

THIS FORM WAS PREPARED BY:

WHEN RECORDED MAIL TO:

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GUILD MORTGAGE COMPANY
P.O. Box 85304
San Diego, California
92186-5304

RECORDER'S USE ONLY

GFO02-0049A 28995

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 9160 GRAMERCY DRIVE, SAN DIEGO, CALIFORNIA 92123, does hereby grant, sell, assign, transfer and convey, unto GE CAPITAL MORTGAGE SERVICES, INC.

, a corporation organized and existing under the laws of the STATE OF NEW JERSEY (herein "Assignee"), whose address is THREE EXECUTIVE CAMPUS, CHERRY HILL, NJ 08034, all beneficial interest under a certain Deed of Trust, dated SEPTEMBER 08, 1998, made and executed by R.L. GIACOMAZZI AND W.J. GIACOMAZZI, HUSBAND AND WIFE

to GUILD ADMINISTRATION CORP., A CALIFORNIA CORPORATION Trustee, upon the property described in the attached Exhibit "A" situated in THE COUNTY OF DOUGLAS, State of NEVADA, such Deed of Trust having been given to secure payment of \$ 475,000.00, which Deed of Trust recorded on SEPTEMBER 21, 1998 in Book, Volume, or Liber No. 0998, at page 4110 (or as No. 0449889) of the OFFICIAL Records of THE COUNTY OF DOUGLAS, State of NEVADA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on NOVEMBER 25, 1998.

GUILD MORTGAGE COMPANY, A CALIFORNIA CORPORATION

By: [Signature]
Name/Title: M. P. MESA
ASST VICE PRESIDENT

STATE OF CALIFORNIA
COUNTY OF SAN DIEGO

On NOVEMBER 25, 1998 before me, BRENDA A VARON, notary public, personally appeared M. P. MESA

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature [Signature] Seal:

0455618

BK1298PG0812

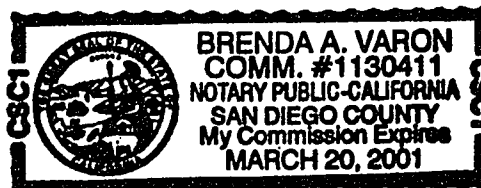


EXHIBIT A

GF002-0049A
361-1000049

LOT 5, IN BLOCK E, OF LOGAN CREEK ESTATES, ACCORDING TO THE
MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF
DOUGLAS COUNTY, STATE OF NEVADA, ON MARCH 8, 1960, AS
DOCUMENT NO. 15688.

TOGETHER WITH THE RIGHT OF OWNERS OF HAVE ACCESS TO THE
WATER OF LAKE TAHOE AS SET FORTH IN DEED, RECORDED
DECEMBER 17, 1973 IN BOOK 1273, PAGE 387, DOCUMENT NO.
70682, OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF
NEVADA.

COPY

REQUESTED BY
Gail MTC Co
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'98 DEC -3 A10:33

0455618
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LINDA SLATER
RECORDER
PAID *to* DEPUTY