

WHEN RECORDED, MAIL TO:

NORTHWEST MORTGAGE SERVICES, INC.
P.O. BOX 601520
SAN DIEGO, CA 92160-1520

m 76613756

FILE NO. - 135520
SERVICER - SOURCE ONE
LOAN NO. - 220237973
BORROWER - TAYLOR

NOTICE OF RESCISSION OF NOTICE OF BREACH AND DEFAULT

NOTICE IS HEREBY GIVEN: That NORTHWEST MORTGAGE SERVICES, INC. is duly appointed Trustee under the deed of trust dated April 19, 1996 executed by KENNETH WAYNE TAYLOR, GLORIA MARIA TAYLOR as trustor, to secure obligations in favor of SOURCE ONE MORTGAGE SERVICES CORPORATION as beneficiary, recorded April 26, 1996 as Instrument No. 386363 in Book 0496 Page 5074 of the official records of the recorder's office of DOUGLAS County, Nevada.

WHEREAS: The beneficiary under that certain deed of trust hereinabove described, heretofore delivered to the trustee thereunder a written Declaration of Default and Demand for Sale; and WHEREAS, Notice was heretofore given by the beneficiary, of breach of the obligations for which said deed of trust is security and of election to cause to be sold the property therein described, NOW THEREFORE, Notice is hereby given that the beneficiary and/or the trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election to Sell Under Deed of Trust; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said deed of trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the beneficiary and/or the trustee, under said deed of trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said deed of trust and all obligations secured thereby are here reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given.

Said notice was recorded on June 11, 1998 as Instrument No. 0441769 in Book 0698 page 2722 of the official records in the office of the recorder's office of DOUGLAS County, Nevada.

DATED: November 18, 1998

NORTHWEST MORTGAGE SERVICES, INC., as Trustee

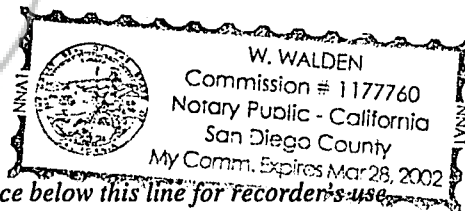
By: Nancy Finley
NANCY FINLEY, Authorized Signatory

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO

On November 18, 1998, before me, the undersigned Notary Public for and State personally appeared NANCY FINLEY personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

W. Walden
Signature



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 NOV 20 P3:48

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BK 1198PG5013

LINDA SLATER
RECORDER

\$ 2.00 PAID LL DEPUTY