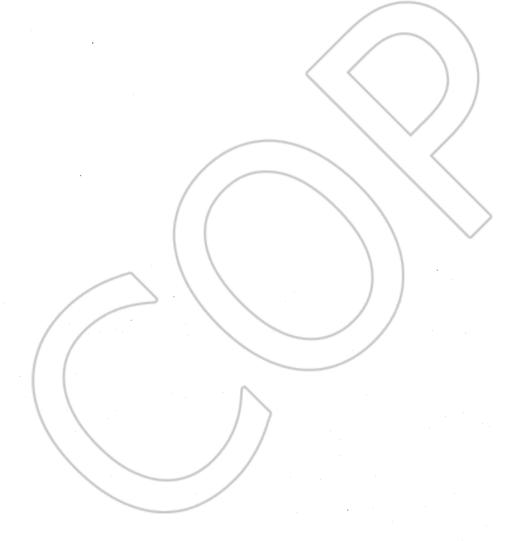


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STATEMENT AND AGREEMENT OF PARTNERSHIP OF

HEAVENLY VIEW PARTNERS

	Th	e	unde	rsigned	par	ties '	volunta	arily	assoc	iate	the	mselves	to	form a	General	Partnership
pursua	ınt	to	the	terms	and	cond	litions	set	forth	in	this	Agreem	ent.	This	General	Partnership
Agree	mer	ıt	is ef	fective	as of	f				, 19	9	<u>.</u> .				

1. NATURE OF PARTNERSHIP

- 1.1. <u>Name of Partnership.</u> The name of the Partnership shall be Heavenly View Partners.
- 1.2. <u>Statement of Partnership.</u> The Partnership shall promptly cause this Statement and Agreement to be recorded in San Diego County, California and in each county in Nevada in which the Partnership owns or contemplates owning real property or any interest in real property.
- 1.3. <u>Fictitious Business Name Statement.</u> The Partners shall sign, concurrently with the execution of this Agreement, a Fictitious Business Name Statement, for the Partnership under the name of Heavenly View Partners, and shall cause the Certificate to be filed with the County Clerk of San Diego County.
- 1.4. <u>Description of Partnership Business.</u> The Partnership is formed for the primary purpose of acquiring, maintaining and holding unimproved real property (referred to herein as the "Partnership Property") for investment purposes. The Partnership Property may be encumbered by deed(s) of trust securing promissory note(s) (referred to herein as the "Acquisition Note(s)") given by, or assumed by (including "subject to") the Partnership. The Partnership shall enter into a Co-Tenancy Agreement with three other general partnerships. Each Co-Tenant shall hold an undivided one-fourth (1/4) interest in real property.
- 1.5. <u>Term of Partnership.</u> The Partnership shall commence upon the execution of this Agreement and shall continue until terminated as hereinafter provided. The Partnership shall not terminate automatically upon the admission, withdrawal, incapacity, death, bankruptcy or insolvency of a Partner.
- 1.6. <u>Place of Business.</u> The principal place of business of the Partnership shall be 5186 Carroll Canyon Road, San Diego, California, 92121 and/or at such other place or places as may from time to time be designated by the Partnership.

2. **FINANCIAL**

2.1. <u>Contribution to Capital.</u> The names and addresses of all Partners, the initial number of their Partnership Units, and their initial percentage of ownership interest in the Partnership represented by those units are listed in Exhibit "A," attached hereto and incorporated as though fully set forth at length herein.

- 2.1.1. Upon execution of this Agreement, each Partner shall contribute \$1.00 to the capital of the Partnership for each Unit purchased, payable as follows:
- (i) \$ 1.00 in cash upon execution of this Agreement (such Partners are referred to herein as the "All Cash Partners"); or
- (ii) \$ 0.32 in cash and \$ 0.68 by delivery of a full recourse promissory note ("Promissory Note") payable in one hundred twenty (120) equal monthly installments ("such Partners are referred to herein as the "Leveraged Partners"). Interest payments on any Leveraged Partner's Promissory Note shall not be considered to be capital contributed to the Partnership.
- 2.1.2. Each Partner who executes a Promissory Note in favor of the Partnership hereby grants to the Partnership a security interest in such Partner's ownership interest in the Partnership to further secure payment of such Partner's Promissory Note(s). Such Partner shall execute all documents necessary to perfect the Partnership's security interest in all of such Partner's Partnership Units. Those documents include, but are not limited to, the documents described in the Article titled "Security Agreement".
- 2.1.3. Each Partner hereby authorizes the Partnership to obtain, at the Partner's expense, a consumer credit report from any consumer credit reporting agency. Each Partner hereby instructs such consumer credit reporting agencies to issue a consumer credit report on such Partner to the Partnership.

2.2. Additional Contributions to Capital.

- 2.2.1. Except for the "required amounts" described in the immediately following subsection, no Partner shall be allowed to make a voluntary contribution to capital without the written consent of the Partnership.
- 2.2.2. Each Partner must, as an additional capital contribution, contribute to the Partnership such Partner's pro-rata share of such amounts as are necessary to enable the Partnership to make all payments required in connection with the ownership of the Partnership property and/or the conduct of the Partnership business (hereinafter called the "required amounts"), including, but not limited to, taxes, interest, principal payments on any note secured by a mortgage on such property, insurance premiums, payments which, in the reasonable judgment of the Partners, are necessary for the preservation and maintenance of Partnership property and all amounts which are necessary to enable the Partnership to pay salaries or any legal, accounting or other fees. Partners shall receive an additional Unit for each additional dollar (\$1.00) of capital contributed to the Partnership.

Each Partner's pro rata share of the required amounts shall be determined by a fraction, the numerator of which is each respective Partner's number of Units owned and denominator of which is the number of Units owned by all Partners. The numbers of such Units shall be determined by reference to the most recent Exhibit "A" of this Agreement as it may be modified to reflect additional capital contributions, or in the most recent supplemental agreement executed pursuant to the Section titled "New Partners."

- 2.2.3. At least 15 days preceding the due date of any required amounts under subsection 2 of this Section, the Signatory Partner shall notify each Partner in writing, setting forth in such notice the amount of the payments due, the due date and such Partner's pro rata share thereof. Each Partner shall remit to the Partnership, in care of the Signatory Partner, such Partner's share of such payment.
- 2.2.4. The failure of any Partner to contribute, in the manner and on or before the due date herein specified, an amount equal to such Partner's entire pro rata share of the required amounts described in this Section shall be deemed a "default." Upon the occurrence of any default, if such default is not cured within thirty (30) days after written notice of such default is given to the defaulting Partner, the Partnership shall have the option of pursuing any and all rights and remedies available, including, but not limited to, any of the actions described in the Article titled "Default" of this Agreement.
- 2.3. Withdrawal of Capital. No portion of the capital contributed to the Partnership may be withdrawn at any time without the written consent of the Partnership. Absent the consent of all Partners, any such withdrawal must be in the same ratio as the Partners share in ownership of the Partnership, as set forth in the most recent Exhibit "A" of this Agreement.
- 2.4. <u>Interest on Capital.</u> No Partner shall be entitled to interest on capital contributed to the Partnership.
- 2.5. <u>Books of Account.</u> Complete and accurate accounts of all transactions of the Partnership shall be kept by an agent of the Partnership to be designated by the Signatory Partner.
- 2.6. <u>Inspection of Books.</u> The books of account and other records of the Partnership shall, at all times, be kept at 5186 Carroll Canyon Road, San Diego, California, 92121, or at such other place or places as may from time to time be designated by the Partnership. At all reasonable times, any of the Partners shall have access to, and may inspect and copy, any of the Partnership records or books.
- 2.7. <u>Method of Accounting.</u> The books of account of the Partnership shall be on a cash basis.
- 2.8. Fiscal Year. The fiscal year of the Partnership shall end on the 31st day of December each year.
- 2.9. <u>Definitions.</u> The terms "net profits" and "net losses" as used in this Agreement shall mean the net profits and net losses of the Partnership as determined by cash basis of accounting for each accounting period.
- 2.10. <u>Profits and Losses</u>. The net profits and net losses of the Partnership shall increase or decrease, as the case may be, the Partners' capital accounts in the same ratio as their ownership interest in the Partnership, as set forth in Exhibit "A" of this Agreement. Each Partner's ownership interest in the Partnership shall be based on the amount of capital contributed to the Partnership by such Partner compared to the total amount of capital contributed to the Partnership.

- 2.11. <u>Distributions.</u> Distributions shall decrease the Partners' capital accounts in the same ratio as the Partners' ownership interest in the Partnership, as set forth in the most recent Exhibit "A" of this Agreement. The Partnership is unlikely to make any distributions before the sale of its real property.
- 2.12. Capital Accounts, Units Owned. There shall be maintained for each Partner a capital account. Initially, the capital account of each Partner shall consist of his contribution to the initial capital contributed to the Partnership as set forth in Exhibit "A." Any additional capital contributions made pursuant to this Agreement shall be a credit to the contributing Partner's capital account. Capital accounts shall also be increased or decreased due to profits, losses, or distributions, as stated in this Agreement. The capital accounts described in this Section shall be maintained for tax accounting purposes only. These capital account calculations are distinct, separate, and do not apply to the method of determining each Partner's capital contributed to the Partnership as reflected in the most recent Exhibit "A".
- 2.13. <u>Bank Accounts.</u> All funds of the Partnership shall be deposited in accounts in the name of the Partnership at such bank or banks as may from time to time be selected by the Signatory Partner. Checks written on any Partnership account may be signed by the Signatory Partner or an agent of the Signatory Partner.

3. SECURITY AGREEMENT

- 3.1. <u>Collateral.</u> Each Partner hereby grants to the Partnership a security interest in such Partner's ownership interest in the Partnership (referred to herein as the "Collateral") to further secure (i) all of such Partner's obligations under this Agreement and (ii) payment of such Partner's Promissory Note(s), if any.
- 3.1.1. The security interest hereby created shall attach immediately upon execution of this agreement by Debtor and shall secure the payment and performance of (i) the terms of the Statement and Agreement of Partnership and (ii) the Promissory Note, if any.
- 3.1.2. The Parties shall execute any Financing Statement(s) required to perfect the security interest created by this Agreement. Such Financing Statement(s) shall be on a form or forms approved by the California Secretary of State. The Partnership shall pay the filing fee required by the California Secretary of State.

4. **PARTNERS**

4.1. <u>Definition.</u> As used in this Agreement, the term "Partners" shall mean the original Partners named in the most recent Exhibit "A" attached hereto, any successor in interest to the original Partners' respective ownership interests in the Partnership and any new Partners admitted to this Partnership. No person(s) shall be admitted to this Partnership unless such person is an original Partner or a successor in interest to an original Partner.

4.2. Signatory Par	mer. Each	Partner	hereby	agrees	that		
Ronald E. Kaelberer		shall ser	ve as the	"Signa	tory P	artner."	

- 4.2.1. The Signatory Partner is hereby empowered to:
 - (i) sign documents on behalf of the Partnership;
- (ii) hire a secretary to administer notices and tax bills, and to pay said secretary \$100.00 per month from Partnership funds;
- (iii) hire a collection agent to administer collection and disbursement of funds;
- (iv) hire any persons or entities, as an employee and/or an independent contractor, as C.P.A., accountant and/or bookkeeper to do all partnership accounting and bookkeeping along with the preparation of year end tax returns. The Signatory Partner may authorize payment to all such persons fees in the approximate annual total amount of \$6,000.00 from Partnership funds;
- (v) obtain a liability insurance policy covering the Partnership Property and pay the premium for such policy from Partnership funds; and
- (vi) approve and execute the Purchase Agreement and Co-Tenancy Agreement on behalf of the Partnership.
- 4.2.2. Any person, including, but not limited to, title companies, lenders, escrow companies, purchasers, and trustees, may rely upon written documents signed by any Signatory Partner, including, but not limited to, escrow instructions, notes, deed(s) of trust, grant deeds, checks and contracts.
- 4.2.3. Any Signatory Partner may (i) be removed as Signatory Partner by the affirmative vote of a majority in interest of the capital contributed to the Partnership; or (ii) resign at any time. In either such event, a new Signatory Partner shall be elected by the General Partners.
- 4.3. <u>Tax Matters Partner.</u> Subject to the Section titled "General Partner's Right to Control the Partnership," the Signatory Partner shall serve as the Tax Matters Partner ("TMP") for the Partnership, pursuant to Sections 6221-6231 of the Internal Revenue Code of 1954, as amended ("Code").
- 4.3.1. The powers and responsibilities of the TMP shall include, but are not limited to, the following:
- (i) The TMP will be responsible for notifying the Internal Revenue Service of Partners' names and current addresses to ensure proper notification of all Partners in the event of an administrative proceeding;
- (ii) The TMP will keep Partners informed of all administrative and judicial proceedings to the extent required by the Treasury Regulations;
- (iii) The TMP will act on behalf of the Partnership in negotiating tax settlement agreements and/or requesting administrative adjustments (however, this provision does

not restrict or otherwise limit the rights of individual Partners to participate in such proceedings as provided in the Code);

- (iv) In accordance with the Code, the TMP will have the exclusive right to appeal any final Partnership administrative adjustment within the first ninety (90) days after the mailing of such notice (in the event that such appeal is not made within the 90 day period, individual Partners may then appeal on behalf of the Partnership during the immediately succeeding sixty (60) day period);
- (v) The TMP may, by writing, extend the period for tax assessment with respect to Partnership items, and such an extension will be binding on all Partners; and
- (vi) All other powers and responsibilities which may be required to effectively perform the duties of the TMP pursuant to the Code and Treasury Regulations.
- 4.3.2. These provisions appointing the Signatory Partner as the TMP are not intended to preempt or to otherwise limit the individual rights of other Partners, as permitted under the Code. The TMP shall be reimbursed for all reasonable expenses incurred in performing the TMP duties, including, but not limited to, reasonable expenses incurred in administrative or judicial proceedings.
- 4.4. Retirement Plan Owner. Anything in this Agreement to the contrary notwithstanding, if an IRA or other qualified retirement plan (collectively referred to herein as an "IRA") is a Partner, the IRA owner may make any additional capital contribution required of the IRA. In that event, the IRA owner shall become a Partner and own, in an individual capacity, an interest in the Partnership equal to the capital contributed to the Partnership by the IRA owner. Unless the IRA owner is already an individual Partner, the books and records of the Partnership shall reflect the admission of the IRA owner as a new individual Partner separate and distinct from the IRA Partner. The Partnership and the new IRA owner Partner shall comply with all provisions of the Section titled "New Partners" except for the written approval of a majority vote of the Partnership.

When an IRA owner makes a contribution to the capital contributed to the Partnership, in lieu of the IRA Partner doing so, the IRA Partner shall not be in default. The rights and procedures described in this section are available only to IRA Partners and IRA owners. Nothing described in this section shall be deemed to be a sale or a transfer of an interest in the Partnership

- 4.5. New Partners. Except as otherwise provided in this Agreement, new Partners may be admitted to this Partnership only upon the approval in writing of a majority in interest of the capital contributed to the Partnership. In any case, a supplemental agreement, in terms satisfactory to the Partnership, shall be executed by each new Partner setting forth:
- 4.5.1. The amount of the Partnership capital and allocation thereof among the Partners;
- 4.5.2. The percentages in which the Partnership profit and loss shall be thereafter shared or borne; and

4.5.3. A statement that all Partners shall be bound by this Partnership Agreement as amended by the supplemental agreement.

5. RIGHTS AND DUTIES OF PARTNERS

5.1. General Partners' Right to Control the Partnership.

- 5.1.1. Notwithstanding the provisions of the Section titled "Signatory Partner," each Partner (other than the Non-Voting Partners defined below) shall participate in the control, management, and direction of the business of the Partnership.
- 5.1.2. All Partnership decisions shall be made in accordance with the vote of a majority of the interests in the capital contributed to the Partnership owned by Partners entitled to vote. For purposes of this Agreement, the term "majority in interest of the Capital contributed to the Partnership" shall mean a vote of more than 50% of the capital contributed to the Partnership (excluding the capital interests of the Non-Voting Partners), each Unit being entitled to one (1) vote. Partnership decisions may be made at meetings of the Partners or by written assent of the Partners.
- 5.1.3. Louis V. Schooler, Western Financial Planning Corporation and any and all persons or entities entering into a sale or exchange of any property with the Partnership or receiving compensation of any kind from either Louis V. Schooler and/or Western Financial Planning Corporation shall be "Non-Voting Partners." Non-Voting Partners shall not be entitled to any of the voting privileges described in this Agreement. However, Non-Voting Partners shall be entitled to all other rights and privileges granted to all other General Partners by the terms of this Agreement.
- 5.2. Written Assent of Partners. Any Partner may request that an issue be decided by written assent of the Partners. The Signatory Partner shall send notice of such issue to all Partners at the addresses listed in the most recent Exhibit "A" attached hereto. If the Signatory Partner receives from the Partners within three(3) months the necessary majority vote in writing, a Partnership decision shall be deemed to be made.
- 5.3. <u>Time Devoted to the Partnership.</u> None of the Partners shall be bound to devote all of his business time to the affairs of the Partnership. Each shall devote so much of his time to the Partnership business as is necessary or advisable and may, during the continuance of this Agreement, engage in any activity for his own profit or advantage, without the consent of the other Partners, including activities which are in competition with this Partnership.
- 5.4. All Cash Partners. It is agreed by all Partners that the All Cash Partners shall have no personal liability for any Acquisition Notes. The Partnership is relying on the payments from the Promissory Note delivered by each Leveraged Partner to make the payments required by any Acquisition Note.
- 5.5. <u>Reimbursement of Expenses.</u> If the Partnership incurs any liability because of the act of any Partner not contemplated by this Agreement, such Partner shall reimburse the Partnership on demand for all costs, expenses, attorneys' fees and liabilities arising in connection

therewith. The Partnership shall reimburse the Signatory Partner for expenses incurred on behalf of the Partnership in good faith in accordance with this Agreement.

6. **DEFAULT**

- 6.1. Events of Default. Each Partner shall be in default under this Agreement and under Division 9 of the Uniform Commercial Code of California upon occurrence of any of the following events:
- 6.1.1. The failure of a Partner to make any capital contribution as called for pursuant to the Article titled "Financial";
- 6.1.2. The failure of a Partner to pay any installment described an such Partner's Promissory Note(s), if any, when due;
- 6.1.3. If a Partner shall fail to promptly pay or perform, when due, any obligation secured by this Agreement or the security interest created by this Agreement;
- 6.1.4. If there is any misstatement or false statement or representation in connection with this Agreement.
- 6.1.5. If a Partner shall fail to keep or observe any warranty or covenant of such Partner contained in this Agreement or any other agreement existing between such Partner and the Partnership or fail to comply with or perform any of such Partner's obligations, agreements or affirmations under or emanating from this Agreement or the evidence of obligation.
- 6.2. Rights and Remedies. Upon the occurrence of any default, if such default is not cured within thirty (30) days after written notice of such default is given to the defaulting Partner, the Partnership shall have the option of pursuing any and all (i) rights and remedies afforded a secured party by the chapter on "Default" of Division 9 of the Uniform Commercial Code of California and (ii) other rights and remedies available, including, but not limited to, the following:
- 6.2.1. If the default is monetary or nonmonetary, WFP or any of its affiliated entities may purchase the entire Partnership interest of such defaulting Partner at a purchase price equal to fifty percent (50%) of the defaulting Partner's "reduced capital account." For purposes of this agreement, reduced capital account shall be determined by subtracting each of the following items from the defaulting Partner to the Partnership, the full amount of the default and accrued interest, expenses, costs, finance charges, and fees caused by damages resulting from the default. WFP or its affiliated entity shall also assume the defaulting Partner's Promissory Note(s), if any.
- 6.2.2. If WFP or one of its affiliated entities does not elect to purchase the defaulting Partner's interest, the Partnership may do so on the terms described above. If the Partnership elects to purchase the Partnership interest of a defaulting Partner, the Partnership shall also elect to: (i) disburse such Partnership interest to the remaining Partners in proportion to the remaining Partners' then current interest in the Partnership capital; or (ii) sell such Partnership interest.

- 6.2.3. If the Partnership does not elect to purchase the defaulting Partner's interest other Partners may do so on the terms described above. If two or more Partners do not wish to purchase the defaulting Partner's interest, a single Partner may do so, and if no Partners wish to purchase it, a third party may do so. Any purchase by Partners, a single Partner or a third party will be conditioned upon payment directly to the Partnership of that portion of the purchase price equal to the amount of the default, plus accrued interest, expenses, costs, finance charges and fees caused by damages resulting from the default. The remaining portion of the purchase price shall be payable to the defaulting Partner pursuant to subsection 1 of this Section. If the sale is to a third party, it shall be subject to the right of first refusal provisions of the Section titled "Right of First Refusal on Sale or Transfer of Partnership Interest" hereof, except that the notice period may be reduced from thirty (30) to seven (7) days at the option of the Partnership. No public notice of sale or public bidding shall be required. As a condition to any purchase of the defaulting Partner's interest, the purchaser shall assume all of the defaulting Partner's liability on any Promissory Notes, personal promissory notes, guarantees or other obligations in connection with the Partnership.
- 6.2.4. If the default relates to the Partner's obligations under such Partner's Promissory Note, the Partnership shall have the right (but not the obligation) to commence any and all legal proceedings to enforce its rights under the defaulting Partner's Promissory Note(s) and/or this Agreement; and
- (i) All unpaid installments of such defaulting Partner's Promissory Note(s) shall then become due and payable; and
- (ii) The unpaid installments of such defaulting Partner's Promissory Note(s) shall continue to bear interest at the highest lawful rate.
- 6.2.5. In connection with it's exercise of any right or remedy pursuant to the Security Agreement contained herein, the Partnership may demand reimbursement for any loss, cost or expense, including, but not limited to, expenses incurred in collecting sums payable by a Partner on such Partner's obligation secured by this Agreement or otherwise, in checking, handling and collection of the Collateral, or in preparation and enforcement of any agreement relating to the Collateral.
- 6.2.6. The Partnership may assign its rights under the Security Agreement contained herein and the security interest created hereby. Should the Partnership do so, the Partnership's assignee shall be entitled, upon written notice of the assignment being given by the Partnership to the Partner to all performance required of such Partner by this Agreement and all payments and monies secured by this Agreement
- 6.2.7. The defaulting Partner shall have no vote during the pendency of any default, and such defaulting Partner's ownership interest in the capital contributed to the Partnership shall not be counted for purposes of determining the requisite majority vote.
- 6.2.8. The defaulting Partner shall not thereafter be allocated or receive any distributions or allocations of profits or losses of the Partnership, unless and until such default is completely cured prior to sale of such Partner's Partnership interest. After notice of default from

the Signatory Partner, the allocation or distribution to which such Partner shall be entitled shall be allocated or distributed to the remaining Partners in accordance with their respective interests in Partnership allocations and distributions, as set forth in the Sections titled "Profits and Losses," "Distributions" and "Capital Accounts" of this Agreement, for the entire period during which such default shall have continued until a sale of the defaulting Partner's interest.

- 6.2.9. The defaulting Partner hereby appoints the nondefaulting Partners, or any of them, as attorney-in-fact to execute such documents as may be necessary or desirable in order to transfer or encumber his Partnership interest in the manner selected by the Partnership. If the Partnership interest is sold, the defaulting Partner shall have no right, title or interest in or to the Partnership, its assets or the income therefrom.
- 6.2.10. To the extent that the rights and remedies provided by the California Commercial Code are in conflict with this Agreement, the terms of this Agreement shall control.
- 6.2.11. The failure or delay of the Partnership to exercise any right, power or remedy shall not operate as a waiver thereof, but all rights, powers or remedies shall continue in full force and effect until all of the Partner's obligations are fully paid and performed.
- 6.2.12. All of the Partnership's rights and remedies under this Agreement are cumulative in nature and none are exclusive.

7. TERMINATION OF PARTNERSHIP RELATION

- 7.1. <u>Duration of Partnership.</u> The Partnership shall begin as of the date of this Agreement and shall continue until the first to occur of the following events:
 - 7.1.1. The expiration of twenty-five years from the date of this Agreement;
 - 7.1.2. The sale of all of the Partnership assets; or
- 7.1.3. The decision of a majority of the interests in the capital contributed to the Partnership.

7.2. Transfer of a Partnership Interest.

- 7.2.1. A Partner may not sell, transfer, assign or subject to a security interest such Partner's interest in the Partnership or any part thereof except as provided herein. Any assignment or other transfer contrary to this provision shall be void and of no effect.
- 7.2.2. Any sale, assignment or transfer shall be made by written instrument satisfactory in form to the Signatory Partner, accompanied by such assurance of the genuineness and effectiveness of each signature as may reasonably be required by the Signatory Partner. Before any assignment or other transfer is made, the transferor and/or transferee shall reimburse the Partnership for all expenses it has incurred, including, but not limited to, attorneys' fees.

7.3. Right of First Refusal on Sale or Transfer of Partnership Interest.

- 7.3.1. Except as otherwise provided in this Agreement, no one may sell or transfer their interest in the Partnership or any portion thereof. Any one desiring to sell their interest shall first offer (the "Transfer Offer") to sell such interest to the remaining Partners in proportion to the remaining Partners' then current interests in Partnership capital at a price equal to the balance of the selling Partner's capital account. The purchase price, in an amount up to the amount of the unpaid principal balance (plus accrued unpaid interest) of the selling Partner's Promissory Note, shall be paid by assumption of such note by the purchasing Partners. The balance of the purchase price shall be paid in five equal annual installments bearing interest at the rate of three and one-half (3.5%) per annum, payable annually. (Each buying Partner shall give the selling Partner a promissory note equal to such buying Partner's pro rata share of the unpaid balance.) The selling Partner shall put the Transfer Offer in writing and give the other Partners a minimum of thirty (30) days from the date of making the Transfer Offer in which to accept or reject said offer.
- 7.3.2. If any Partners do not elect to purchase their pro rata share of the interest offered for sale, the other Partners may purchase the share not taken in the proportion which their respective interests in the Partnership capital bear to each other. The Transfer Offer shall be deemed rejected in its entirety unless the acceptance of the various Partners applies to the entire interest offered for sale. If the Transfer Offer is accepted in its entirety, the Partner or Partners accepting the Transfer Offer shall have an additional sixty (60) days in which to raise the funds necessary to meet the terms of the offer. If no other Partner purchases the interest offered for sale, the selling Partner may sell such interest to any other bona fide purchaser upon the terms described in this Section. If the selling Partner is unable to sell such interest to a bona fide purchaser upon such terms and desires to sell such interest upon other terms, the selling Partner must first offer to sell such interest to the remaining Partners, in the manner hereinabove described, upon such other terms. In any event, the selling Partner may not sell such interest for a purchase price that exceeds the selling Partner's capital account (described in the Section titled "Capital Accounts").
- 7.3.3. Any Partner may transfer its entire Partnership interest to WFP or any of its affiliated entities without obtaining the written approval ("Transfer Approval") of a majority in interest of the capital contributed to the Partnership and without making a Transfer Offer.
- 7.3.4. WFP or any of its affiliated entities may transfer all or any portion of its Partnership Interest to a third party without Transfer Approval and without making a Transfer Offer.
- 7.3.5. Any Partner may transfer all or any part of his/her Partnership interest by gift, without Transfer Approval and without making a Transfer Offer only if such gift is made to either the Partner's spouse, a member of the Partner's family, persons adopted by a member of the Partner's family, or to a trust, of which such Partner is trustee, for the benefit of one or more members of the Partner's family. The phrase "member of the Partner's family" is defined to include only the lineal descendants of the Partner's ancestors.
- 7.4. <u>Dissolution</u>. When any dissolution of the Partnership under this Agreement or applicable law occurs, the continuing operation of the Partnership's business shall be confined to those activities reasonably necessary to wind up the Partnership's affairs, discharge its obligations,

and preserve and distribute its assets. Notice of dissolution shall be published as required by California statute.

7.5. Liquidation of the Partnership.

- 7.5.1. Within a reasonable time after the dissolution of the Partnership and the termination of its business, the real property and all other assets then owned by the Partnership (other than the Partners' Promissory Notes owed to the Partnership) shall be sold and the proceeds thereof shall be applied in the following order and priority:
- (i) The expenses of liquidation and debts of the Partnership, other than debts owing to the Partners, shall be paid.
- (ii) Such debts as are owing to the Partners, including unpaid fees, loans and advances made to the Partnership shall be paid.
- (iii) The balance in each Partner's capital account shall be paid after it has been increased or decreased for any profit or loss as shall have accrued from the date of last posting to these accounts. For purposes of this subsection, unless a Partner has paid the unpaid principal balance and all accrued interest of such Partner's Promissory Note(s) prior to the date of distribution pursuant to this subsection, the Partnership shall deduct the total unpaid principal balance and all accrued interest of such Promissory Note(s) from the amount of the distribution due such Partner pursuant to this subsection. Such deduction shall be deemed to be a cash distribution to such Partner in the amount of the unpaid principal balance, plus accrued unpaid interest, of such Partner's Promissory Note(s).
- 7.5.2. Any gain or loss arising out of the disposition of Partnership assets during the course of liquidation shall be increased or decreased to the Partners in the same proportions as profits and losses were distributed prior to liquidation. A negative balance in the capital account of any Partner, after all the debts of the Partnership are paid and the posting of profits is completed, shall constitute an obligation from that Partner to the other Partners, to be paid forthwith, upon demand. At the election of a majority in interest of the capital contributed to the Partnership, any promissory note or other obligation payable to the Partnership (other than a Partner's Promissory Note) may be distributed to Partners "in kind" and administered through a collection agency, rather than selling the note at a discount.
- 7.6. Right to Sell and Compensation Therefor. Should the Partnership elect to sell any Partnership real property, the Partnership hereby grants to WFP, as additional compensation for its organizational services, the right to represent the Partnership as its Broker for the sale of said property. WFP may also assign its rights and/or delegate its duties as Broker to an affiliate. WFP, or an affiliate, shall receive, as compensation for consummating any sale, an amount equal to ten percent (10%) of the selling price of any unimproved real property and six percent (6%) of the selling price of any improved real property. For purposes of this section, "improved real property" shall mean real property with a building(s) on it. This exclusive right shall expire as of midnight on December 31, 2017.

8. SPECIAL POWER OF ATTORNEY

8.1. Appointment of Signatory Partner.

- 8.1.1. Each Partner hereby makes, constitutes and appoints the Signatory Partner his/her true and lawful attorney, in his/her name, place and stead, from time to time:
- (i) To make all agreements amending this Agreement, as now and hereafter amended, that may be appropriate to reflect:
- (a) A change of the name or the location of the principal place of business of the Partnership.
- (b) The disposal by any Partner of his/her interest in the Partnership in any manner permitted by the Agreement, and any return of the capital contribution of a Partner (or any part thereof) provided for by the Agreement.
- (c) A person becoming a Partner of the Partnership as permitted by the Agreement.
- (ii) To make such certificates, instruments and documents as may be required by, or may be appropriate under, the laws of any state or other jurisdiction in which the Partnership is doing or intends to do business, in connection with the use of the name of the Partnership by the Partnership.
- (iii) To make such certificates, instruments and documents as may be required of the Partners or as may be appropriate for the Partners to make, by the laws of any state or other jurisdiction, to reflect:
 - (a) A change of address of said Partners.
- (b) Any changes in or amendments of the Agreement, or pertaining to the Partnership, of any kind referred to in subsection 1 of this Section.
- (c) Any other changes in or amendments of the Agreement, but only if and when the consent of a majority in interest or other required percentage of the Partners has been obtained.
- (iv) To convey (as defined in Section 1510.5(2) of the California Corporations Code) title to real property, standing in the Partnership name, by a conveyance executed in the Partnership name.
- 8.1.2. Each of such agreements, certificates, instruments and documents shall be in such form as the Signatory Partner and the legal counsel for the Partnership shall deem appropriate. The powers hereby conferred to make agreements, certificates, instruments and documents shall be deemed to include the powers to sign, execute, acknowledge, swear to, verify, deliver, file, record and publish the same.

- 8.1.3. Each Partner authorizes the Signatory Partner to take any further action which the Signatory Partner shall consider necessary or convenient in connection with any of the foregoing, hereby giving the Signatory Partner full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or convenient to be done in and about the foregoing as fully as each Partner might or could do if personally present, and hereby ratifying and confirming all that the Signatory Partner shall lawfully do or cause to be done by virtue hereof.
- 8.2. <u>Irrevocable.</u> The power of attorney granted by this article shall be deemed coupled with an interest and shall not be affected by the subsequent incapacity or death of the principal, or the assignment of all or any part of his/her interest as a Partner until the transferee or assignee shall execute and acknowledge a grant of a written Power of Attorney and the Agreement as then constituted.
- 8.3. <u>Subject to this Agreement.</u> The power of attorney granted by this Article is subject to the terms of this Agreement.

9. **GENERAL PROVISIONS**

- 9.1. No Waiver. Failure, at any time(s), to require strict performance by a Partner of any of the provisions, warranties, terms and conditions contained in the Security Agreement or any other agreement, document or instrument now or hereafter executed by such Partner and delivered to the Partnership shall not waive, affect or diminish any right of the Partnership to demand strict compliance and performance therewith and with respect to any other provision, warranties, terms and/or conditions contained in such agreement, documents, and instruments. Any waiver of any default or breach shall not waive or affect any other default or breach, whether prior or subsequent thereto, and whether the same or of a different type.
- 9.2. <u>Representations.</u> The representations, warranties, covenants, agreements and indemnities set forth in or made pursuant to this Agreement, or in any instrument, certificate, opinion, or other writing provided for in it, shall remain operative, shall be deemed made upon execution of this Agreement and shall not be merged therein.
- 9.3. Examination. Each party has relied upon its own examination of the entire Agreement, and the warranties, representations, and covenants expressly contained in the Agreement itself. The failure or refusal of either party to inspect the Agreement or other documents, or to obtain legal advice relevant to this transaction, constitutes a waiver of any objection, contention, or claim that might have been based upon such reading, inspection or advice.
- 9.4. <u>Employees.</u> The fact that a Partner or a member of his family is employed by, or is directly or indirectly interested in or connected with any firm or corporation employed by the Partnership to render or perform a service, or from whom or which the Partnership may purchase real property, shall not prohibit the Partnership from executing a purchase agreement with or employing any such person, firm or corporation or from otherwise dealing with him or it in transactions entered into in good faith.
- 9.5. Notices. Any and all notices between the parties hereto, provided for or permitted under this Agreement or by law, shall be in writing and shall be deemed duly served

when personally delivered to a Partner, or, in lieu of such personal service, when deposited in the United States mail, certified, postage prepaid, addressed to such Partner at his address as set forth in the most recent Exhibit "A" of this Agreement, or to such other place as may from time to time be specified in a notice, given pursuant to this Section, as the address for service of notice on such Partner.

- 9.6. Gender and Number. All pronouns and any variations thereof shall be deemed to refer to the masculine, feminine or neuter, singular or plural, as the identity of the person, persons, entity or entities may require.
- 9.7. <u>Investment Interest.</u> Each Partner represents and warrants to the other Partners that such Partner is sufficiently experienced in real estate investment and business matters to recognize that this Partnership is newly organized and has no history of operation and is a speculative venture. Each Partner further recognizes that there is no public market for the Partnership interests being purchased and that it may not be possible to liquidate an investment in the Partnership in case of an emergency because the transferability of Partnership interests is restricted. Each Partner further recognizes that there are substantial risks in this investment and it is possible that such Partner may lose the total amount of said investment. Each Partner further recognizes that projections, with respect to any project, furnished by any other partner are estimates based on data procured from third parties and should not be deemed predictions or guarantees of the results of the project. Each Partner represents and warrants that such Partner is investing for such Partner's own investment account, without intentions of further selling or distributing the investment, except to a trust for the benefit of family members.
- 9.8. <u>Litigation.</u> In the event any party commences litigation for the judicial interpretation, enforcement or rescission hereof or any action relating to (i) this Agreement; (ii) the Partnership; or (iii) Partnership affairs, the prevailing party shall be entitled to a judgment against the other for an amount equal to reasonable attorneys' fees and court and other costs incurred. The "prevailing party" means the party determined by the Court to have most nearly prevailed, even if such party did not prevail in all matters; not necessarily the one in whose favor a judgment is rendered.
- 9.9. <u>Document Execution.</u> Each party hereto agrees to execute, with acknowledgement or affidavit if required, any and all documents and writings which may be necessary or expedient in the creation of this Partnership and the achievement of its purposes.
- 9.10. Representative Capacity. Anything herein to the contrary notwithstanding, during any period that any Partnership interest herein is subject to administration in an estate, guardianship or conservatorship, such interest shall be ignored in determining the consents or agreements required for the taking of any action by the Partnership, it being intended that the difficulty in obtaining consents or agreements from any person acting in such representative capacity shall not interfere with or impede the conduct of Partnership affairs.
- 9.11. <u>Indemnity.</u> If, as a result of a Partner's commission of an act not authorized by or in breach of this Agreement (such Partner is referred to herein as the "Breaching Partner"), any other Partner or the Partnership is made a party to any obligation or otherwise incurs any loss, damages or expenses, the Breaching Partner shall indemnify, hold harmless, defend and reimburse

the Partnership or other Partner for any and all of such loss, damages and expenses incurred, including attorneys' fees. The interest of the Breaching Partner in this Partnership may be charged therefor.

- 9.12. Counterparts. This Agreement, or any amendment thereto, may be executed in multiple counterparts, each of which shall be deemed an original Statement and Agreement of Partnership, and all of which shall constitute one Statement and Agreement of Partnership, by each of the Partners hereto on the dates respectively indicated in the acknowledgments of said Partners, notwithstanding that all of the Partners are not signatories to the original or the same counterpart. The Partners hereby authorize the Signatory Partner to remove the signature pages of this instrument from any counterpart copy and attach all such signature pages to a single instrument so that the signatures of all Partners will be physically attached to the same document.
- 9.13. <u>Joint Ownership.</u> For all purposes hereunder, in those cases where two or more persons are indicated as one Partner, holding such Partnership interest as tenants in common, joint tenants or as community property, the following shall apply:
- 9.13.1. To the extent required by law, such persons shall each be considered as Partners hereunder, each shall be deemed to have contributed equally to the capital contribution indicated in the most recent Exhibit "A" opposite their respective names. Each shall be deemed to have an initial capital interest consisting of an equal share of the capital contribution as set forth opposite their respective names. However, as to any additional capital contribution required by the Section titled "Additional Contributions to Capital," if the entire amount required from all joint owners is not contributed, all joint owners shall be deemed to be in default.
- 9.13.2. For purposes of voting upon or consenting to any actions or matters, as provided herein or by law, the vote or consent of any such person shall, unless all such persons are present and voting or indicate otherwise in writing, be deemed to vote or consent of all such persons. In the event that all are present and voting or submit written consents or refusals, then each shall vote an interest equivalent to an equal share of the interest which may be voted by all.
- 9.13.3. Upon the death of any such person and the passing of the decedent's interest, by any means, to the survivor of such persons, such passing is hereby established as a passing carrying with it the right to be a substituted Partner as to the decedent's interest, and such survivor shall become a substituted Partner as to the decedent's interest by virtue of this provision and without the requirement of consent of any other Partner.
- 9.13.4. Any proposed transfer pursuant to the Section titled "Right of First Refusal on Sale or Transfer of Partnership Interest" hereof, shall, if made by any such persons as the offering Partner, be of their joint interest herein, or, if made by just one of such persons, be of only their share of their joint interest herein, and the remaining shares shall thereafter for all purposes hereunder, belong solely to the other(s) of such persons.
- 9.13.5. An election made by any such person to acquire a Partnership interest offered by another under Section "Right of First Refusal on Sale or Transfer of Partnership Interest" hereof, shall bind both all persons.

- 9.13.6. Any notices given to any such persons shall, unless the Partnership is otherwise advised in writing, be deemed notice to all persons.
- 9.14. Construction. The language in this Agreement shall be construed simply, according to its fair meaning, and not strictly for or against any of the Partners hereto.
- 9.15. Governing Law. This Agreement, and any dispute arising hereunder, shall be construed and enforced in accordance with, and be governed by, California law. Each Partner hereto agrees that proper jurisdiction and venue for any suit to interpret or enforce any term or provision of this Agreement shall be in San Diego County, California.
- 9.16. Amendment. This Partnership Agreement may be amended upon the written consent of a majority of the interests in the capital contributed to the Partnership. Neither the Partners nor the Partnership shall amend this Agreement in a way that diminishes the rights or increases the obligations of any Non-Voting Partner (described in Section 5.1.3.).
- 9.17. Binding on Successors. All provisions of this Agreement shall extend to and bind, or inure to the benefit not only of the Partners, but to each and every one of their heirs, executors, representatives, successors, and assigns.
- Titles and captions in this Agreement are inserted for convenience of reference only and do not define, describe, amplify or limit the scope of the intent of this Agreement or any of the terms hereof.
- 9.19. <u>Unenforceable Provisions</u>. If any sentence or section of this Agreement is declared by a court of competent jurisdiction to be void or unenforceable, the remaining provisions shall nevertheless be carried into effect.
- 9.20. Entire Agreement. This Agreement contains the entire agreement between the Partners relating to the transactions contemplated hereby and all prior or contemporaneous agreements, understandings, representations and statements, oral or written, are merged herein.

This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

Eldorado Bank, CFBO Margaret R. allin, 1PA Margaret R. Akin

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Eldorado Bank CFBO

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Eldorado Bank, CFBO Mary Carle ROTHIRA

LIANE BRUNO, ADMINISTRATOR

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My Comm. Expires Sept. 11, 2001	
State of California	
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PARTNERS do Bank, LFBO

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David A. Cheresh #12679ISE

LIANE BRUNO, ADMINISTRATOR

Heavenly View David A. Cheresh

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County of San Diego)		\ \
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David A. Cherest

Judith A. Varner

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO) ss.)
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ELDORADO BANK CFBD

Robert W. Churchill 18

MINIZOTTA

LIANE BRUNO, ADMINISTRATOR

State of California)	
County of Scar Drieg o)ss.	
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PARTNERS

Eldorado Bank, CFBO

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State of California)
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County of SaDiego)
On 7-24, 19% before me, K. Souther, personally appeared personally evidence, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
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PARTNERS

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Ruth R. Loha

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PARTNERS

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County of SAN DIESO)ss.)		
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Heavenly View Partners Jon G. DeLucia

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Eldorado Bank, CFBO

Jon G. DeLucia #12568IIR

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State of Cal	ifornia))ss.				\	\
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PARTNERS

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Deborah L. DeLucia

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PARTNERS

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

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J. Doty HEAVENLY VIEW

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EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

State of California))ss.				\ \	
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County of)						
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PARTNERS

EL DORADO BANK CUSTODIAN FBO

TAX ID #33-6177756

LIANE BRUNO, ADMINISTRATOR

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PARTNERS

Tom English Trister

1997 Profit Sharing Plan

State of California) ss.	\ \
County of San Diego)	
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State of California)			
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PARTNERS

n English, Irustee

1997 Money Purchase Pension Plan

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County of	San Diegr))ss.					
County of	α		· ·	\bigcirc	$\circ < \circ$		
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HEAVENIU VIEW

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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

Charles M. EVANS

LIANE BRUNO, ADMINISTRATOR

Eldorado Bank, CFBO
Charles M. Evans, 1RA
#12612 IIIR

C. EVANS HEAVENLY VIEW

State of California)	
County of Swillings) iss.	
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K. SOUTHER Comm. # 1155111 (SUFFICE CALIFORNIA San Diego County My Comm. Expires Sept. 11, 2001	WITNESS my hand and official seal. M. Souther
State of California))ss. County of)	
On, 19, before me,	personally known to me (or proved to me on the basis o
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(SEAL)	

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PARTNERS

Charles M. EVANS, TRUSTEZ

State of California)		\wedge	
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State of California)			
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(SEAL)				

Heavenly View Partners D. Fawcett

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Eldorado Bank CFBO

Heavenly View Partners D. Fawcett

State of California)	. \ \
County of San Diego)	
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K. SOUTHER AT Gomm. # 1155111 NOTARY PUBLIC CALIFORNIA San Diego County	M. South
My Comm. Expires Sept. 11, 2001	
State of California	
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PARTNERS

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State of Camornia	?			
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PARTNERS

michael R. George

Elizabeth J. George

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County of OKAN	ae))ss.				
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PARTNERS

Kim F. Goets

Annette M. Goetz

State of California))ss.	
County of San Diego)	
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State of California))ss.	
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PARTNERS

ELDORADO BANK GFBD

Thomas A. Shif NRA

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T. GOFF HEAVENLY VIEW

State of California))ss.		,	\ \
County of Sun Diego)	·			\ \
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PARTNERS

Andre Taylor Afew

Andrew TAYlor Greenz

ANDREW TAYLOR GREENE #10315 IJR

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PARTNERS

Michael Hellmer, TRUZTEZ Michael Hellmer, TRUZTEZ

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County of San Die	51) Sv)		•	\ \	
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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

Eldorado Bank, CFBO

出2549IIR LIANE BRUNO, ADMINISTRATOR

M. HILL HEAVERLY VIEW

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PARTNERS

Priscilla L. Hoffman

LIANE BRUNO, ADMINISTRATOR

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

Priscilla L. Hoffman, IRA #12667IIR

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Heavenly View tartners Priscilla Hoffman

State of California))ss.			\ \	
County of San Diego)	<i>)</i> 33.		~	\ \	
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PARTNERS

Eldorado Bank, ER CFBO Mark Howard, IRA # 1254/IIR

M. HOWARD
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PARTNERS

Jaya B. KAZIBERER RONAID E. KAZIBERER

)) ss.
, 1998, before me, StoeRy Schuler, 1998, before me, StoeRy Schuler, personally known to me (or vidence) to be the persons whose names(s) is/are subscribed to me that he/she/they executed the same in his/her/their person(s) or the
WITNESS my hand and official seal.
OFFICIAL SEAL BEVERLY SCHULER NOTARY PUBLIC-CALIFORNIA COMM. NO. 1086497 S.I.N DIEGO COUNTY MY COMM. EXP. FEB. 4, 2000
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WITNESS my hand and official seal.

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PARTNERS

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PARTNERS

LIANE BRUNO, ADMINISTRATOR

Eldorado Bank CFBO Wendell Keivens IRA

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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

LIANE BRUNO, ADMINISTRATOR

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

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PARTNERS

William T. Kivlin

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PARTIYERS

Peter Kornhaber.

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756 LIANE BRUNO, ADMINISTRATOR

Peter Kornhaber 18A

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PARTNERS

Paul M. Lindbery

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County of SAN Diry))ss.)	
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JULIE NOJARY I LAGOM SAN I	FFICIAL SEAL E.A. BARRANS PUBLIC-CALIFORNIA M. NO. 1096966 DIEGO COUNTY M. EXP. MAY 5, 2000	WITNESS my hand and official seal.
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SAN DIEGUITO NATIONAL BANK

CUSTODIAN FBO

LIANE BRUNO, ADMINISTRATOR

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State of California))ss.	\ \
County of San Diego)	
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PARTNERS

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Li Scath A. Minendez

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PARTNERS

Juan Mirelez

Terri Renee Scott Mivelez

State of California) County of Maxwera)	
on Noncel, 1978 before more satisfactory evidence) to be the person(s) whose names (s)	personally known to he (or proved to me on the basis of is/are subscribed to the within instrument and acknowledged authorized capacity(tes), and that by his/her/their signature(s) half of which the person(s) acted, executed the instrument.
NORMA J. STEPHENS Commission # 1183416 Notary Public - California Madera County My Comm. Expires May 14, 2002	WITNESS my hand and official seal.
	ne, personally appeared, personally appeared, personally known to me (or proved to me on the basis of s) is/are subscribed to the within instrument and acknowledged authorized capacity(ies), and that by his/her/their signature(s) thalf of which the person(s) acted, executed the instrument.
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PARTNERS

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STATE OF CALIFORNIA)) ss.	
COUNTY OF SAN DIEGO)	
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PARTNERS

Eldorado Bank, CFBG

Alexandex J. Ogg JR

LIANE BRUNO, ADMINISTRATOR

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State of California))ss.			\.\	
County of Sun 1ego)) -			. \ \	
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PARTNERS

Robert OSEGUERA

MARIY OSEGUERA

State of California))ss.				
County of BONGE)					
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PARTNERS

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State of California)			
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PARTNERS
Eldorado Bank, CPBO

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LIANE BRUNO, ADMINISTRATOR

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State of California)	\ \
County of San Diego)	~ \ \
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Eldorado Bank, CPBO

LAMER J. Partice, 1M3/26/98

L. PARTES CARSON. VASILY

State of California))ss.	
County of San Diego)	
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PARTNERS

RAYMOND EARL PATTERSON

huistin's M. PATTELSON

State of California))ss.					
County of San Vie	70)	<i>)</i> 55.					
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HEAVENLY VIEW

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SAN DIEGUITO NATIONAL BANK

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State of California	<u>)</u>		\ \	
County of Gan Diego	ک)ss.		\ '	\
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State of California	Noc			
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PARTNERS

Eldorado Bank CFBO

Nary Yeurado 11RA

NAMEY PEINADO # 12624IIR

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State of California))ss.	\ \
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PARTNERS

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

#12707ETR LIANE BRUNO, ADMINISTRATOR

S. RAY- HEAVENLY

State of California))ss.		\ \	
County of San Dego)	,		\ \	
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State of California				
County of))ss.			
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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

Eldorado Bank, CFBO

Sim RINIERD # 12558III

J. ROMELD HEAVENLY. VIEW

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State of California))ss.			\ \	
County of San Dieg	າ)			\ \	
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State of California))ss.				i .
County of) / ,,,,,				र स
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PARTNERS

Michael A. Lubin

State of Californi	ia)					
County of CRA	NEIE))ss.					
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State of Californi	ia)					>
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PARTNERS

Elobrado Bank CFBO Salli Sammut, IRA

4-10175III2

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County of Son Dicy)°)				
On 7-24 Liane Bru	no	, 19 <u>96</u> , before	me, K. Southe, personally known t	o me (or proved to	personally appeared me on the basis of
satisfactory evidence) t	to be the per	son(s) whose name	es(s) is/are subscribed to neir authorized capacity(i	ine within instrume: es), and that by his/l	nt and acknowledged her/their signature(s)
on the instrument the	person(s), (or the entity upon	behalf of which the pers	on(s) acted, execute	ed the instrument.
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***********	v COUTHER	<u>f</u>	WITNESS my han	d and official seal.	
NOTA NOTA	K. SOUTHER otnim. # 115511 RY PUBLIC - CALIFOI San Diago County	RNIA 👱	K. Sout	6	_//
My Con	mm. Expires Sept. 11	1, 2001			
State of California))ss.			
County of)		\ \ ` /		
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HEAVENLY -

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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

Eldorado Bank, CFBO

HRIEL F. SARIAU

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A. SARINO VIZW

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State of California)	\.\
County of San Nego)	
On 6 6 19 19 before m	ne, Souther, personally appeared, personally known to me (or proved to me on the basis of
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on the instrument the person(s), or the entity upon be	half of which the person(s) acted, executed the instrument.
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	WITNESS my hand and official seal.
K. SOUTHER	
EAComm. #1155111	
NOTARY PUBLIC - CALIFORNIA San Diego County	N. Joules
My Comm. Expires Sept. 11, 2001	
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State of California)	
)ss.	
County of)	
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	WITNESS my hand and official seal.
(SEAL)	
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PARTNERS

ARIEL F. SARINO

ALL PURPOSE ACKNOWLEDGEMENT

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO) ss.)
the within instrument and acknowledged to	1998, before me, BEVERY SCHUER, SACIND, personally known to me (or vidence) to be the persons whose names(s) is/are subscribed to me that he/she/they executed the same in his/her/their r/their signatures(s) on the instrument the person(s) or the cted, executed the instrument.
(SEAL)	WITNESS my hand and official seal.
OFFICIAL SEAL BEVERLY SCHULER NOTARY PUBLIC-CALIFORN COMM. NO. 1086497 SAN DIEGO COUNTY MY COMM. EXP. FEB. 4, 2000	<u>P</u>
STATE OF CALIFORNIA COUNTY OF SAN DIEGO On) ss.) 1998, before me,,
personally appeared	, personally known to me (or vidence) to be the persons whose names(s) is/are subscribed to me that he/she/they executed the same in his/her/their r/their signatures(s) on the instrument the person(s) or the
(SEAL)	WITNESS my hand and official seal.

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PARTNERS

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State of California))ss.			
County of OCANG	€)			
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State of California))ss.			
County of) ,			
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PARTNERS

Curxis J. Sathre III Trustee

State of California)
County of Change)
On June 23, 1998, before me, VIRGINIA J. CAY, personally appeare cure 15 J. SATHRE III, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledge to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(so the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
VIRGINIA J. GAY Commission # 1177108 Notary Public - California Signature County My Comm. Expires Mar 21, 2002 WITNESS my hand and official seal. WITNESS my hand and official seal.
State of California))ss.
County of)
On, 19, before me,, personally appeared, personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledge to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.
(SEAL)

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PARTNERS

Eldorado Bank, CFBO

1412/652TTP

State of California)	\ \
County of San Diego))ss.	
On 6-9, 1998, before m	e, K. Souther, personally appeared, personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose names(s to me that he/she/they executed the same in his/her/their	, personally known to me (or proved to me on the basis of) is/are subscribed to the within instrument and acknowledged authorized capacity(ies), and that by his/her/their signature(s) half of which the person(s) acted, executed the instrument.
on the matrament the person(o), or the entry upon so	
V COULTIED	WITNESS my hand and official seal.
K. SOUTHER (Stomm: # 1155111 NOTARY PUBLIC CALIFORNIA San Diego County	The South
My Comm. Expires Sept. 11, 2001	
State of California) ss.	
County of)	
On, 19, before m	ne,, personally appeared
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PARTNERS

JANNI S. SIPES

LIANE BRUNO, ADMINISTRATOR

Eldorado Bank CFBO Janni Sipes, IRA

#12659ETT

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J. Sipes HEAVENly VIEW

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State of California)		•	. \ \	
County of SanDiego)ss. ,)		_	_ \ \	
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PARTNERS

KENNETH C. STRAIT

Kathy M. STRAIT

State of California)		
County of ORAWGE))ss.		
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Notary Pul	INIA J. GAY ion # 1177108 blic - Colifornia ge County spires Mar 21, 2002	WITNESS my hand and official seal. Virgini J. Lay	
State of California))ss.		>
County of)			
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PARTNERS

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

#10339IIP

State of California))ss.		\	
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County of) On)ss. , 19, before	me,	, pe	ersonally appeared
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(SEAL)				

Heavenly View

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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

May 13, 1998

Roy L. Thompson III

LIANE BRUNO, ADMINISTRATOR

IRA RESOURCES, INC.
PO BOX 6375
SAN DIEGO, CA 92166
(619) 523-2870 - FAX 523-28774 5 4 5 8 9

BK1198PG4719

EL DORADO BANK CUSTODIAN FBO TAX ID #33-6177756

Roy L. Thompson III, IRA HIOTHGIIR

Heavenly View R. Thompson III

State of California) ss.	
County of Sandiego)	\ \
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PARTNERS

Eldorado Bank, CFBO

May KTreadway, 1RA

410652 IIR

M. TREADWAY
HEAVERILY
VIEW

State of California)
County of San Diego)
On 7-8, 1998, before me, K. Sother, personally appeared personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
K. SOUTHER SE GODDM. # 1155111 NOTARY PUBLIC · CALIFORNIA San Diego County My Comm. Expires Sept. 11, 2001
State of California))ss.
County of)
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WITNESS my hand and official seal.
(SEAL)

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PARTNERS

May KTHEEDWAY MALY K TREADWAY

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PARTNERS

V.E. Valiqueth

Lori L. Valique

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HEAVENIY View

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Eldorado Bank, CFBO Dudluata, IPA David K. Watson

State of California))ss.			\ \	
County of Sydiego)	jou.			\ \	
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PARTNERS

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Schooler President Financial Planning Corp

State of California)				
County of San D.	-)ss. ean				
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- 9.15. Governing Law. This Agreement, and any dispute arising hereunder, shall be construed and enforced in accordance with, and be governed by, California law. Each Partner hereto agrees that proper jurisdiction and venue for any suit to interpret or enforce any term or provision of this Agreement shall be in San Diego County, California.
- 9.16. Amendment. This Partnership Agreement may be amended upon the written consent of a majority of the interests in the capital contributed to the Partnership. Neither the Partners nor the Partnership shall amend this Agreement in a way that diminishes the rights or increases the obligations of any Non-Voting Partner (described in Section 5.1.3.).
- 9.17. Binding on Successors. All provisions of this Agreement shall extend to and bind, or inure to the benefit not only of the Partners, but to each and every one of their heirs, executors. representatives, successors, and assigns.
- Titles and captions in this Agreement are inserted for convenience of 9.18. Captions. reference only and do not define, describe, amplify or limit the scope of the intent of this Agreement or any of the terms hereof.
- 9.19. Unenforceable Provisions. If any sentence or section of this Agreement is declared by a court of competent jurisdiction to be void or unenforceable, the remaining provisions shall nevertheless be carried into effect.
- 9.20. Entire Agreement. This Agreement contains the entire agreement between the Partners relating to the transactions contemplated hereby and all prior or contemporaneous agreements, understandings, representations and statements, oral or written, are merged herein.

PARTNERS

Eldbrado Bank,

H10185IIPLIANE BRUNO, ADMINISTRATOR

State of California	
County of San Diego)ss.	
Viavo Bruno 1998 before me	e, K.Souther, personally appeared, personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose names(s) to me that he/she/they executed the same in his/her/their a	is/are subscribed to the within instrument and acknowledged authorized capacity(ies), and that by his/her/their signature(s) alf of which the person(s) acted, executed the instrument.
K. SOUTHER OF CORD. # 1155111 NOTARY PUBLIC - CALIFORNIA San Diego County My Comm. Expires Sept. 11, 2001	WITNESS my hand and official seal.
State of California) Ss. County of)	
On, 19, before me	e,, personally appeared personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose names(s) to me that he/she/they executed the same in his/her/their a	is/are subscribed to the within instrument and acknowledged authorized capacity(ies), and that by his/her/their signature(s) alf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.
(SEAL)	

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PARTNERS

1/RUSTUS

DAVIU R. Wild TRUSTERS

PAULA E. WILD, TRUSTECS

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State of California		,								
County of ORANG	æ€))ss.								
On MAN Satisfactory evidence to me that he/she/the on the instrument the	to be the ey executed	person(: the sam	s) whose le in his/l	names(s) her/their a	is/are subscr authorized ca	ibed to the pacity(ies)	within ins	trument a	nd acknowle	edge
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PARTNERS Eldbrado Bank, CFBO

Vick; Wilson

#10528IIR

State of California))ss.		\ \
County of San Diego)	•		\ \
satisfactory evidence) to be the	person(s) whose names(s)	is/are subscribed to the within i	instrument and acknowledged
to me that he/she/they executed on the instrument the person(s	the same in his/her/their a i), or the entity upon beha	uthorized capacity(ies), and tha lf of which the person(s) acted	nt by his/her/their signature(s i, executed the instrument.
K. SOU	THER 155111 CALIFORNIA County	WITNESS my hand and office	
State of California))ss.		
County of))ss.		·
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satisfactory evidence) to be the to me that he/she/they executed on the instrument the person(person(s) whose names(s)	is/are subscribed to the within authorized capacity(ies), and the	instrument and acknowledge at by his/her/their signature(s
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(SEAL)		//	· · · · · · · · · · · · · · · · · · ·

HEAVENLY VIZW

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This Agreement has been executed at San Diego County, California, as of the day and year first above written.

PARTNERS

Eldorado Bank, CPBO

Scott T. Wilson

#10264II/

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State of California))ss.		\	\
County of Sandiego)	,		_	\
Viane Bruna		e me, <u>K. Sost</u> , personally known	to me (or proved to	ersonally appeared me on the basis of
satisfactory evidence) to be t to me that he/she/they execu on the instrument the perso	ted the same in his/her/t	heir authorized capacity(ies), and that by his/he	er/their signature(s)
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State of California	1			
County of))ss.			
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		WITNESS my ha	and and official seal.	
(SEAL)				<u></u>

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PARTNERS

Michael A. Zozava

Chery L. Lozaya

State of California)			
County of KANGE))ss.			
On 5/29 Michdel A & Charyl satisfactory evidence) to be the story on the instrument the person(s	the same in his/her/th	eir authorized capacity	ies), and that by his	/her/their signature(s)
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State of California	}			
County of))ss.			
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satisfactory evidence) to be the particle of the satisfactory evidence to me that he/she/they executed on the instrument the person(satisfactory) (SEAL)	the same in his/her/th	eir authorized capacity(pehalf of which the per	ies), and that by his,	/her/their signature(s) ted the instrument.
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		19 N	454589	
		• •	704003	

U454589 BKI198PG4740 The undersigned, each for himself or herself, being duly sworn, deposes and says that:

I am a partner in the partnership named in the above statement of partnership, and that I have read the foregoing statement of partnership and know the contents thereof. I hereby declare that all of the facts stated in the foregoing statement of partnership are true.

Edeclare, under penalty of perjury, that the above is true and correct and that this declaration was executed as of _________, 1998, at _________, California.

DAVIU

with R. Cone

SUBSCRIBED AND SWORN to before me this 28

58A

day of Apr

19 98

Notary Public in and for said County and State

N

OFFICIAL SEAL
BEVERLY SCHULER
NOTARY PUBLIC-CALIFORNIAS
COMM. NO. 1086497
S.N DIEGO COUNTY
MY COMM. EXP. FEB. 4, 2000

State of California))ss
County of Owne)	Jaa

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I am a partner in the partnership named in the above statement of partnership, and that I have read the foregoing statement of partnership and know the contents thereof. I hereby declare that all of the facts stated in the foregoing statement of partnership are true.

I declare, under penalty of perjury, that the above is true and correct and that this declaration was executed as of <u>VC+6 hzk 29</u>, 19 18 at <u>LAGUNA HILLS</u>, California.



Kathyn Sur Beskinsty Tanstee

SUBSCRIBED AND SWORN to before me this 29th day of October, 1998

Notary Public in and for said County and State

Heavenly View Partners Exhibit A - Escrow List of Partners

Legal Name	Units Owned	Investment Amount	Ownership %
Margaret R Akin, IRA ELDORADO Bank, CFBO	10000	\$10,000.00	0.821200%
Catherine L Barrow, IRA ELDORADO Bank, CFBO	15000	\$15,000.00	1.231700%
Kathryn Sue Berkowitz, Trustee FBO The Kathryn Berkowitz Intervivos, Trust DTD 11/4/97	20000	\$20,000.00	1.642300%
Mary Castle, IRA ELDORADO Bank, CFBO	8000	\$8,000.00	0.656900%
Thomas E & Mary Castle	6000	\$6,000.00	0.492700%
David A Cheresh, IRA ELDORADO Bank, CFBO	17200	\$17,200.00	1.412400%
David A Cheresh & Judith A Varner	8000	\$8,000.00	0.656900%
Robert W Churchill, IRA ELDORADO Bank, CFBO	11700	\$11,700.00	0.960700%
Jonathan L Cobb, IRA ELDORADO Bank, CFBO	15000	\$15,000.00	1.231700%
David & Ruth R Cohen	15000	\$15,000.00	1.231700%
Bruce & Jacqueline A Dain	16900	\$16,900.00	1.387700%
Jon G De Lucia, IRA Eldorado Bank, CFBO	20000	\$20,000.00	1.642300%
Jon G & Deborah L De Lucia	10000	\$10,000.00	0.821200%
John G Doty, IRA ELDORADO Bank, CFBO	5000	\$5,000.00	0.410600%
Leo T Dufresen Jr, IRA ELDORADO Bank, CFBO	15000	\$15,000.00	1.231700%
Tom English, IRA ELDORADO Bank, CFBO	5600	\$5,600.00	0.459800%
Tom English, Trustee Tom English 1997 Profit Sharing	5500	\$5,500.00	0.451600%
Tom English, Trustee Tom English Money Purchase Pension	4700	\$4,700.00	0.385900%
Charles M Evans, Trustee FBO Charles M Evans Revocable Living Trust Dated 12/12/95	6800	\$6,800.00	0.558400%
Charles M Evans, IRA ELDORADO Bank, CFBO	3200	\$3,200.00	0.262800%
Dean H & Mary Schumacher Fawcett	13600	\$13,600.00	1.116800%

Tuesday, November 17, 1998 1:17 PM

Page 1 of 4

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Legal Name	Units Owned	Investment Amount	Ownership %
Dean H Fawcett, IRA Eldorado Bank, CFBO	6400	\$6,400.00	0.525500%
Michael R & Elizabeth J George	10000	\$10,000.00	0.821200%
Kim F & Annette M Goetz	10000	\$10,000.00	0.821200%
Thomas Goff, IRA ELDORADO Bank, CFBO	11500	\$11,500.00	0.944300%
Andrew T Greene, IRA ELDORADO Bank, CFBO	15000	\$15,000.00	1.231700%
Michael J Hellmer, Trustee Submicron Design Inc Profit Sharing Plan	18000	\$18,000.00	1.478100%
Mari J Hirst, IRA ELDORADO Bank, CFBO	10000	\$10,000.00	0.821200%
Priscilla Hoffman, IRA ELDORADO BANK, CFBO	15000	\$15,000.00	1.231700%
Mark Howard, IRA ELDORADO Bank, CFBO	8900	\$8,900.00	0.730800%
Ronald E & Jaya B Kaelberer	20000	\$20,000.00	1.642300%
Wendell W & Grace Keivens	2300	\$2,300.00	0.188900%
Wendell W Keivens, IRA ELDORADO Bank, CFBO	7700	\$7,700.00	0.632300%
Jon Kimler, IRA ELDORADO Bank, CFBO	10000	\$10,000.00	0.821200%
William T& Barbara J Kivlen	15000	\$15,000.00	1.231700%
Peter Kornhaber, IRA EL DORADO Bank, CFBO	40000	\$40,000.00	3.284600%
Michael & Blair A Lindberg	20000	\$20,000.00	1.642300%
David F Macy & Elaine A Macy, Trustees The D & E Macy Family Revocable Living Trust UTD	15000	\$15,000.00	1.231700%
Edward A & Christie L Martinez	10000	\$10,000.00	0.821200%
Jerry T McFadden, SEP IRA ELDORADO Bank, CFBO	10000	\$10,000.00	0.821200%
Pedro E & Roberta A Menendez	34800	\$34,800.00	2.857600%
Terri Renee Scott-Mirelez & Juan Mirelez	7000	\$7,000.00	0.574800%
Richard J Moore	14000	\$14,000.00	1.149600%

Tuesday, November 17, 1998 1:17 PM

Page 2 of 4

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Legal Name	Units Owned	Investment Amount	Ownership %
Alexander J Ogg, Jr., IRA ELDORADO Bank, CFBO	30000	\$30,000.00	2.463500%
Robert & Nancy A Oseguera	10000	\$10,000.00	. 0.821200%
Wayne & Maritza Padgett, Trustees FBO Padgett Family Trust	15000	\$15,000.00	1.231700%
Laura Jo Partch, IRA ELDORADO Bank, CFBO	2000	\$2,000.00	0.164200%
Forest H Partch, IRA ELDORADO Bank, CFBO	7800	\$7,800.00	0.640500%
Christine M Patterson, IRA ELDORADO Bank, CFBO	4000	\$4,000.00	0.328500%
Raymond E & Christine M Patterson	23000	\$23,000.00	1.888700%
Nancy Peinado, IRA ELDORADO Bank, CFBO	20000	\$20,000.00	1.642300%
Stanley C Ray, IRA ELDORADO Bank, CFBO	30000	\$30,000.00	2.463500%
Sim Romero, IRA ELDORADO Bank, CFBO	23000	\$23,000.00	1.888700%
Michael A Rubin	10000	\$10,000.00	0.821200%
Salli Sue Sammut, IRA ELDORADO Bank, CFBO	15000	\$15,000.00	1.231700%
Ariel F Sarino	13000	\$13,000.00	1.067500%
Ariel F Sarino, IRA ELDORADO Bank, CFBO	5800	\$5,800.00	0.476300%
Christopher J Sathre	6800	\$6,800.00	0.558400%
Curtis J Sathre III, Trustee Curtis J Sathre III Profit Sharing Plan	10000	\$10,000.00	0.821200%
Jeffrey D Schipper, IRA Eldorado Bank, CFBO	30000	\$30,000.00	2.463500%
Janni S Sipes, IRA ELDORADO Bank, CFBO	11800	\$11,800.00	0.969000%
Kenneth C & Kathryn M Strait	20000	\$20,000.00	1.642300%
Gary P Thimes, IRA ELDORADO Bank, CFBO	10000	\$10,000.00	0.821200%
Roy L. Thompson III, IRA ELDORADO Bank, CFBO	33000	\$33,000.00	2.709800%
Mary K Treadway, IRA ELDORADO Bank, CFBO	8000	\$8,000.00	0.656900%

Tuesday, November 17, 1998 1:17 PM

Page 3 of 4

Legal Name	Units Owned	Investment Amount	Ownership %
Mary K Treadway	17000	\$17,000.00	1.396000%
Valmore E & Lori L Valiquette	10000	\$10,000.00	0.821200%
David K Watson, IRA ELDORADO Bank, CFBO	15000	\$15,000.00	1.231700%
Western Financial Planning Corp	239300	\$239,300.00	19.649800%
Gerald L White, IRA ELDORADO Bank, CFBO	16000	. \$16,000.00	1.313800%
David R & Paula E Wild, Trustees The David R Wild & Paula E Wild 1992 Trust	10000	\$10,000.00	0.821200%
Scott J Wilson, IRA ELDORADO Bank, CFBO	13600	\$13,600.00	1.116800%
Vicki Wilson, IRA ELDORADO Bank, CFBO	900	\$900.00	0.073900%
Michael A & Cheryl L Zozaya	15000	\$15,000.00	1.231700%

Signatory Partner:

Ronald E. Kaelberer

Alternate Signatory:

TOTALS

1217800

\$1,217,800.00

100.000000%



WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER RECORDER \$ 180 PAID DEPUTY Page 4 of 4