RECORDING REQUESTED BY:

John H. Peel Lisa M. Peel

382 Sherwood Dr.

Stateline, NV 89449

WHEN RECORDED, MAIL TO:

P.O. Box 2699

(PEEL)

Stateline, NV 89449

MAIL TAX STATEMENTS TO:

SAME AS BEFORE

SPACE ABOVE FOR RECORDER'S USE

RPTT #8

TRUST TRANSFER DEED

NOTICE: THIS CONVEYANCE IS TO A TRUST NOT PURSUANT TO A SALE AND IS EXEMPT FROM TAX. THE UNDERSIGNED ARE THE DECLARANTS AND TRUSTEES ON THE EFFECTIVE DATE OF THIS INSTRUMENT.

APN: 07-253-15

GRANT DEED

We, John H. Peel and Lisa M. Peel, husband and wife, having interest in the property herein described, hereby mutually sever our interests in order to grant all our rights, titles and interests to ourselves John H. Peel and Lisa M. Peel, Trustees of The Peel Family Trust, and whose successors and appointees are also named in that instrument known as the CERTIFIED EXTRACT OF TRUST AGREEMENT of said trust agreement, further identified as <u>EXHIBIT "B"</u>, attached hereto and made a part hereof,

all that real property situated in the City of Stateline, County of Douglas, State of Nevada, described as follows:

See EXHIBIT "A" (LEGAL DESCRIPTION), attached hereto and made a part hereof.

January 7

1449 1998

Dated

State of Nevada

) SS.

County of Douglas)

John H. Peel

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On this 1th day of Acamus, 1998, before me, AROLYN MCINTOSH the undersigned, a Notary Public, personally appeared John H. Peel and Lisa M. Peel, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities and that by their signatures on the instrument the persons acted, or the entity on behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

CAROLYN MCINTOSH
Notary Public, State of Nevada
Appointment No. 98-2542-5
My Appt. Expires May 18, 2002

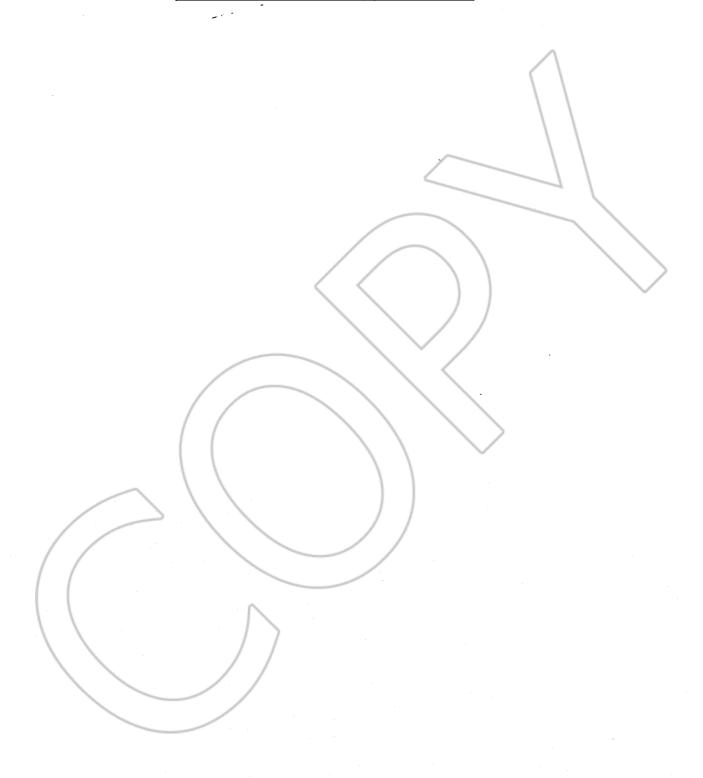
NOTARY PUBLIC. State of Nevada

0459886

EXHIBIT "A" (LEGAL DESCRIPTION)

Lot 37, Block B, as shown on the Map of Lakewood Knolls Annex, filed in the office of the County Recorder of Douglas County, State of Nevada, May 12, 1959, Document No. 14378.

END OF EXHIBIT "A" (LEGAL DESCRIPTION)



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EXHIBIT "B"

CERTIFIED EXTRACT OF TRUST AGREEMENT

THE PEEL FAMILY TRUST

- 1. That John H. Peel, born November 21, 1950, and Lisa M. Peel, born August 16, 1960, as Trustors and Trustees, executed a Declaration of Trust, and that said Declaration of Trust is not of record in any court. Said Declaration of Trust is entitled The Peel Family Trust.
- 2. That the present beneficiaries under the terms of said Declaration of Trust are the Trustors, so long as one or both are living, and the Trustors' heirs as designated in the Declaration of Trust.
 - 3. That the power and authority of the Trustees with respect to the trust property include, by way of illustration, the following:
- A. To apply for and receive life insurance on the life of any person; to accept the ownership and beneficial interest of life insurance, which may be transferred to the Trustee without responsibility as to the payment of premiums. The insuring companies have no responsibility as to the payment of premiums. The insuring companies have no responsibility other than to pay the proceeds of the policies to the named beneficiary and are not required to examine the Declaration of Trust at any time;
- B. To sell, convey, lease, exchange, abandon, pledge for security, and exercise all the rights, powers and privileges which an absolute owner of the same property would have regarding any property, which in his or her discretion the Trustee chooses to receive subject to this Declaration of Trust and subject to Nevada Civil Code Sections with respect to community property of the Trustors;
- C. To open bank accounts, to borrow money with or without security, to receive all dividends, interest, and other income, and to compromise and settle claims. To purchase, sell or retain stocks, securities, mutual funds, mortgages and other investments. Any, and all bank accounts, including checking and savings accounts, established in the name of any Trust established by the Declaration of Trust by the Trustee, shall be subject to withdrawal, and all checks, drafts, and other obligations of the Trust shall be honored by said depositories upon the signature of either Trustee. The banking institution that establishes accounts pursuant to this paragraph is advised that there is nothing in the Declaration of Trust that requires the banking institution to exercise any discretion other than that required in normal banking procedures;
- D. To exercise without notice, hearing, confirmation or approval of any Court, each and every power enumerated in Sections (Trustee's powers) of the Probate Code of Nevada in effect at the date of this agreement unless otherwise stated in this Declaration of Trust;
- E. Trustees have the specific power to buy, sell and trade in securities of any nature on margin, or otherwise, including options, commodities and short sales and for such purpose may maintain and operate brokerage accounts with brokers.
- 4. Trustors are empowered to designate Trustees and Successor Trustees, and have appointed Elizabeth Norman, to serve as the successor Trustee; however should Elizabeth Norman become unable because of death, incapacity or any other cause, to serve as a Trustee, or should resign as a Trustee, before the natural termination of all the Trusts provided for in this Declaration then Ernest Gambaro, shall serve the alternate successor Trustee.

The Trustors reserve the right to appoint other Trustees or successor Trustees and to remove any Trustee or Trustees from office at any time while they both shall live. Unless otherwise stated in writing by the Trustors, the Trustees and successor Trustees of the Declaration of Trust shall be considered to be those mentioned above.

5. That enumeration of certain powers of the Trustee shall be interpreted neither in derogation of any right of the Trustee under the law nor, as restricting the discretion a prudent person would use in the management of property held for the benefit of others; such enumeration shall not limit its general powers in dealing with third persons, the Trustee being vested with and having all rights, duties, powers and privileges which an absolute owner of the same property would have.

END OF EXHIBIT "B"

DOUGLAS CO... NEVADA

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