

Submitted for recordation by, and when recorded, return to:



National Trust and Savings Association
Branch CONSUMER LOAN SERVICING

Address P O BOX 2240

City BREAA

State CA

Zip 92822

Loan #: 20030605306429001

Reference # 010321-983000934330

Space above this line for Recorder's Use

204707 MLP

SHORT FORM DEED OF TRUST

This Deed of Trust is made on November 13, 1998 by PEDRO SARRATEA AND CATHERINE LOUISE SARRATEA, WHO ARE MARRIED TO EACH OTHER

(collectively and individually "Trustor"); Equitable Deed Company ("Trustee"); and the beneficiary, Bank of America NT&SA, a national banking association ("Bank"). Trustee is a subsidiary of Bank. Any non-titleholder signs below as Trustor solely for the purpose of subjecting any community property interest in the property described below to this Deed of Trust. The words "I," "me," and "my" in this Deed of Trust refer to the Trustor, whether one or more.

Bank and I agree:

1. **Property Security.** For the purpose of securing the obligations described below, I irrevocably grant, convey, transfer and assign to Trustee, in trust with power of sale, the property located in DOUGLAS County, Nevada described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

A.P.N. 1320-32-601-005
New

with the street address: 1556 ZEROLENE PLACE, MINDEN, NV 89423
and with Parcel No. 25-270-10 and including all improvements and fixtures now or later erected on the property, and all easements, rights, appurtenances and fixtures now or later a part of or related to the above described property (collectively the "Property").

This Deed of Trust secures (a) all of the obligations of the borrowers under the Disclosure and Loan Agreement dated 11/13/98, and naming PEDRO SARRATEA AND CATHERINE LOUISE SARRATEA

as borrowers, in the original principal sum of \$ 75,676.65 with interest thereon, as well as any modifications, extensions and renewals thereof (collectively, the "Loan Agreement"), (b) the repayment of all other sums, with interest thereon, advanced in accordance with this Deed of Trust, and (c) the performance of each obligation in this Deed of Trust.

2. **Payment of Principal and Interest.** I will pay or cause to be paid all obligations evidenced by the Loan Agreement as provided therein.

To Protect the Security of this Deed of Trust, I Agree: By the execution and delivery of this Deed of Trust and the Loan Agreement secured hereby, that provisions (3) to (20), inclusive of the fictitious deed of trust recorded in _____

DOUGLAS County 12/23/96, as Instrument No. 403470 in Book/Reel 1296 and at Page/Image 3792 of Official Records of County Recorder of that county, (which provisions, identical in all counties, are printed on the following pages) hereby are adopted and incorporated herein and made a part hereof as though set forth at length; and I will observe and perform such provisions; and that the reference to Property, obligations, and parties in such provisions shall be construed to refer to the Property, obligations, and parties set forth in this Deed of Trust.

Trustor requests that a copy of ANY NOTICE OF DEFAULT AND ANY NOTICE OF SALE under this Deed of Trust be mailed to Trustor at the Trustor's address shown below, or if no address is shown, then at the address of the Property.

Signature

Mailing Address for Notices:

Street

City and State

Pedro Sarratea
PEDRO SARRATEA

1556 ZEROLENE PL MINDEN, NV 89423

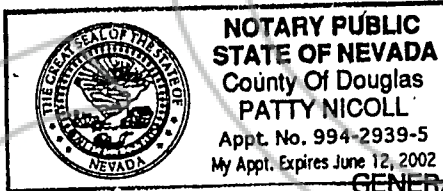
Catherine Louise Sarratea
CATHERINE LOUISE SARRATEA

GENERAL ACKNOWLEDGMENT

State of Nevada
County of douglas

On this 16th day of November, 1998, personally appeared before me, a Notary Public (or judge or other authorized person, as the case may be) in, and for said County and state, Pedro Sarratea

known (or proved) to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



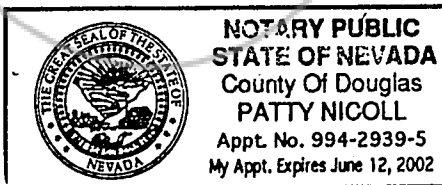
Patty Nicoll
Notary Public

GENERAL ACKNOWLEDGMENT

State of Nevada
County of douglas

On this 16th day of November, 1998, personally appeared before me, a Notary Public (or judge or other authorized person, as the case may be) in, and for said County and state, Catherine Louise Sarratea

known (or proved) to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Patty Nicoll
Notary Public

0454666

BK 1198PG4977

EXHIBIT "A"

PARCEL 1: All that certain piece of land located in a portion of the Northeast $\frac{1}{4}$ of Section 32, Township 13 North, Range 20 East, M.D.B.&M., in the County of Douglas, State of Nevada, particularly described by metes and bounds as follows, to wit:

Beginning at a point which is the northeast boundary corner of the Meneley Tract addition to the Town of Gardnerville, as made of record and filed in the Douglas County Recorders Office, said point of beginning being further described as bearing North. $62^{\circ}30'45''$ West. a distance of 2,187.66 feet from the east one-quarter, corner of Section 32, Township 13 North, Range 20 East, M.D.B.&M.; thence South $58^{\circ}31'$ West along the northerly boundary of the Meneley Tract a distance of 51.47 feet to a point; thence North $31^{\circ}29'$ West along a fence line a distance of 408.17 feet to a point; thence North $58^{\circ}31'$ East, a distance of 150.00 feet to a point, is the southeast corner of the Carson Nu Gas property; thence South $31^{\circ}29'$ East along a fence line a distance of 273.87 feet to a fence corner.

thence North $58^{\circ}31'$ East a distance of 30.00 feet to a $\frac{1}{2}$ " iron pipe; thence South $31^{\circ}29'$ East a distance of 70.60 feet to a point at a fence corner; thence South $8^{\circ}24'$ West a distance of 174.39 feet to a point; thence North $44^{\circ}52'$ West a distance of 72.10 feet to the point of beginning.

Parcel 1 being a portion of lands deeded to Louis F. Neddenriep and Martha Neddenriep, his wife, by deeds recorded in Official Records, Book 41, at Page 327 and Book 173, at Page 30 in the Douglas County, Nevada, Recorders Office.

PARCEL 2: All that certain piece or parcel of land located in a portion of the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 32, Township 13 North, Range 20 East, M.D.B.&M., in the County of Douglas, State of Nevada, and more particularly described by metes and bounds as follows, to wit:

Beginning at a $\frac{1}{2}$ " iron pipe set at the Southwesterly corner of the parcel, which point is the southeasterly corner of the Standard Oil Company property, said point of beginning being further described as bearing North $54^{\circ}24'50''$ West, a distance of 2,641.50 feet from the east one-quarter corner of Section 32, Township 13 North, Range 20 East; thence North $31^{\circ}29'$ West along the easterly side of said Standard Oil Company property a distance of 259.81 feet to a $\frac{1}{2}$ " iron pipe set as the northwesterly corner of the parcel, on the south side of the so-called Zerolene Road; thence North $89^{\circ}36'$ East along the south side of said road a distance of 35.00 feet to a $\frac{3}{4}$ " iron pipe set at the northeasterly corner of the parcel; thence South $31^{\circ}29'$ East, a distance of 241.70 feet to a $\frac{1}{2}$ " iron pipe set at the southeasterly corner of the parcel; thence South $58^{\circ}31'$ West, a distance of 30.00 feet to the point of beginning, said parcel containing 0.17 of an acre, more or less.

PARCEL 3: An easement and right of way for ingress and egress to Zerolene Road over and across a strip of land 30.00 feet in width as granted to Louis F. Neddenriep and Martha Neddenriep, his wife, in Deed filed in Book 41 of Official Records at page 327 in the Douglas County, Nevada, Recorders Office, and more particularly described by metes and bounds as follows, to wit:

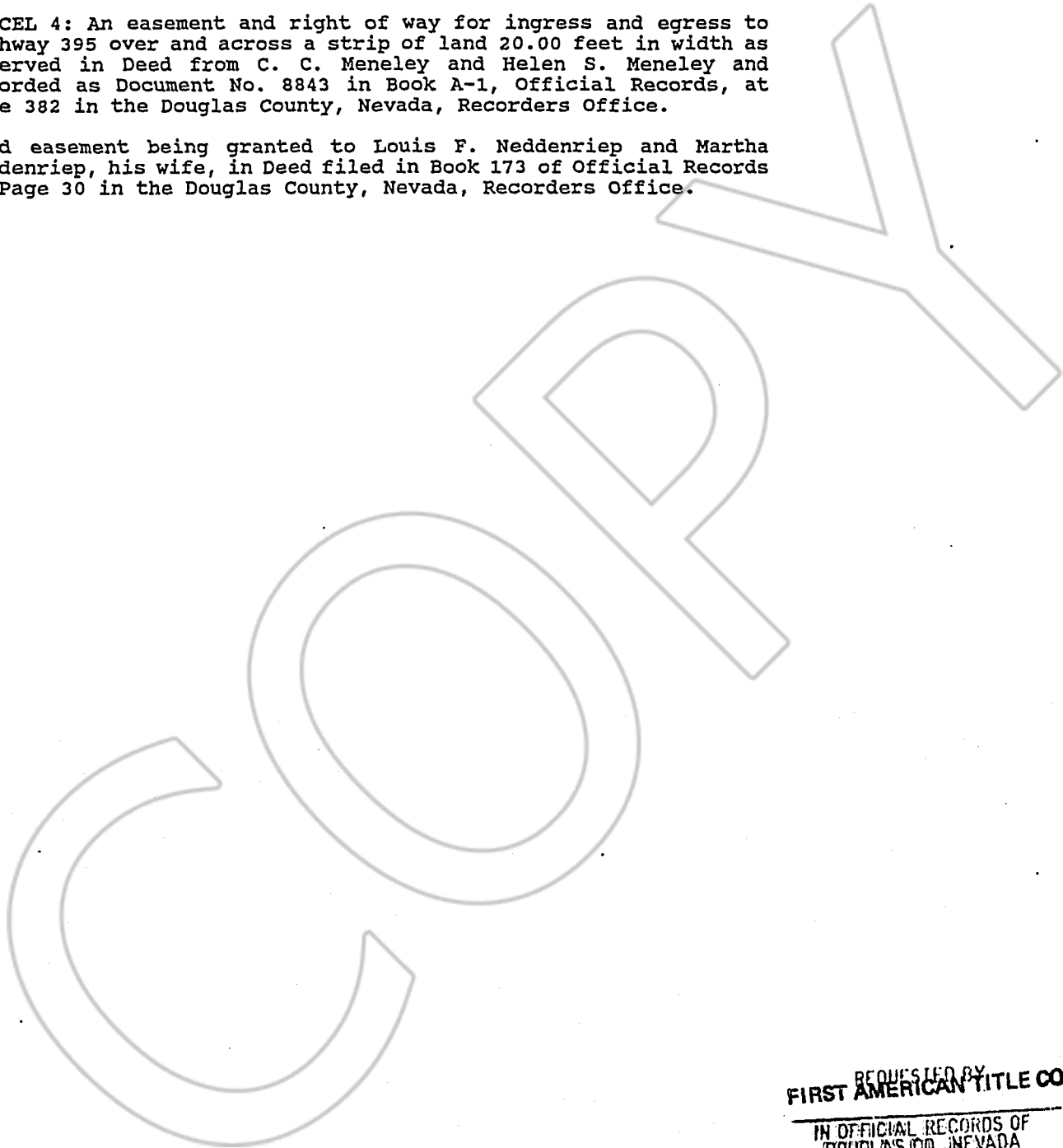
Beginning at a $\frac{1}{2}$ " iron pipe set at the northwesterly corner of the parcel, which point is the southeasterly corner of the Standard Oil Company property, said point of beginning being further described as bearing North $54^{\circ}24'50''$ West, a distance of 2,641.50 feet from the east one-quarter corner of Section 32, Township 13 North, Range 20 East; thence North $58^{\circ}31'$ East, a distance 30.00 feet to a $\frac{1}{2}$ " iron pipe; thence South $31^{\circ}29'$ East, a distance of 423.87 feet to a $\frac{1}{2}$ " iron pipe set at the southeasterly corner of the corner of the parcel; thence South $58^{\circ}31'$ West, a distance of 30.00 feet to a fence corner at the southwesterly corner of the parcel; thence North $31^{\circ}29'$ West a distance of 423.87 feet to the point of beginning.

EXHIBIT "A"

Parcels 2 and 3 are shown on record of survey map, recording no. 63680, in Book 173, at Page 228, of Douglas County, Nevada, Recorders Office.

PARCEL 4: An easement and right of way for ingress and egress to Highway 395 over and across a strip of land 20.00 feet in width as reserved in Deed from C. C. Meneley and Helen S. Meneley and recorded as Document No. 8843 in Book A-1, Official Records, at Page 382 in the Douglas County, Nevada, Recorders Office.

Said easement being granted to Louis F. Neddenriep and Martha Neddenriep, his wife, in Deed filed in Book 173 of Official Records at Page 30 in the Douglas County, Nevada, Recorders Office.



REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 NOV 20 P3:26

0454666

LINDA SLATER
RECORDER

PAGE 2 OF 2

\$ 10.00 PAID *AL* DEPUTY

BK 1198PG4979