

Recording requested by:
Joseph and Darlene Mc Keown
952 Olympic Drive
Rio Vista, California

and when recorded mail to:
Joseph and Darlene Mc Keown
952 Olympic Drive
Rio Vista, California

Mail Tax Statement To:
same as above

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN 42-261-45 (PTN)

R.P.T.T. \$ #8

GRANT DEED

For no consideration, JOSEPH P. MC KEOWN and DARLENE M. MC KEOWN, husband and wife, as community property, hereby GRANT to JOSEPH P. MC KEOWN and DARLENE M. MC KEOWN, as Trustees for the JOSEPH and DARLENE MC KEOWN TRUST, created by a Declaration of Trust dated December 11, 1998, the following described real property situated in the City of Stateline, County of Douglas, State of Nevada:

A TIMESHARE ESTATE COMPRISED OF:

Parcel One:

An undivided 1/51st interest in and to that certain condominium as follows:

(A) An undivided 1/38th interest as tenants-in-common, in and to Lot 34 of Tahoe Village Unit No. 3, as shown on the Eighth Amended Map, recorded as Document No. 156983 of Official Records of Douglas County, State of Nevada. Except therefrom Units 001 to 038 as shown and defined on that certain Condominium Plan recorded June 22, 1987 as Document No. 156983 of Official Records of Douglas County, State of Nevada.

(B) Unit No. 025 as shown and defined on said Condominium Plan.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681. in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada for all those purposes provided for on the Fourth Amended and Restated Declaration of Covenants, Conditions and Restriction, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

Parcel Four:

(A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13, North, Range 19 East, - and -

(B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

Parcel Five:

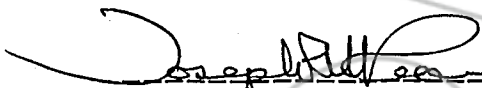
The exclusive right to use a unit of the same Unit Type as described in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, recorded on June 22, 1987, as Document No. 156904 of Official Records of Douglas County, in which as interest in hereby conveyed in subparagraph (b) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph


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(A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Rode Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the "SWING" season", as said quoted term in defied in the Amended Declaration of Annexation of Phase Three Establishing Phase Four.

The above described exclusive rights may be applied to any available unit of the same UNIT TYPE on Lot 34 during said use week within said "use season".

Dated: December 11, 1998



JOSEPH P. MC KEOWN


DARLENE M. MC KEOWN

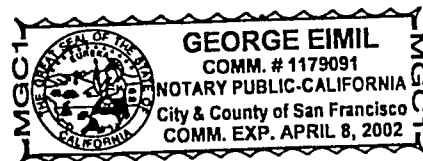
State of California)
County of Solano)

On December 11, 1998, before me, George Eimil, a notary public, in and for the state, personally appeared JOSEPH P. MC KEOWN and DARLENE M. MC KEOWN, personally known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal

Signature George Eimil (Seal)

REQUESTED BY
Joseph Mckeown
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA



'98 DEC 23 A10:27

LINDA SLATER
RECORDER
\$9.00 PAID to DEPUTY

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BK 1298 PG 5646