RETURN TO:

Q. M. CORP. 515 NICHOLS BLVD. SPARKS, NV 89431

## NOTICE OF DEFAULT AND ELECTION TO SELL

## UNDER DEED OF TRUST

IN THE MATTER OF THE DEED OF TRUST MADE BY: STEVENS PRICE and JANET L. PRICE, Trustors, to STEWART TITLE of Douglas County, a Nevada corporation, Trustee, dated May 1, 1997, and recorded in Book 597, Official Records, at Page 1593, in the Office of the County Recorder of Douglas County, State of Nevada, as Document No. 412225, securing among other obligations, a Note for \$3,591.00 in favor of Q. M. CORPORATION a Nevada corporation, Beneficiary.

NOTICE IS HEREBY GIVEN that a breach of the obligation for which said Deed of Trust is security has occurred in that there has been a default as follows:

Non-payment of principal in the amount \$3,448.20, together with accrued interest, plus all advances made, if any, plus all penalties, late charges and service charges, if any, that may be

That by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has elected to exercise the power of sale, and further declares that Beneficiary does hereby accelerate the entire unpaid balance in accordance with the terms of said Promissory Note and Deed of Trust, and Beneficiary has elected to sell or cause to be sold said real property described in said Deed of Trust to satisfy said obligation.

This notice is subject to Chapter 107 of Nevada Revised Statutes.

To determine if reinstatement is possible and the amount necessary to cure the default, contact Q. M. CORPORATION, at 515 Nichols Blvd., Sparks, Nevada 89431, Tel: (702) 355-4040. JOSIE LEVERETT. Contact person:

25th. 199<u>7</u> DATED Jonnesmy

Q. M. CORPORATION, a Nevada corporation,

ALLISON, Vice President Ε.

STATE OF NEVADA ss: COUNTY OF WASHOE

instrument was acknowledged before me on January 25th, by L. E. ALLISON, Vice President of Q. M. CORPORATION, This instrument was acknowledged before me on

Nevada corporation.

Bephine PUBLIC

> JOSEPHINE LEVERETT Notary Public - State of Nevada Appointment Recorded in Washoe County MY APPOINTMENT EXPIRES AUG. 2, 1999

IN OFFICIAL RECORDS OF DOUBLAS OF INEVADA

REQUESTED BY Q.M. CORP.

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LINDA SLATER RECORDER PAID DEPUTY