

TRUSTEE'S DEED

THIS DEED is made this 5 day of February, 1999, by Stewart Title of Douglas County, a Nevada Corporation, W. Shepley Curtis, Assistant Secretary, having a mailing address of 1702 County Road, Suite B, Minden Nevada, 89423, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under the certain deed of trust dated July 22, 1997 executed by WILLIAM D. DAVIS, JR. and FOONG YEE WONG, husband and wife as joint tenants with right of survivorship for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 897 at Page 5602 as Document Number 420510, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on February 05, 1999, to Grantee, the highest bidder, for U.S. \$20,379.08, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on September 23, 1998, in Book 998 at Page 4476 as Document Number 450007 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing January 13, 1999, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Zephyr Cove, Kingsbury Substation; (2) United States Post Office, Zephyr Cove, Round Hill Substation; and (3) Douglas County Courthouse, Stateline.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed of Trust be executed in its name as of the day and year first above written.

Stewart Title of Douglas County
a Nevada Corporation

SEAL

By: [Signature]
W. Shepley Curtis, Assistant Secretary

STATE OF NEVADA)
) SS
County of Douglas)

On February 5 1999, personally appeared before me, a Notary Public, W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



[Signature]
Notary Public

Documentary Transfer Tax: \$26.65

_____ Grantee was the foreclosing Beneficiary; Consideration was \$20,379.08;

_____ Computed on the consideration or value of property conveyed.

When Recorded, Mail To:

Mail Tax Bills To:

Stewart Title of Douglas County
1702 County Rd, Suite B
Minden, Nevada 89423

Ridge Tahoe Property Association
P.O. Box 5790
Stateline, Nevada 89449

0461032

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EXHIBIT "A" (42)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 292 as shown and defined on said map; together described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as further amended by the Second Amendment of Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13 - foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;
thence S. 14°00'00" W., along said Northerly line, 14.19 feet;
thence N. 52°20'29" W., 30.59 feet;
thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

A portion of APN: 42-010-40

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 FEB 12 AIO:28

0461032

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LINDA SLATER
RECORDER
PAID DEPUTY