QUITCLAIM DEED

In consideration of \$

receipt of which is hereby acknowledged,

GENOA LAKES VENTURES comprised of Calvo Development LTD., a Nevada Corporation & E.C. Development, a Guam General Partnership

do hereby quitclaim to PAUL J. POWERS and CARLENE Y. POWERS, Trustees of the Powers Family Living Trust dated October 11, 1985

the real property in the County of

DOUGLAS

, State of Nevada, described

as:

APN 17-340-11

LOT 33, IN BLOCK G, AS SAID LOTS AND BLOCK ARE SET FORTH ON THE FINAL MAP ENTITLED GENOA LAKES PHASE 1, A PLANNED UNIT DEVELOPMENT, RECORDED MARCH 16, 1993, IN BOOK 393 OF OFFICAL RECORDS, AT PAGE 3260, DOUGLAS COUNTY, NEVADA AS DOCUMENT NO. 302137

THIS QUITCLAIM DEED IS BEING RECORDED FOR THE PURPOSE OF RELEASING THAT CERTAIN OPTION OF PURCHASE RECORDED JUNE 11, 1993, BOOK 693, page 276 1 DOCUMENT NO. 320318 OFFICIAL COUNTY RECORDS OF DOUGLAS COUNTY, NEVADA

Dated:

XXXXXXX **GUAM** XXXXXXX AGANA

SS.

LAKES VENTUR GENOA

EDUARDO A. CALVO

October 26, 1998

before me, the undersigned, a Notary Public in and for Guam

紫林·多数环状 紫花 等 personally appeared

Eduardo A. Calvo

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that ___he___ executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal?

Notary Public 655 S. Marine Drive, Suite 202 Tamuning, Guam 96911

In and for the Territory of Guam My Commission Expires Mar. 20, 2000

TITLE COMPANY, ING. N OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'98 DEC -1 P3:36

0455345 RK 1298PG0238 LINDA SLATER GO RECORDER