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State of Nevada

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SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1320772 8001
19983201644410

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is
11-24-1998 and the parties are as follows:

TRUSTOR ("Grantor"):
ANGELO ALESSI AND ROSALIE ALESSI, HUSBAND AND WIFE, AS
JOINT TENANTS

whose address is:
1225 SPRINGTIME DR GARDNERVILLE, NV 89410

**TRUSTEE: AMERICAN SECURITIES COMPANY OF NEVADA, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006**

**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A., 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006**

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of DOUGLAS, State of Nevada, described as follows:

LOT 16, AS SHOWN ON THE FINAL MAP FOR HIDDEN CREEK, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON APRIL 11, 1995, IN BOOK 495, AT PAGE 1452, AS DOCUMENT NO. 359824.

with the address of 1225 SPRINGTIME DRIVE GARDNERVILLE, NV 89410 and parcel number of 27-150-47 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$15,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals, or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 11, 1997 as Document Number 0406446 in Book 0297 at Page 1267 of the Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada, are hereby incorporated into, and shall govern, this Security Instrument.

0456198

BK1298PG2458

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Angelo Alessi
ANGELO ALESSI

Grantor

11-30-98
Date

Rosalie Alessi
ROSALIE ALESSI

Grantor

11-30-98
Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

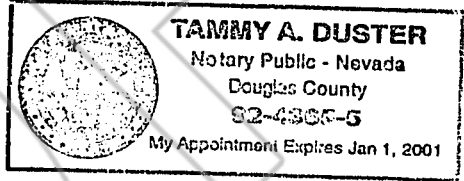
(Individual)

STATE OF Nevada, COUNTY OF Douglas)ss.

This instrument was acknowledged before me on 11/30/98 by _____

ANGELO ALESSI AND ROSALIE ALESSI

Tammy A. Duster
Signature of notarial officer



Agent / CSR
Title and Rank (Optional)

My commission expires: Jan 1, 2001

(Seal)

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W297B (4/18/97)

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LINDA SLATER
RECORDER
\$ 8.00 PAID PK DEPUTY