

98052744

NOTICE OF DEFAULT AND ELECTION TO SELL

NO. 98158024

TO: Mountain Concepts, Inc., A Nevada corporation

Pursuant to NRS 116.3116 et seq., Genoa Lakes Association, a non-profit Nevada corporation, does hereby give you notice of your default and does hereby elect to sell, or cause the sale, to satisfy the obligation owing and arising out of your failure to pay your association assessments.

The lien of Genoa Lakes Association recorded October 7, 1998, in Book 1098, at Page 1175, as Document No. 0451188, of Official Records of Douglas County, State of Nevada, securing the obligation of the assessments which was a deficiency in the amount of \$2,724.40, as of the date of said lien, plus the accruing assessments since that time, interest, late charges, advances, attorney fees and costs of the agent of the managing body of said Association.

The total due as of this date is approximately \$3,458.18.

Pursuant to NRS 116.31162, the sale of the real property situate in the County of Douglas, State of Nevada and being more particularly described as follows:

Lot 123 as set forth on the final map of Genoa Lakes Phase 3, Unit 2, A Planned Unit Development, recorded May 1, 1995, in Book 595, Page 78, Douglas County, Nevada as Document No. 361251.

will be held if this obligation is not completely satisfied and paid within sixty (60) from the date of the mailing of this Notice of Default and Election to Sell.

DATED: November 17, 1998

Stewart Title of Northern Nevada as Agent for the Managing Body of Genoa Lakes Association

[Handwritten Signature]

BY: Phillip E. Frink, Trustee Sale Officer

STATE OF NEVADA)
COUNTY OF WASHOE)SS

This instrument was acknowledged before me on November 17, 1998, by Phillip E. Frink

[Handwritten Signature]
NOTARY PUBLIC

WHEN RECORDED RETURN TO:
Stewart Title of Northern Nevada
3400 Kauai Ct. #103
Reno, NV 89509

H. WRIGHT
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 96-1326-2 - EXPIRES MAR. 1, 2000

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 NOV 24 P4:03

0454987
BK 1198PG6004

LINDA SLATER
RECORDER
\$7.50 PAID 2 DEPUTY