

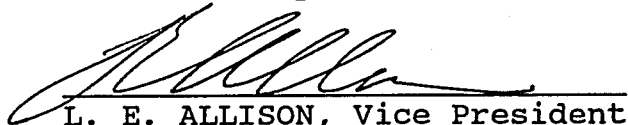
NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER ASSESSMENT LIENS

NOTICE IS HEREBY GIVEN: That INTERVAL MANAGEMENT, INC., whose address is 515 Nichols Blvd. Sparks, Nevada 89431 tel: (702) 355-4040, as Agent for THE RIDGE SIERRA PROPERTY OWNERS ASSOCIATION a Nevada corporation, pursuant to the First Amended Restated Declaration of Time Share Restrictions recorded in the Office of the Recorder of Douglas County, Nevada, on May 14, 1986, as Document No. 134786, and the Second Amended and Restated Declaration of Time Share Covenants, Conditions and Restriction for THE RIDGE SIERRA made by HARLESK MANAGEMENT, INC., a Nevada corporation, recorded August 5, 1988 in Book 888 of Official records at Page 807, Douglas County, Nevada, as Document No. 183661, and any modifications or amendments thereto, whereby Assessments are owing and secured by Owners' interests in that certain real property situate in Douglas County, Nevada, and for which sums a Notice of Claims of Lien was recorded on December 3, 1998, as Document No. 0455651, in the Office of the County Recorder of Douglas County, Nevada, and which remain past due, unpaid, and owing as shown on EXHIBIT "A" attached hereto and made a part hereof, plus costs of enforcement, Attorney fees, and the fees of the Agent of the Managing Body of the Association incurred in connection with the preparation, recordation and foreclosure of these liens, and any sums accruing after the date of the Notice of Assessment.

THAT BY REASON OF THE BREACH OF THE ABOVE OBLIGATIONS, THE UNDERSIGNED, AS AGENT, HAS DECLARED AND HEREBY DECLARES ALL SUMS IMMEDIATELY DUE AND PAYABLE, AND HAS ELECTED AND DOES HEREBY ELECT TO CAUSE THE PROPERTY TO BE SOLD TO SATISFY THE OBLIGATIONS SECURED THEREBY.

DATED: January 12th, ~~1998.~~ 1999.

THE RIDGE SIERRA PROPERTY OWNERS'
ASSOCIATION, a Nevada corporation,
by INTERVAL MANAGEMENT, INC.,
a Nevada corporation, its Agent


L. E. ALLISON, Vice President

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EXHIBIT "A"

<u>NAME</u>	<u>INTERVAL NO:</u>	<u>AMOUNT DUE</u>
BEATH, Robert L. and Christine A.	02-014-02C	\$417.00
BRAY, Rodney L. and Carolyn	02-009-48B	\$417.00
CURCHIN, Neil W. and Salli S. formerly known as Salli Sosa	04-028-43	\$514.00
DUNTON, Robert M. and Joanne B.	03-021-12C	\$407.00
EDMAN, Glen A. and Martha K.	02-016-25	\$604.00
FABIO, Ronald E. and Henrietta	03-018-49B	\$839.86
FULLER, Larry D. and Stella L.	03-017-42C	\$891.50
GREEN, Timothy A. and Kelly A.	05-032-50	\$2,686.98
HARVEY, James D. and Lisa D.	01-008-46C	\$437.00
KOOYMAN, Rodney T. and Kathleen L.	03-020-34.	\$1,207.00
LAMBERT, Doran D. and Louann	02-009-42	\$2,066.99
LORD, James W.	04-029-44	\$1,639.00
LYNCH, Daniel and Donna	03-020-40	\$2,001.00
MAGUIRE, M. Munroe and L. Lorraine	01-004-39B	\$2,470.24
MILLER, William L. and Grace D.	02-016-39	\$2,740.99
MINGO, Curtis E.	01-008-43	\$1,631.00
PEARSON, Steve W. and Carol Sue	02-009-48C	\$307.00

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PIERCE, Natalie L.	02-012-39B	\$708.50
PRICE, Stevens B, and Janet L.	01-008-07C	\$407.00
ROTBERGS, Perry	03-023-42	\$624.00
SWENSON, Dennis L. and Sharon K.	05-034-16	\$644.00
UBER, Edward J. and COX, Catherine P.	02-014-42C	\$7744.50
VON BRANDT, John E. and Carol E.	01-004-45B	\$407.00

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EXHIBIT "B"

A time share estate located at and known as THE RIDGE-SIERRA,
situate at the Kingsbury Grade, Douglas County, Nevada.

COPY

REQUESTED BY
Q.M. CORP.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

RETURN TO:

Q. M. CORP.
515 NICHOLS BLVD.
SPARKS, NV 89431

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LINDA SLATER
RECORDER
\$ 11.00 PAID *K2* DEPUTY