

GRANT, BARGAIN, SALE DEED

R.P.T.T. \$ #7

THIS INDENTURE, made this 15th day of October, 1998, between ROSE ANN BUDGE, Grantor, and LOUIS J. BUDGE, Grantee;

WITNESSETH:

That Grantor, in consideration of a settlement agreement of the parties relating to a judgment and decree of dissolution of marriage entered in Jackson County, Oregon, does by these presents grant, bargain, and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns, forever.

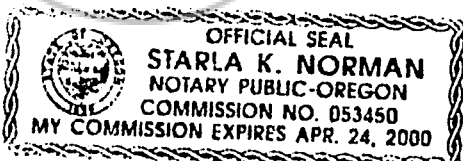
IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

Rose Ann Budge
ROSE ANN BUDGE

STATE OF OREGON)
)ss.
County of Jackson)

On this 15 day of October, 1998, personally appeared the above-named ROSE ANN BUDGE, and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:



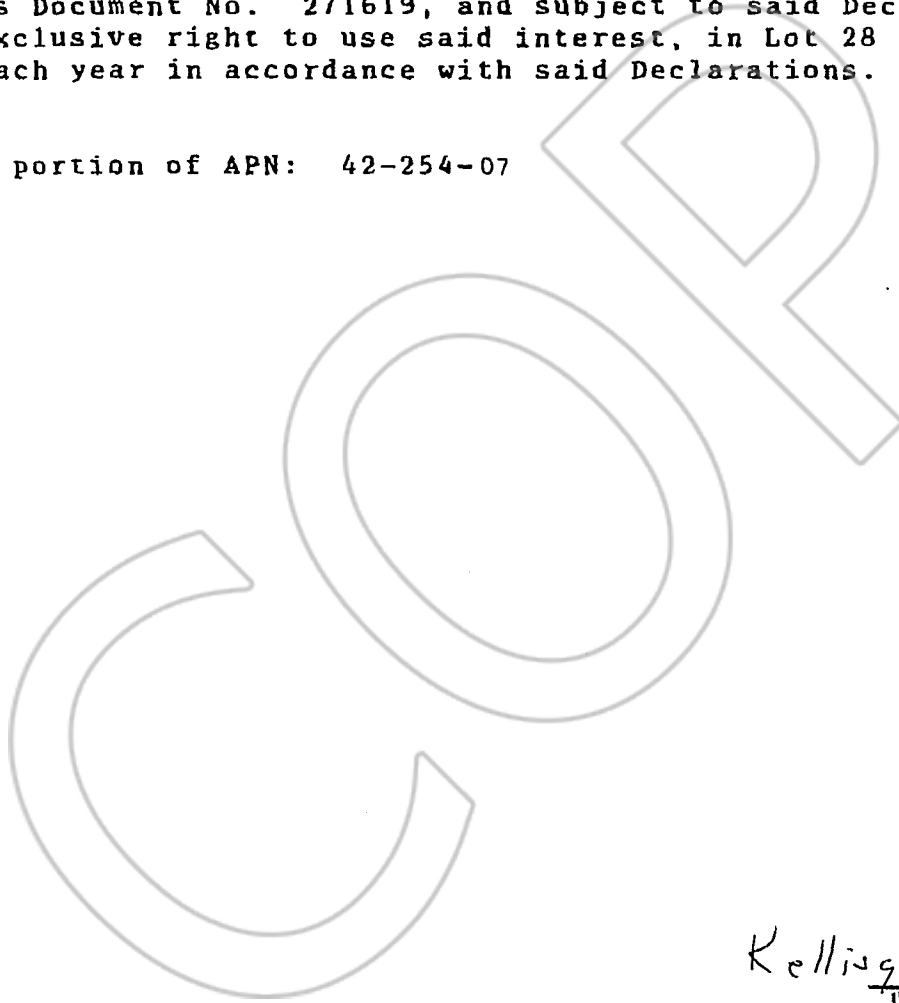
Starla Norman
Notary Public for Oregon
My Commission Expires: 4-24-2000

AFTER RECORDING RETURN TO:
KELLINGTON KRACK RICHMOND, BLACKHURST & SUTTON
PO BOX 1583, MEDFORD, OR 97501

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An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit No. 7 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-07



REQUESTED BY
Kellington et al
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 JAN 25 A9:28

0459345

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LINDA SLATER
RECORDER
SL PAID *ka* DEPUTY